

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2012 THRU APRIL 30, 2013
PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 3,062		6,158	
Lunch	1,632,290		1,083,291	
Snackbar	<u>2,195,937</u>		<u>1,875,723</u>	
Total Food Sales	<u>\$ 3,831,289</u>	<u>32.13%</u>	<u>\$ 2,965,173</u>	<u>26.55%</u>
Other Sales				
Supplies	3,920		5,643	
Banquets/special events	27,495		35,600	
Equipment	<u> </u>		<u>2,179</u>	
		<u>0.26%</u>	<u>43,423</u>	<u>0.39%</u>
Other Income				
Interest on Investments	1,270		1,042	
Donations	0		0	
Miscellaneous	<u>1,009</u>		<u>360</u>	
		<u>0.02%</u>	<u>1,402</u>	<u>0.01%</u>
Revenue from State				
National School Lunch Program	4,613,691		4,669,598	
Special Breakfast Program	2,549,988		2,653,755	
Commodities	583,436		598,062	
TRS On-Behalf-Of	266,563		192,886	
After School Snack Program	47,332		45,549	
State Matching Funds	<u>0</u>		<u>0</u>	
		<u>67.59%</u>	<u>8,159,850</u>	<u>73.05%</u>
Total Income	<u>11,925,993</u>	<u>100.00%</u>	<u>11,169,848</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/12	1,609,397		1,570,203	
Add: Purchases of Food	<u>5,180,571</u>		<u>4,658,500</u>	
Total Purchases and Inventory	6,789,968		6,228,703	
Less: Inventory 04/30/2013	<u>1,699,049</u>		<u>1,626,305</u>	
Cost of Food	<u>5,090,919</u>	<u>42.70%</u>	<u>4,602,397</u>	<u>41.20%</u>
Add: Salaries of Food Service Personnel	2,721,974	22.80%	2,656,058	23.80%
Stipends & Car Allowance	13,234	0.10%	13,250	0.10%
Medicare Tax	35,439	0.30%	34,280	0.30%
Health Insurance	591,614	5.00%	588,279	5.30%
Workman's Compensation Insurance	57,850	0.50%	56,589	0.50%
TRS On-Behalf-Of	193,066	1.60%	188,348	1.70%
Federal Grant Teacher Retirement	186,087	1.60%	189,452	1.70%
Early Retirement / Sick Leave	<u>8,137</u>	<u>0.10%</u>	<u>1,683</u>	<u>0.00%</u>
Payroll Cost	<u>3,807,403</u>	<u>32.00%</u>	<u>3,727,940</u>	<u>33.40%</u>
Total Cost of Goods Sold	<u>8,898,322</u>	<u>74.70%</u>	<u>8,330,337</u>	<u>74.60%</u>
Gross Margin on Sales	<u>3,027,671</u>	<u>25.30%</u>	<u>2,839,511</u>	<u>25.40%</u>

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 FOR THE PERIOD SEPTEMBER 1, 2012 THRU APRIL 30, 2013
 PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	13,458		10,458	
Equipment Repair	8,119		1,082	
Equipment Rentals	52		53	
Vehicle Expense	12,135		9,848	
Chemicals	21,641		36,566	
Paper Products	390,353		340,470	
Utensils	17,713		19,243	
Commodities Transportation	33,128		26,230	
Teaching Materials	0		0	
General Supplies	30,130		20,150	
Office Supplies	26,984		27,465	
Travel	4,026		3,811	
Fees and Dues	23,896		29,650	
Laundry	13,887		15,192	
Janitorial & Maintenance	514,265		512,431	
Utilities	429,854		362,948	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	<u>1,539,640</u>	<u>12.90%</u>	<u>1,415,597</u>	<u>12.70%</u>
Net Operating Income	<u>1,488,031</u>	<u>12.40%</u>	<u>1,423,914</u>	<u>12.70%</u>
Equipment < \$5,000	23,191		2,584	
Capital Outlay	76,480		62,567	
Net Profit (Loss)	<u>\$ 1,388,360</u>		<u>\$ 1,358,763</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2012</u>	End of Period <u>04/30/2013</u>	Increase (Decrease)
Cash in Bank	\$ 199,264	\$ 163,639	\$ (35,625)
Revolving Fund	6,205	5,555	(650)
Time Deposits	0	0	0
Investments	1,471,545	1,472,803	1,258
Receivable	255,911	1,058,418	802,507
Other	0	0	0
Inventories	1,609,397	1,699,049	89,652
Accounts Payable	(379,395)	(460,149)	(80,754)
Interfund Payable	3,990,324	4,589,969	599,646
Deferred Revenue	(275,295)	(262,969)	12,326
			<u>\$ 1,388,360</u>