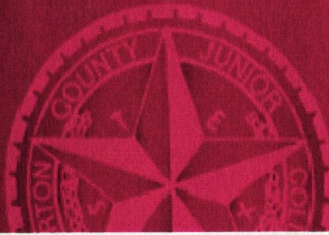




*Wharton County
Junior College*



Monthly Financial Reports

July 2019



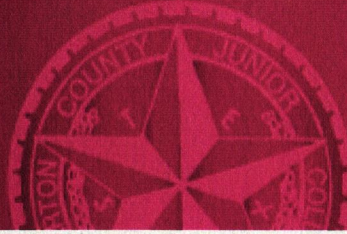
Revenue & Expenditure Summary

	FISCAL 2019				FISCAL 2018			% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
Fund 1000								
Revenues:								
State appropriations	\$ 890,721	\$ 8,505,138	\$ 9,373,136	90.74%	\$ 8,509,380	\$ 9,373,136	90.78%	100%
Tuition and Fees	92,884	21,480,907	22,033,065	97.49%	21,279,094	22,071,815	96.41%	101%
Advalorem Taxes	76,051	7,207,817	7,199,055	100.12%	6,371,960	6,301,312	101.12%	113%
Mandatory Transfers	-	244,870	1,100,553	22.25%	243,038	1,102,507	22.04%	101%
Non-mandatory Transfers	-	-	2,801,243	0.00%	-	2,138,862	0.00%	0%
Other Revenues	26,103	753,972	500,095	150.77%	444,511	526,678	84.40%	170%
Total Revenues	1,085,758	38,192,703	43,007,147	88.81%	36,847,984	41,514,310	88.76%	104%
Expenditures:								
Salaries	2,017,200	20,019,968	23,116,376	86.61%	19,657,994	22,673,660	86.70%	102%
Employee Benefits	425,688	4,137,119	5,666,045	73.02%	4,070,493	5,269,612	77.24%	102%
Capital Expenditures	744,167	1,444,475	2,528,336	57.13%	1,368,979	1,886,738	72.56%	106%
Mandatory Transfers	-	364,012	364,400	99.89%	362,255	363,250	99.73%	100%
Non-mandatory Transfers	-	-	-	0.00%	-	-	0.00%	0%
Other Expenditures	757,397	8,800,329	11,331,990	77.66%	8,884,424	11,321,050	78.48%	99%
	3,944,452	34,765,903	43,007,147	80.84%	34,344,145	41,514,310	82.73%	101%
Net increase/ (decrease) in net assets	\$ (2,858,694)	\$ 3,426,800			\$ 2,503,839			
Less Outstanding encumbrances		(2,253,397)			(1,295,692)			
Net increase less encumbrances		\$ 1,173,403			\$ 1,208,147			

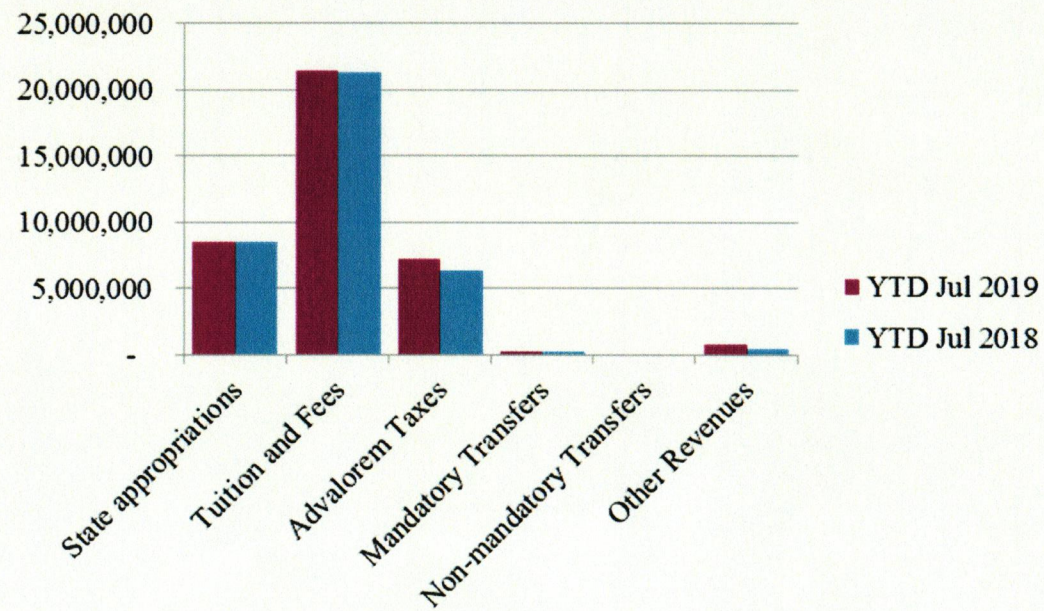
* Note: Net student receivables in the amount of \$ 5,026,653.01 are currently outstanding. Tuition and fees are subject to collection in future periods.



Wharton County
Junior College

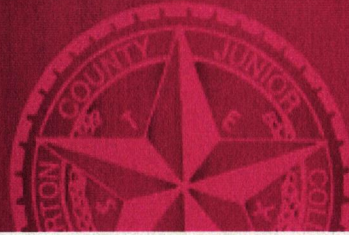


Year to Date Revenues

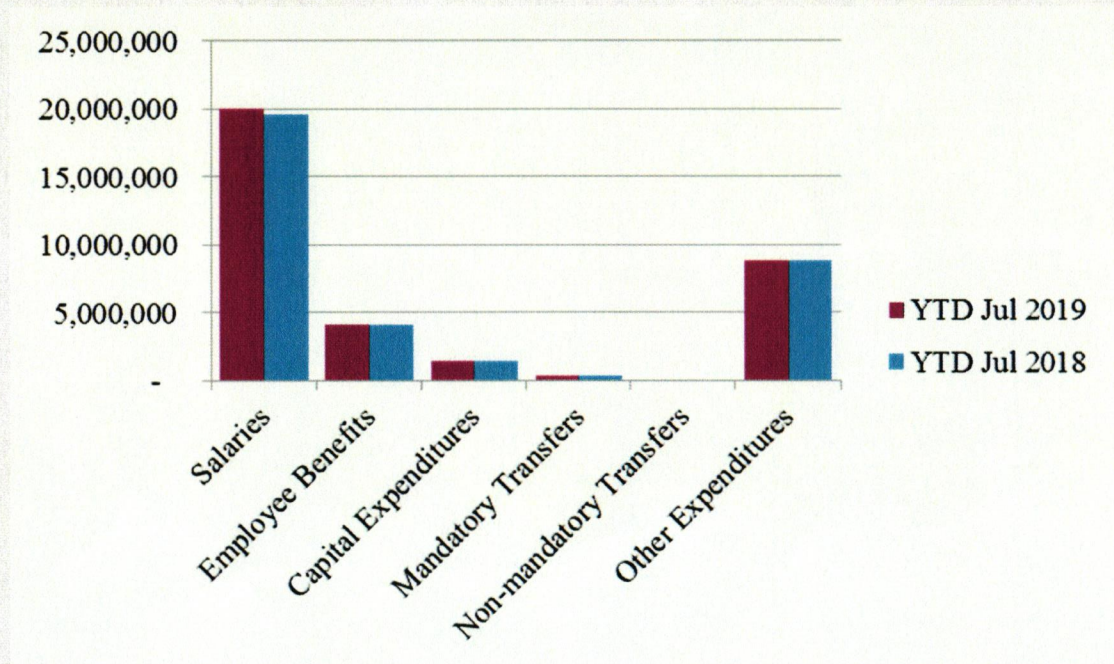




Wharton County
Junior College

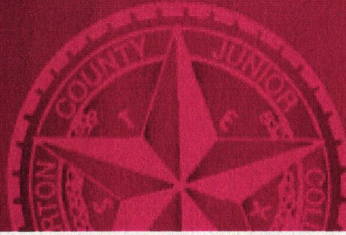


Year to Date Expenses

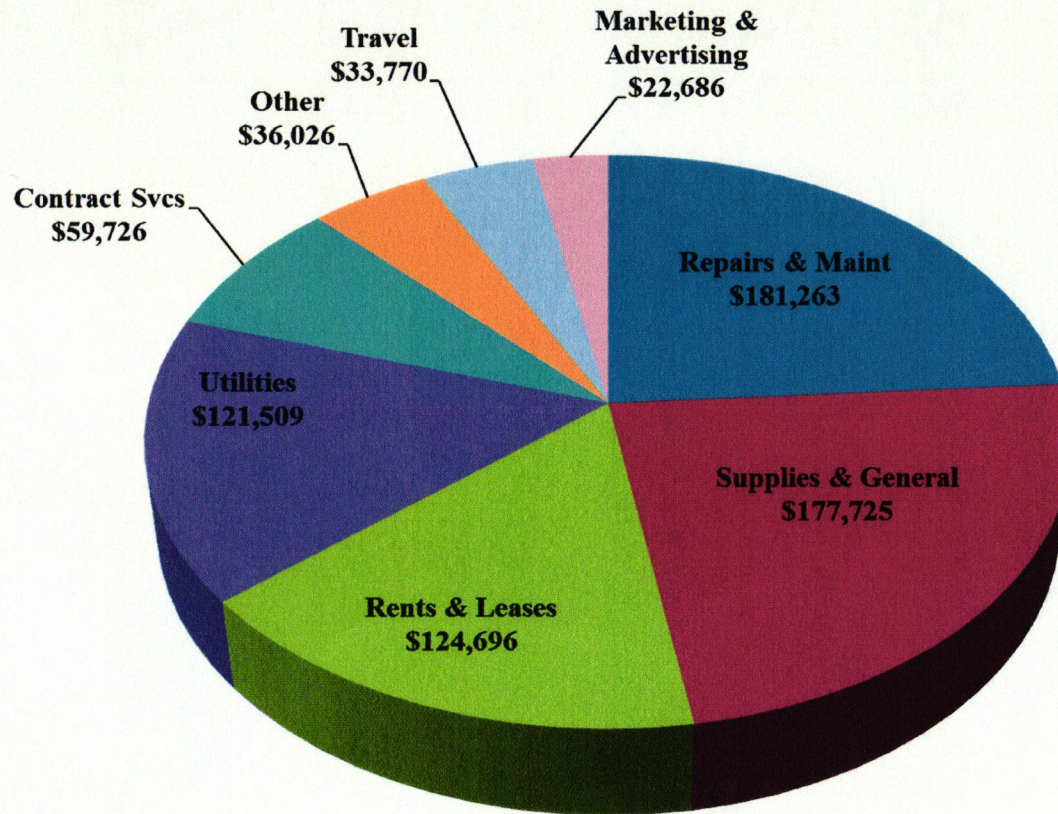




Wharton County
Junior College

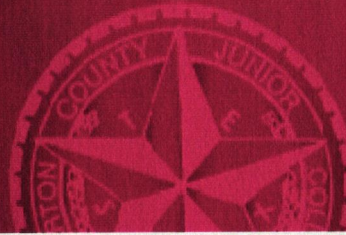


Other Expenses for July





*Wharton County
Junior College*

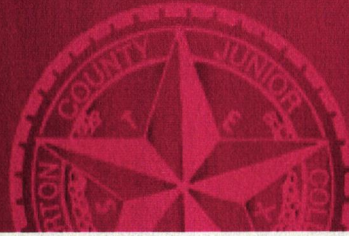


Analysis of Student Receivable Outstanding As of July 31, 2019

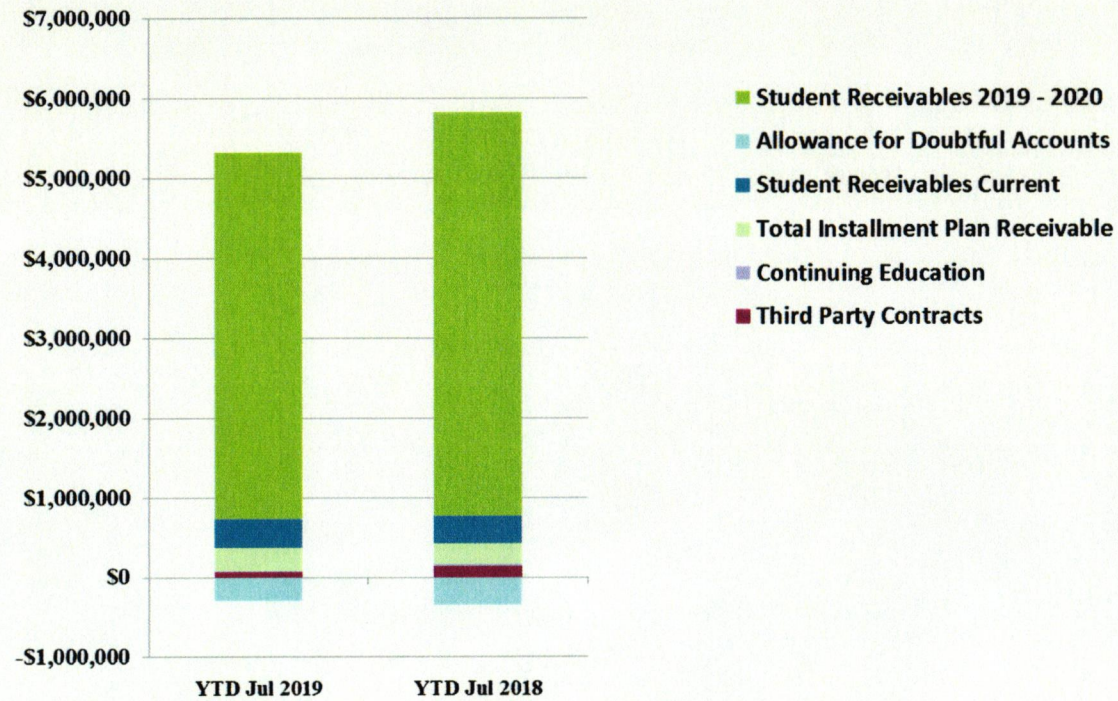
	2019	2018
Student Receivables Current and Prior Yr.	\$ 361,278.18	\$ 341,616.23
Student Receivables 2019-20	\$ 4,595,861.62	\$ 5,067,448.40
Installment Plan Receivable Due Fall Semester	\$ 83,200.46	70,517.87
Installment Plan Receivable Due Spring Semester	81,820.03	73,748.68
Installment Plan Receivable Summer I & II	27,755.80	18,042.70
Installment Plan Receivable Prior Years	93,384.29	97,764.98
Total Installment Plan Receivable	<u>\$ 286,160.58</u>	<u>\$ 260,074.23</u>
Third Party Contracts Receivable	\$ 64,797.85	\$ 142,826.80
Continuing Education Receivable	15,966.50	21,420.50
Allowance for Doubtful Accounts	(297,411.72)	(339,886.82)
Net Accounts Receivable	<u>\$ 5,026,653.01</u>	<u>\$ 5,493,499.34</u>



Wharton County
Junior College



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2019	Prior Year 2018
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	58,106	204,203	3,027,379	3,289,688	2,823,717
Cash Investments	647,433	1,174,026	15,840,093	17,661,552	16,355,041
Accounts Receivable	19,973	5,681	5,035,423	5,061,077	5,545,931
Taxes Receivable		--	406,239	406,239	394,687
Local, St & Fed Agency Receivable		13,386	--	13,386	2,926
Due From Other Funds		--	10,000	10,000	1,205,080
Prepaid Expense	39,679	--	--	39,679	36,427
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		--	2,326,327	2,326,327	2,667,146
TOTAL ASSETS AND OTHER DEBITS:	765,192	1,397,296	26,645,460	28,807,947	29,030,954
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	-358	17	120,217	119,876	45,856
Employee Benefits Payable		--	180,092	180,092	167,100
Payroll Taxes Payable		--	-48	-48	-
Accrued Liabilities		--	--	--	--
Deferred Revenue		468,489	6,600,928	7,069,417	7,351,532
Long Term Debt		--	--	--	--
Net Pension Liability		--	4,999,357	4,999,357	6,132,954
Net OPEB Liability		--	23,587,731	23,587,731	--
Deposits Payable	59,185	--	15,003	74,188	69,788
Due To Other Funds		--	--	--	-9,395
Scholarships-Designated Donations		93,185	--	93,185	123,076
Scholarships-Non-designated		526,216	--	526,216	261,709
Donatio		--	--	--	--
Deferred Inflows		--	7,401,082	7,401,082	1,606,311
TOTAL LIABILITIES:	58,827	1,087,906	42,904,362	44,051,096	15,748,931
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		--	-19,877,404	-19,877,404	7,656,383
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-JUL-2019
 (With comparative totals for 31-JUL-2018)
 (amounts expressed in dollars)

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2019	Prior Year 2018
EQUITY AND OTHER CREDITS:					
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--	-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		-	--	-	-
Fund Balances:					
Reserve for Encumbrance	28,061	410,654	2,253,397	2,692,113	1,420,410
Fund Balance	678,303	-101,264	1,365,104	1,942,143	4,205,231
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	706,364	309,390	-16,258,903	-15,243,149	13,282,023
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	765,192	1,397,296	26,645,460	28,807,947	29,030,954
	=====	=====	=====	=====	=====

Proprietary Fund Types

	Agency Funds	Current Year 2019	Prior Year 2018
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	121,039	121,039	104,713
Cash Investments	107,714	107,714	105,290
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	228,753	228,753	210,002
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Deposits Payable	225,993	225,993	207,985
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	225,993	225,993	207,985
EQUITY AND OTHER CREDITS:			
Control Accounts	2,760	2,760	2,017
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			

Proprietary Fund Types

	Agency Funds	Current Year 2019	Prior Year 2018
<hr/>			
EQUITY AND OTHER CREDITS:			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	2,760	2,760	2,017
TOTAL LIABILITIES,	228,753	228,753	210,002
EQUITY AND OTHER CREDITS:			
	=====	=====	=====

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2019	Prior Year 2018
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		73,219	73,219	154,832
Cash Investments		10,444,457	10,444,457	10,467,128
Accounts Receivable		-4,302	-4,302	5,958
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
TOTAL ASSETS AND OTHER DEBITS:		10,513,374	10,513,374	10,627,918
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Net OPEB Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		--	--	--
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
TOTAL LIABILITIES:				
EQUITY AND OTHER CREDITS:				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2019	Prior Year 2018
<hr/>				
EQUITY AND OTHER CREDITS:				
FB Capital Equipment			--	
FB Investment Gain And Loss			--	
Fund Balance Receivables			--	
Reserved-Undesignated			--	
FBTC Operating Fund Balance			--	
Plant Fund Balance			--	
Bond Fund Balance			--	
Scholarship			--	
Fund Balance-Rounding Diff			--	
Fund Balances:				
Reserve for Encumbrance			--	
Fund Balance		10,513,374	10,513,374	10,627,918
Reserve For Operations			--	
TOTAL EQUITY AND OTHER CREDITS:		10,513,374	10,513,374	10,627,918
<hr/>				
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		10,513,374	10,513,374	10,627,918
<hr/>				
=====				

	Account Groups					
	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2019	Prior Year 2018
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	8,299,180	248	--	-8,232,460	66,968	-566,373
Cash Investments		379,702	--	9,936,689	10,316,390	16,038,151
Accounts Receivable		--	--	15,734	15,734	22,525
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	--
Property, Plant & Equipment		--	38,243,393	--	38,243,393	31,378,451
Deferred Outflows		--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	8,299,180	379,950	38,243,393	1,719,963	48,642,485	46,872,753
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--	--	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities		16,796	--	--	16,796	19,854
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	1,377,335	--	1,377,335	1,692,919
Net Pension Liability		--	--	--	--	--
Net OPEB Liability		--	--	--	--	--
Deposits Payable		--	--	--	--	--
Due To Other Funds		--	--	10,000	10,000	1,214,475
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio		--	--	--	--	--
Deferred Inflows		--	--	--	--	--
TOTAL LIABILITIES:		16,796	1,377,335	10,000	1,404,131	2,927,248
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2019	Prior Year 2018
EQUITY AND OTHER CREDITS:						
FB Capital Equipment		--	32,484,754	--	32,484,754	25,602,681
FB Investment Gain And Loss		--	--	--		
Fund Balance Receivables		--	--	--		
Reserved-Undesignated		--	--	--		
FBTC Operating Fund Balance		--	--	--		
Plant Fund Balance		--	--	--		
Bond Fund Balance		--	--	--		
Scholarship		--	--	--		
Fund Balance-Rounding Diff		--	--	--		
Fund Balances:						
Reserve for Encumbrance		--	--	211,260	211,260	3,846,222
Fund Balance	7,614,963	363,154	6,128,774	435,450	14,542,340	14,496,603
Reserve For Operations		--	--	--		
TOTAL EQUITY AND OTHER CREDITS:	7,614,963	363,154	38,613,528	646,710	47,238,354	43,945,506
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	7,614,963	379,950	39,990,863	656,710	48,642,485	46,872,753

Memorandum Only

	Current Year 2019	Prior Year 2018
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	3,550,913	2,516,888
Cash Investments	38,530,113	42,965,609
Accounts Receivable	5,072,509	5,574,414
Taxes Receivable	406,239	394,687
Local, St & Fed Agency Receivable	13,386	2,926
Due From Other Funds	10,000	1,205,080
Prepaid Expense	39,679	36,427
Property, Plant & Equipment	38,243,393	31,378,451
Deferred Outflows	2,326,327	2,667,146
TOTAL ASSETS AND OTHER DEBITS:	88,192,560	86,741,628
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	119,876	45,856
Employee Benefits Payable	180,092	167,100
Payroll Taxes Payable	-48	-
Accrued Liabilities	16,796	19,854
Deferred Revenue	7,069,417	7,351,532
Long Term Debt	1,377,335	1,692,919
Net Pension Liability	4,999,357	6,132,954
Net OPEB Liability	23,587,731	
Deposits Payable	300,181	277,773
Due To Other Funds	10,000	1,205,080
Scholarships-Designated Donations	93,185	123,076
Scholarships-Non-designated	526,216	261,709
Donatio		
Deferred Inflows	7,401,082	1,606,311
TOTAL LIABILITIES:	45,681,220	18,884,164
EQUITY AND OTHER CREDITS:		
Control Accounts	2,760	2,017
Fund Balances		
Prior Year Fund Balance	-19,877,404	7,656,383
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	32,484,754	25,602,681
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		

Memorandum Only

	Current Year 2019	Prior Year 2018
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	2,903,373	5,266,631
Fund Balance	26,997,858	29,329,752
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	42,511,340	67,857,464
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	88,192,560	86,741,628