

**UTHS #30 TAX ABATEMENT AGREEMENTS**

<b>QC ENGINEERING - done</b>		Abatement		Separate agreements negotiated directly in lieu of TIF.					
Yr 1 - 75%	2007 payable 2008	\$ 2,926.07							
Yr 2 - 60%	2008 payable 2009	\$ 2,342.38							
Yr 3 - 35%	2009 payable 2010	\$ 1,394.57							
Yr 4 - 30%	2010 payable 2011	\$ 1,178.95							
Yr 5 -15%	2011 payable 2012	\$ 590.60							
		\$ 8,432.57							
<b>Fed Ex - done</b>		Abatement							
	2008 payable 2009	\$ 38,445.78		was originally done incorrectly by county- should have been \$0					
Yr 1 - 75%	2009 payable 2010	\$ 25,779.28		\$85,633.41 x 75% less \$38,445.78					
Yr 2 - 60%	2010 payable 2011	\$ 50,675.35							
Yr 3 - 35%	2011 payable 2012	\$ 29,616.79							
Yr 4 - 30%	2012 payable 2013	\$ 25,351.05							
Yr 5 -15%	2013 payable 2014	\$ 12,518.60							
		\$ 182,386.85							
<b>Service Steel-50,000 DONE</b>		Abatement		<b>Service Steel-expansion DONE</b>		Abatement		Total	
Yr 1 - 75%	2012 payable 2013	\$ 7,810.91	actual					\$ 7,810.91	
Yr 2 - 60%	2013 payable 2014	\$ 6,269.17	actual	Yr 1 - 75%	2013 payable 2014	\$ 10,105.12	actual	\$ 16,374.29	
Yr 3 - 35%	2014 payable 2015	\$ 3,615.48	actual	Yr 2 - 60%	2014 payable 2015	\$ 7,992.28	actual	\$ 11,607.76	
Yr 4 - 30%	2015 payable 2016	\$ 4,874.97	actual	Yr 3 - 35%	2015 payable 2016	\$ 4,795.07	actual	\$ 9,670.04	
Yr 5 -15%	2016 payable 2017	\$ 2,496.41	actual	Yr 4 - 30%	2016 payable 2017	\$ 4,005.92	actual	\$ 6,502.33	
		\$ 25,066.95		Yr 5 -15%	2017 payable 2018	\$ 2,001.47	actual	\$ 2,001.47	
*assuming no change in EAV						\$ 28,899.86		\$ 53,966.80	
				EAV 549,407				EAV 708,460	
				EAV 882,999	2016 payable 2017			EAV 708,460	2016 pay 2017
<b>Villas at Blackhawk College</b>		Abatement		Reimb to school for		Going to to assume this will stay flat and any increase to EAV will be on 1st expansion. Per Janine Moffitt, all property in co was reassessed in 2015. She added the total additional EAV increase to first expansion since the second was started later and she didn't want there to be a "double dipping" in final year if she split the increase			
				GSA loss	Net abatement				
Yr 1 - 100%	2014 payable 2015	\$ 10,423.85	actual	\$ 4,339.01	\$ 6,084.84				
Yr 2 - 100%	2015 payable 2016	\$ 10,721.01	actual	\$ 5,821.21	\$ 4,899.80				
Yr 3 - 100%	2016 payable 2017	\$ 10,691.77	actual	\$ 5,956.26	\$ 4,735.51				
Yr 4 - 100%	2017 payable 2018	\$ 11,025.71	actual	\$ 6,134.95	\$ 4,890.76				
Yr 5 -100%	2018 payable 2019	\$ 11,236.62	actual	\$ 6,000.00	\$ 5,236.62				
Yr 6 - 100%	2019 payable 2020	\$ 11,025.71	est*	\$ 6,000.00	\$ 5,025.71				
Yr 7 - 80%	2020 payable 2021	\$ 8,820.56	est*	\$ 4,800.00	\$ 4,020.56				
Yr 8 - 60%	2021 payable 2022	\$ 6,615.42	est*	\$ 3,600.00	\$ 3,015.42				Estimated reimbursement amount in red
Yr 9 - 40%	2022 payable 2023	\$ 4,410.28	est*	\$ 2,400.00	\$ 2,010.28				
Yr 10-20%	2023 payable 2024	\$ 2,205.14	est*	\$ 1,200.00	\$ 1,005.14				
		\$ 87,176.08		\$ 46,251.43	\$ 40,924.65				
<b>NOTE: Prior to new construction - school district received no property tax revenue for this property</b>				EAV \$594,782 (increased building valuation only) per Janine Moffitt Rec'd communciation from RICO that base value of 0 should have been used in calculation.					
<b>JMF Company</b>		Abatement							

