Coppell Independent School District Investment Report to Board of Trustees for period ending May 31, 2010 General Overview

All available funds for the period ending May 31, 2010 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period March 1, 2010 through May 31, 2010.

Техрооі													
	Beginning	Net	Ending	Interest	Average								
Month	Balance	Change	Balance	Earned	Rate								
March	\$10,481,188	-\$1,745,243	\$8,737,264	\$1,319	0.16%								
April	\$8,737,264	-\$323,243	\$8,415,189	\$1,168	0.17%								
May	\$8,415,189	\$1,476,757	\$9,893,440	\$1,494	0.19%								
-													
TASB Lone Star Investment Pool													
	Beginning	Net	Ending	Interest	Average								
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>								
March	\$13,796,885	\$0	\$13,799,389	\$2,504	0.20%								
April	\$13,799,389	-\$1,500,000	\$12,301,797	\$2,408	0.21%								
Мау	\$12,301,797	\$0	\$12,304,217	\$2,420	0.21%								
Local Government Investment Cooperative (LOGIC)													
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N.4	Beginning	Net	Ending	Interest	Average								
<u>Month</u>	Balance	Change	Balance	Earned	Rate								
March	\$5,722,803	\$0	\$5,723,639	\$836	0.17%								
April	\$5,723,639	\$150,000	\$5,874,543	\$904	0.19%								
May	\$5,874,543	\$0	\$5,875,614	\$1,071	0.21%								
TexStar													
		TexSta	r										
	Beginning	TexSta Net	-	Interest	Average								
<u>Month</u>	Beginning <u>Balance</u>		r Ending <u>Balance</u>	Interest <u>Earned</u>	Average <u>Rate</u>								
<u>Month</u> March	Balance	Net <u>Change</u>	Ending <u>Balance</u>	Earned	•								
March	<u>Balance</u> \$36,579,745	Net <u>Change</u> -\$15,142,144	Ending <u>Balance</u> \$21,442,217		Rate								
	Balance	Net <u>Change</u>	Ending <u>Balance</u>	<u>Earned</u> \$4,616	<u>Rate</u> 0.16%								
March April	<u>Balance</u> \$36,579,745 \$21,442,217	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928	Ending <u>Balance</u> \$21,442,217 \$15,221,966	<u>Earned</u> \$4,616 \$2,743	<u>Rate</u> 0.16% 0.17%								
March April	<u>Balance</u> \$36,579,745 \$21,442,217	Net <u>Change</u> -\$15,142,144 -\$6,222,993	Ending <u>Balance</u> \$21,442,217 \$15,221,966	<u>Earned</u> \$4,616 \$2,743	<u>Rate</u> 0.16% 0.17%								
March April	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending	<u>Earned</u> \$4,616 \$2,743	<u>Rate</u> 0.16% 0.17%								
March April	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning <u>Balance</u>	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending <u>Balance</u>	Earned \$4,616 \$2,743 \$2,165	<u>Rate</u> 0.16% 0.17% 0.18%								
March April May	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA Net	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending	Earned \$4,616 \$2,743 \$2,165	<u>Rate</u> 0.16% 0.17% 0.18% Average								
March April May <u>Month</u>	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning <u>Balance</u>	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA Net <u>Change</u>	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending <u>Balance</u>	<u>Earned</u> \$4,616 \$2,743 \$2,165 Interest <u>Earned</u>	<u>Rate</u> 0.16% 0.17% 0.18% Average <u>Rate</u>								
March April May <u>Month</u> March	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning <u>Balance</u> \$13,002,548	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA Net <u>Change</u> \$0	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending <u>Balance</u> \$13,005,031	Earned \$4,616 \$2,743 \$2,165 Interest Earned \$2,483	<u>Rate</u> 0.16% 0.17% 0.18% Average <u>Rate</u> 0.22%								
March April May <u>Month</u> March April	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning <u>Balance</u> \$13,002,548 \$13,005,031	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA Net <u>Change</u> \$0 \$0 \$0 -\$2,000,000	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending <u>Balance</u> \$13,005,031 \$13,007,377 \$11,009,725	Earned \$4,616 \$2,743 \$2,165 Interest Earned \$2,483 \$2,347	Rate 0.16% 0.17% 0.18% Average <u>Rate</u> 0.22% 0.22%								
March April May <u>Month</u> March April	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning <u>Balance</u> \$13,002,548 \$13,005,031 \$13,007,377	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA Net <u>Change</u> \$0 \$0 -\$2,000,000 Texas Te	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending <u>Balance</u> \$13,005,031 \$13,007,377 \$11,009,725	Earned \$4,616 \$2,743 \$2,165 Interest Earned \$2,483 \$2,347 \$2,347	Rate 0.16% 0.17% 0.18% Average Rate 0.22% 0.22% 0.28%								
March April May <u>Month</u> March April May	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning Balance \$13,002,548 \$13,005,031 \$13,007,377 Beginning	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA Net <u>Change</u> \$0 \$0 -\$2,000,000 Texas Te Net	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending <u>Balance</u> \$13,005,031 \$13,007,377 \$11,009,725 Erm Ending	Earned \$4,616 \$2,743 \$2,165 Interest Earned \$2,483 \$2,347 \$2,347 \$2,347	Rate 0.16% 0.17% 0.18% Average Rate 0.22% 0.28%								
March April May <u>Month</u> March April May <u>Month</u>	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning <u>Balance</u> \$13,002,548 \$13,005,031 \$13,007,377 Beginning <u>Balance</u>	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA Net <u>Change</u> \$0 \$0 -\$2,000,000 Texas Te Net <u>Change</u>	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending <u>Balance</u> \$13,005,031 \$13,007,377 \$11,009,725 Erm Ending <u>Balance</u>	Earned \$4,616 \$2,743 \$2,165 Interest Earned \$2,483 \$2,347 \$2,347 \$2,347	Rate 0.16% 0.17% 0.18% Average Rate 0.22% 0.22% 0.28%								
March April May <u>Month</u> March April May <u>Month</u> March	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning <u>Balance</u> \$13,002,548 \$13,005,031 \$13,007,377 Beginning <u>Balance</u> \$23,827,634	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA Net <u>Change</u> \$0 \$0 -\$2,000,000 Texas Te Net <u>Change</u> \$0,280,173	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending <u>Balance</u> \$13,005,031 \$13,007,377 \$11,009,725 Erm Ending <u>Balance</u> \$33,109,523	Earned \$4,616 \$2,743 \$2,165 Interest Earned \$2,483 \$2,347 \$2,347 \$2,347	Rate 0.16% 0.17% 0.18% Average Rate 0.22% 0.28% Average Rate 0.18%								
March April May <u>Month</u> March April May <u>Month</u>	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning <u>Balance</u> \$13,002,548 \$13,005,031 \$13,007,377 Beginning <u>Balance</u> \$23,827,634 \$33,109,523	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA Net <u>Change</u> \$0 \$0 -\$2,000,000 Texas Te Net <u>Change</u> \$9,280,173 \$151,987	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending <u>Balance</u> \$13,005,031 \$13,007,377 \$11,009,725 Erm Ending <u>Balance</u> \$33,109,523 \$33,266,762	Earned \$4,616 \$2,743 \$2,165 Interest Earned \$2,483 \$2,347 \$2,347 \$2,347	Rate 0.16% 0.17% 0.18% Average Rate 0.22% 0.22% 0.28%								
March April May <u>Month</u> March April May <u>Month</u> March	Balance \$36,579,745 \$21,442,217 \$15,221,966 Beginning <u>Balance</u> \$13,002,548 \$13,005,031 \$13,007,377 Beginning <u>Balance</u> \$23,827,634	Net <u>Change</u> -\$15,142,144 -\$6,222,993 -\$1,788,928 MBIA Net <u>Change</u> \$0 \$0 -\$2,000,000 Texas Te Net <u>Change</u> \$0,280,173	Ending <u>Balance</u> \$21,442,217 \$15,221,966 \$13,435,204 Ending <u>Balance</u> \$13,005,031 \$13,007,377 \$11,009,725 Erm Ending <u>Balance</u> \$33,109,523	Earned \$4,616 \$2,743 \$2,165 Interest Earned \$2,483 \$2,347 \$2,347 \$2,347	Rate 0.16% 0.17% 0.18% Average Rate 0.22% 0.22% 0.28% Average Rate 0.18%								

Investment Balances by Fund

Interest Income Interest Earned Balance as of Fund Amt Budgeted 5/31/2010 5/31/2010 195 Maintenance Notes - 3,147 - 199 General 300,000 64,235 50,246,900 240 Food Service 5,000 1,943 1,246,524 599 Debt Service 60,000 14,517 17,658,082 600 Construction - 19,498 8,840,496 197 Soft Drink & Gas Lease 2,304 1,495,716 365,000 \$ 105,644 \$ 79,487,719 Balances by Pool/Fund: Fund 195 197 199 240 599 600's			2009-10)	2009-10 YTD		Investment		
195 Maintenance Notes - 3,147 - 199 General 300,000 64,235 50,246,900 240 Food Service 5,000 1,943 1,246,524 599 Debt Service 60,000 14,517 17,658,082 600 Construction - 19,498 8,840,496 197 Soft Drink & Gas Lease 2,304 1,495,716 365,000 \$ 105,644 \$ 79,487,719 Balances by Pool/Fund: Fund 195 197 199 240 599 600's			Interest Income	e Ir	nterest Earned	E	Balance as of		
199 General 300,000 64,235 50,246,900 240 Food Service 5,000 1,943 1,246,524 599 Debt Service 60,000 14,517 17,658,082 600 Construction - 19,498 8,840,496 197 Soft Drink & Gas Lease 2,304 1,495,716 365,000 \$ 105,644 \$ 79,487,719 Balances by Pool/Fund: Fund 195 197 199 240 599 600's		<u>Fund</u>	Amt Budgeted	k	<u>5/31/2010</u>		<u>5/31/2010</u>		
240 Food Service 5,000 1,943 1,246,524 599 Debt Service 60,000 14,517 17,658,082 600 Construction - 19,498 8,840,496 197 Soft Drink & Gas Lease 2,304 1,495,716 365,000 \$ 105,644 \$ 79,487,719 Balances by Pool/Fund: 195 197 199 240 599 600's	195	Maintenance Notes	، -		3,147		-		
599 Debt Service 60,000 14,517 17,658,082 600 Construction - 19,498 8,840,496 197 Soft Drink & Gas Lease 2,304 1,495,716 365,000 \$ 105,644 \$ 79,487,719 Balances by Pool/Fund: 195 197 199 240 599 600's	199	General	300,000		64,235		50,246,900		
600 Construction - 19,498 8,840,496 197 Soft Drink & Gas Lease 2,304 1,495,716 365,000 \$ 105,644 \$ 79,487,719 Balances by Pool/Fund: Fund 195 197 199 240 599 600's	240	Food Service	5,000		1,943		1,246,524		
197 Soft Drink & Gas Lease 2,304 1,495,716 365,000 \$ 105,644 \$ 79,487,719 Balances by Pool/Fund: Fund 195 197 199 240 599 600's	599	Debt Service	60,000		14,517		17,658,082		
365,000 \$ 105,644 \$ 79,487,719 Balances by Pool/Fund: Fund 195 197 199 240 599 600's	600	Construction	-		19,498		8,840,496		
<u>Balances by Pool/Fund:</u> Fund <u>195 197 199</u> <u>240 599 600's</u>	197	Soft Drink & Gas Lo	ease		2,304		1,495,716		
Fund 195 197 199 240 599 600's			365,000	\$	105,644	\$	79,487,719		
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Logic 4,103,939 1,246,524 525,151			1,100,710				1 246 524		
TexStar 3.002,695 10,432,509	-						1,210,021		
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Balance: \$ - \$ 1,495,716 \$ 50,246,900 \$ 1,246,524 \$ 17,658,082 \$ 8,840,496	MBIA TexasTerm				18,129,022				8,840,496

We believe that the investment portfolio has been in compliance as it relates to the District's investment stategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny* Kelly Penny Investment Officer **Chief Financial Officer

*Barbara B. Sabedra

Barbara B. Sabedra **Investment Officer** Director of Accounting

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.