

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending May 31, 2010
General Overview**

All available funds for the period ending May 31, 2010 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period March 1, 2010 through May 31, 2010.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$10,481,188	-\$1,745,243	\$8,737,264	\$1,319	0.16%
April	\$8,737,264	-\$323,243	\$8,415,189	\$1,168	0.17%
May	\$8,415,189	\$1,476,757	\$9,893,440	\$1,494	0.19%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$13,796,885	\$0	\$13,799,389	\$2,504	0.20%
April	\$13,799,389	-\$1,500,000	\$12,301,797	\$2,408	0.21%
May	\$12,301,797	\$0	\$12,304,217	\$2,420	0.21%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$5,722,803	\$0	\$5,723,639	\$836	0.17%
April	\$5,723,639	\$150,000	\$5,874,543	\$904	0.19%
May	\$5,874,543	\$0	\$5,875,614	\$1,071	0.21%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$36,579,745	-\$15,142,144	\$21,442,217	\$4,616	0.16%
April	\$21,442,217	-\$6,222,993	\$15,221,966	\$2,743	0.17%
May	\$15,221,966	-\$1,788,928	\$13,435,204	\$2,165	0.18%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$13,002,548	\$0	\$13,005,031	\$2,483	0.22%
April	\$13,005,031	\$0	\$13,007,377	\$2,347	0.22%
May	\$13,007,377	-\$2,000,000	\$11,009,725	\$2,347	0.28%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$23,827,634	\$9,280,173	\$33,109,523	\$1,716	0.18%
April	\$33,109,523	\$151,987	\$33,266,762	\$5,252	0.19%
May	\$33,266,762	-\$6,302,337	\$26,969,519	\$5,094	0.20%

Investment Balances by Fund

<u>Fund</u>	2009-10 Interest Income <u>Amt Budgeted</u>	2009-10 YTD Interest Earned <u>5/31/2010</u>	Investment Balance as of <u>5/31/2010</u>
195 Maintenance Notes	-	3,147	-
199 General	300,000	64,235	50,246,900
240 Food Service	5,000	1,943	1,246,524
599 Debt Service	60,000	14,517	17,658,082
600 Construction	-	19,498	8,840,496
197 Soft Drink & Gas Lease	-	2,304	1,495,716
	<u>365,000</u>	<u>\$ 105,644</u>	<u>\$ 79,487,719</u>

Balances by Pool/Fund:

<u>Fund</u>	<u>195</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool			4,845,871		5,047,569	
Lone Star		1,495,716	9,155,648		1,652,853	
Logic			4,103,939	1,246,524	525,151	
TexStar			3,002,695		10,432,509	
MBIA			11,009,725			
TexasTerm			18,129,022			8,840,496
Balance:	\$ -	\$ 1,495,716	\$ 50,246,900	\$ 1,246,524	\$ 17,658,082	\$ 8,840,496

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

**Kelly Penny*

 Kelly Penny
 Investment Officer
 Chief Financial Officer

**Barbara B. Sabedra*

 Barbara B. Sabedra
 Investment Officer
 Director of Accounting

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.