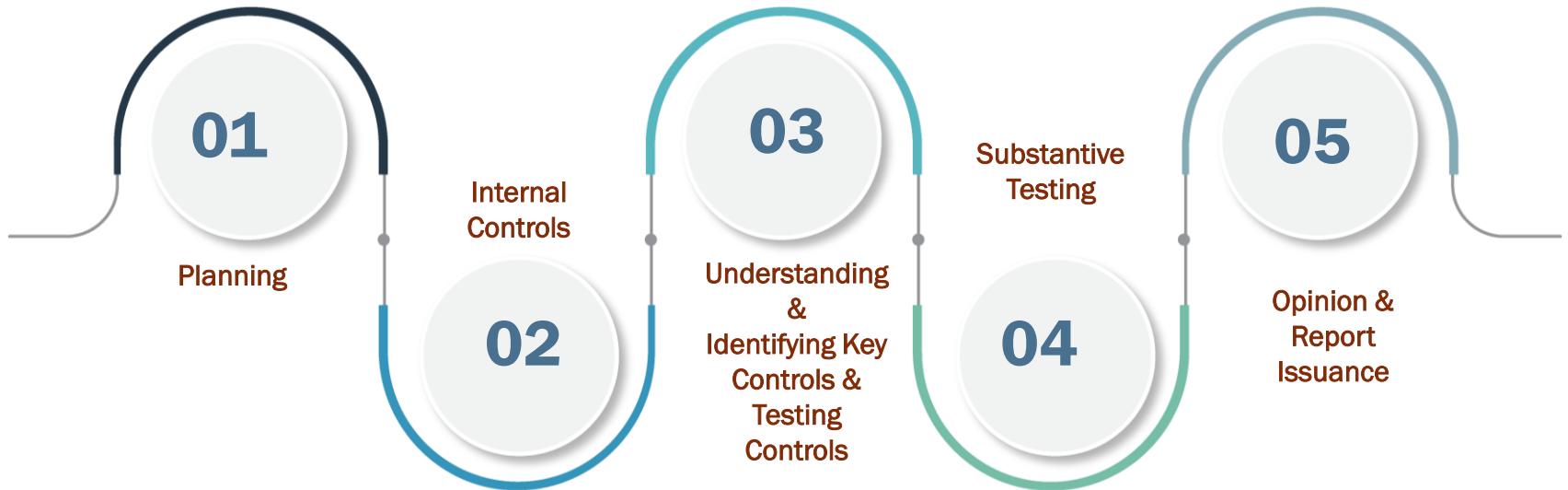


ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT

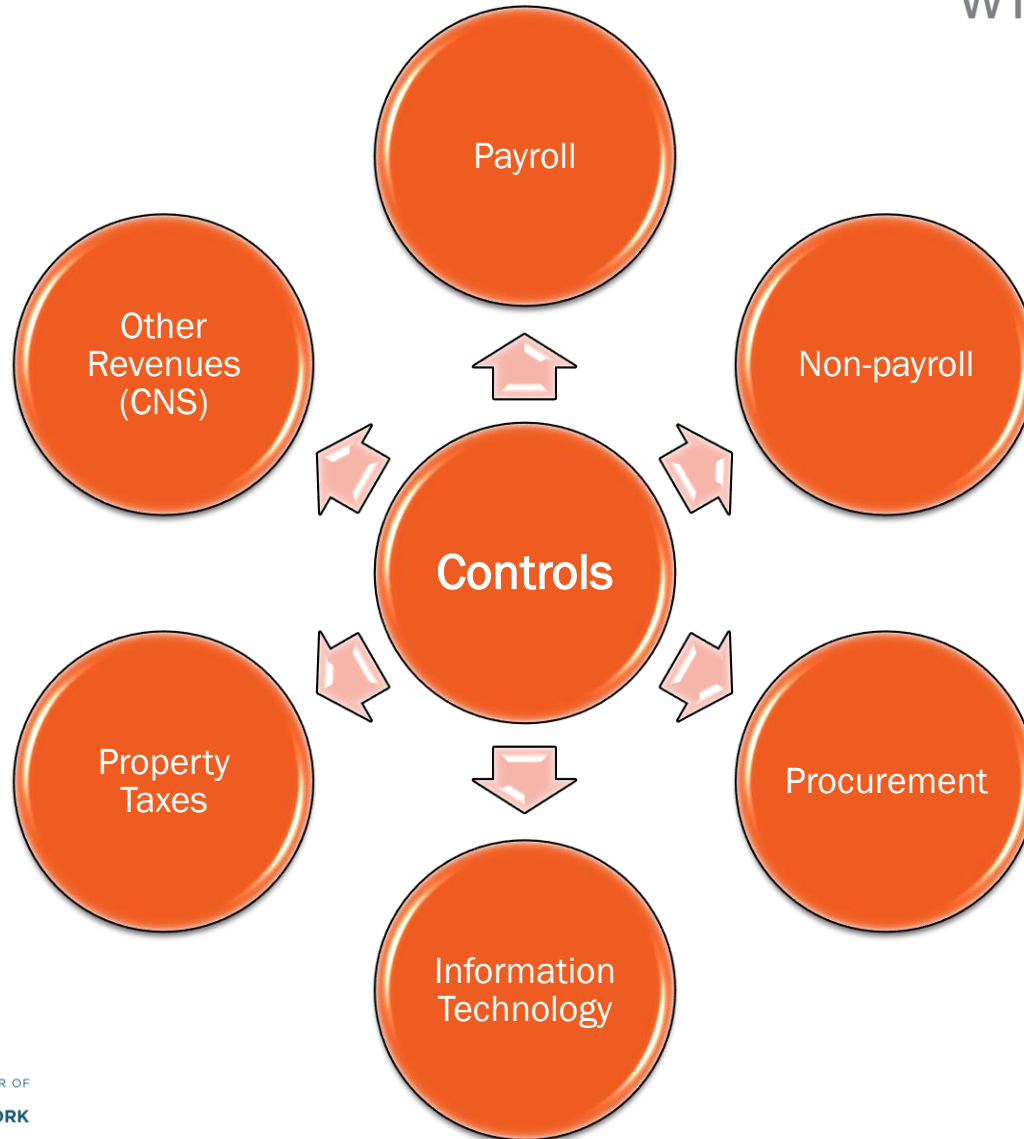
FISCAL YEAR 2023 FINANCIAL STATEMENT AND FEDERAL SINGLE AUDIT



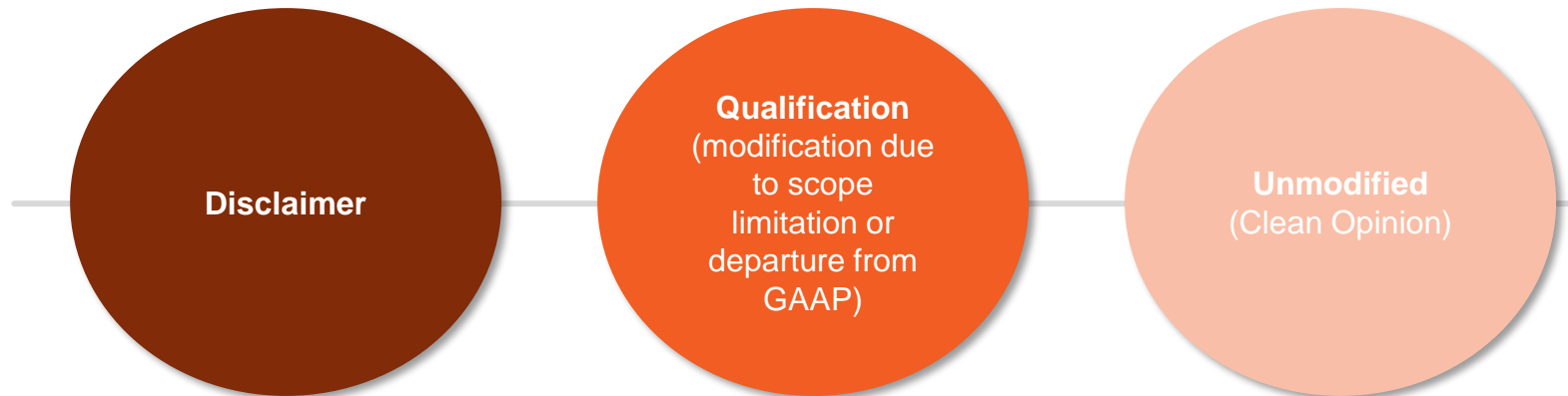
THE AUDIT PROCESS



INTERNAL CONTROLS



PURPOSE OF THE AUDIT – THE OPINION ON THE REPORT



RESULTS

- Unmodified Opinion over financial statements
- No internal control findings related to financial reporting
- No findings related to compliance

audit report

OPINION ON FEDERAL PROGRAMS

Major Federal Programs

- ESSER
- Special Ed Cluster
- Child Nutrition Cluster
- Title I

Unmodified Opinion over each major federal program

No internal control findings related to each major program

REQUIRED COMMUNICATIONS



Engagement Letter



Audit Risks

Management Override
Revenue Recognition



The District's accounting policies and methods are appropriate and in accordance with industry standards.



No disagreements or difficulties

REQUIRED COMMUNICATIONS



Management Representation Letter



Consultations with Other Accountants - We are not aware of any situations in which management consulted with other accountants on accounting or financial reporting matters.



Major Issues Discussed with Management Prior to Retention - We discussed the application of accounting principles and auditing standards; however, our responses were not a condition to our retention.



Estimates

State Aid

OPEB and Pension liabilities and related items

Allowance for Doubtful Accounts

QUESTIONS?

THANK YOU!