

**Finance Committee Minutes**  
**April 20, 2017**

Meeting was called to order at 6:30 a.m. at the Pana Unit Office Board Room

Meeting was called to order by Aaron Schafer.

Members present: Schafer, Beyers, Deere

Members absent: none

Superintendent Present: Yes

Visiting Board Member: none

Visitors: Dara Thompson, Pana CUSD# 8 Admin. Assistant

The committee discussed the following:

1. *No minutes from January 19<sup>th</sup> scheduled meeting as it was combined with January 21<sup>st</sup> Board Retreat.*
2. *Reviewed District 3<sup>rd</sup> Quarter Financials*
3. *Reviewed FY 18 salary considerations for non-union supports staff and administration*
4. *Reviewed monthly cafeteria summary report through end of March 2017. Very good month, only \$16,529.89 in the red.*
5. *Reviewed the effect no FY 17 M-CAT payments is having on the bottom line for the Education and Transportation funds.*
6. *Mentioned the potential need for a new financial software system for the District in the not too distant future.*
7. *Mentioned the District checkbook bid possibility vs. a renewal with Peoples Bank.*
8. *Dara Thompson helped review the current status of the Yearbook debt pay down. Significant progress has been made.*

A motion was made by Beyers and seconded by Deere to adjourn the meeting of April 20, 2017 at 7:45 a.m.

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Member

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Member