

Harlem Consolidated School District # 122

FY 24-25 Final Budget Changes

Account	Description	Adjustment Reasoning	Amount
		<u>Education Fund Revenue Adjustments</u>	
1230	CPPRT Tax	This amount is being decreased due to an updated projection from IDOR.	(\$1,048,000)
4900	Title IV - Stronger Connections	This amount is being increased due to additional grant funding.	\$141,492
		Total Education Fund Revenue Adjustments	(\$906,508)
		<u>Education Fund Expenditure Adjustments</u>	
215	Early Retirement	This amount is being increased due to actual payments made.	\$12,655
230	Tuition Reimbursement	This amount is being increased due to the teacher vacancy grant.	\$59,076
310	Professional Services	This amount is being decreased due to an updated truancy cost.	(\$48,000)
360	Purchased Services	This amount is being decreased due to this amount being double counted.	(\$12,000)
410	Supplies	This amount is being increased due to additional welding gas costs.	\$10,000
550	Capital Outlay	This amount is being decreased due to a copier being coded to transportation.	(\$8,000)
		Total Education Fund Expenditure Adjustments	\$13,731
		Total Education Fund Balance Decrease	(\$920,239)
		<u>Tort Fund Expenditure Adjustment</u>	
380	Purchase Service	This amount is being increased due to actual insurance costs (treasurers bond).	\$9,000
		Total Tort Fund Expenditure Adjustment	\$9,000
		Total Tort Fund Balance Decrease	(\$9,000)
		<u>Oper. & Maint. Fund Revenue Adjustment</u>	
1900	Misc Rev	This amount is being increased due upfront solar payment and lease payment.	\$65,000
4000	Title IV - Stronger Connections	This amount is being increased due to additional grant funding.	\$113,786
		Total O&M Fund Revenue Adjustment	\$178,786
		<u>Oper. & Maint. Fund Expenditure Adjustments</u>	
340	Communications	This amount is being increased due to adding stipends amount.	\$10,000
410	General Supplies	This amount is being increased due to the HHS desks and chairs not being included.	\$40,000
540	Equipment	This amount is being increased due to the solar bonus project.	\$50,000
760	Non-Capital Equipment	This amount is being increased due to the Stronger Connections Grant.	\$113,786

813	Transfer to Capital Projects	This amount is being increased in order to cover all of the capital projects.	\$72,500
		Total O&M Fund Expenditures Adjustments	\$286,286
		Total O&M Fund Balance Change	(\$107,500)
540	Equipment	<u>Transportation Fund Expenditure Adjustment</u> This amount is being increased due to the new copier.	\$8,000
		Total Transportation Fund Revenue Adjustment	\$8,000
		Total Transportation Fund Balance Decrease	\$8,000
4998	Stronger Connections	<u>IMRF-Social Security Fund Revenue Adjustment</u> This amount is being increased due to additional grant funding.	\$17,981
		Total IMRF-Social Security Fund Revenue Adjustment	\$17,981
		Total IMRF-Social Security Fund Balance Increase	\$17,981
1510	Interest Earnings	<u>Capital Projects Fund Revenue Adjustment</u> This amount is being increased due to an increase in projected interest.	\$52,500
4998	ESSER III	This amount is being added as the final ESSER III amount to cover CTE expenses.	\$162,000
7101	Transfers In - OM	This amount is being increased due to additional project costs	\$72,500
		Total Capital Projects Fund Revenue Adjustments	\$287,000
530	Grounds Improvements	<u>Capital Projects Fund Expenditure Adjustment</u> This amount is being increased due to additional project costs	\$437,000
		Total Capital Projects Fund Expenditure Adjustments	\$437,000
		Total Capital Projects Fund Balance Decrease	(\$150,000)
7210	Principal on Bonds Sold	<u>Fire Life Safety Fund Revenue Adjustment</u> This amount is being increased due to the projected project costs.	\$500,000
		Total Capital Projects Fund Revenue Adjustments	\$500,000