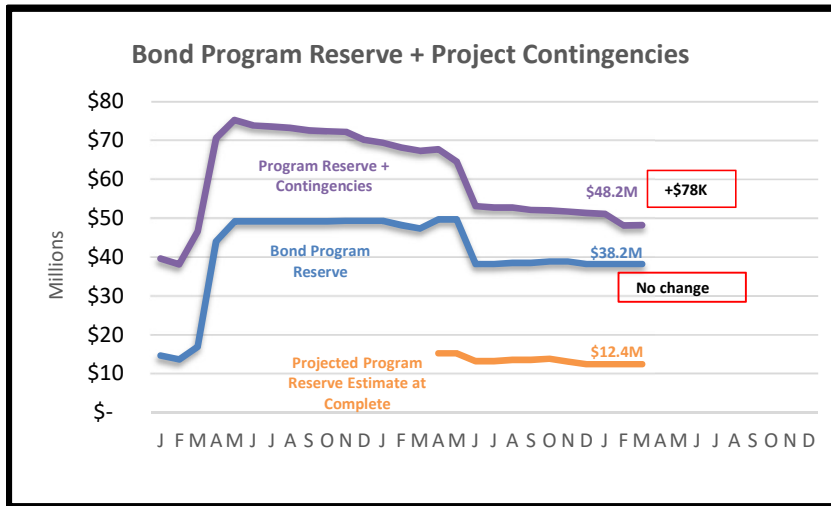


Bond Program Status Report

Through March 2019

2014 Bond Program Executive Summary

March 2019



Overall Program Perspective

Bidding is on track for Summer 2019 projects, and staff will be taking several contracts (and one GMP) to the School Board for approval throughout April. Given current market conditions, outreach to the bidding community continues to be a high priority.

MWSDVE Change:

Consultants: -0.1%; Contractors: +0.4%; Apprenticeship: no change

MWSDVE Participation:

Consultants: 13.8%; Contractors: 12.7%; Apprenticeship: 20%

Budget Perspective

This month the overall Program Reserve was unchanged, while the Reserve + Project Contingencies increased by \$78K. All projects remain within their current approved budgets. Primary cost events were:

- Five Oaks' forecasted contingency dropped by \$195K due to required fire alarm modifications and AHU housing additions, and anticipated abatement costs for future project phases.
- The Bond Program's additional revenue increased by \$31K due to ETO reimbursements from repair projects, resulting in an increase to the District-Wide Facility Repairs project budget.
- Hazeldale's forecasted contingency increased by \$256K due to the transfer of additional unallocated reserve into contingency as a result of close out.
- The District-Wide Auditorium Upgrade's current budget increased by \$600K due to bids received for the Summer 2019 high school work.
- Seismic Upgrades transferred \$288K of budget from the Beaverton HS line item into the Aloha HS line item. Seismic work was completed at Beaverton in Summer 2018 as part of the District-Wide Facility Repairs' Gym Ceiling and Truss Repair project.

Schedule Perspective

- Construction at William Walker continues, and the contractor continues to make progress with roofing and framing. The project is currently ahead of where Hazeldale was this time last year.
- Construction has started on the Maintenance Facility, and the North parking lot will be closed through July. Staff and stakeholders have established a logistical plan to ensure there will be no delay in services across the District.
- Classroom Door Locks installation is nearly complete across all high schools, and the first Middle Schools are wrapping up as well. Procurement of hardware for Middle and Elementary Schools is ongoing. All schools should be complete by the end of 2019.

Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project

Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	802,779,268
Revised Approved Current Budget	- \$	764,551,646
Bond Program Reserve	\$	38,227,622
Bond Program Reserve	\$	38,227,622
Net Contingency Balance	+ \$	9,970,447
	\$	48,198,069
Bond Program Funding Total	\$	802,779,268
Program Estimate at Complete (EAC)	- \$	790,351,647
Projected Program Reserve Estimate at Complete	\$	12,427,621

School Bond Program 2019 Activity Map

March 6, 2019

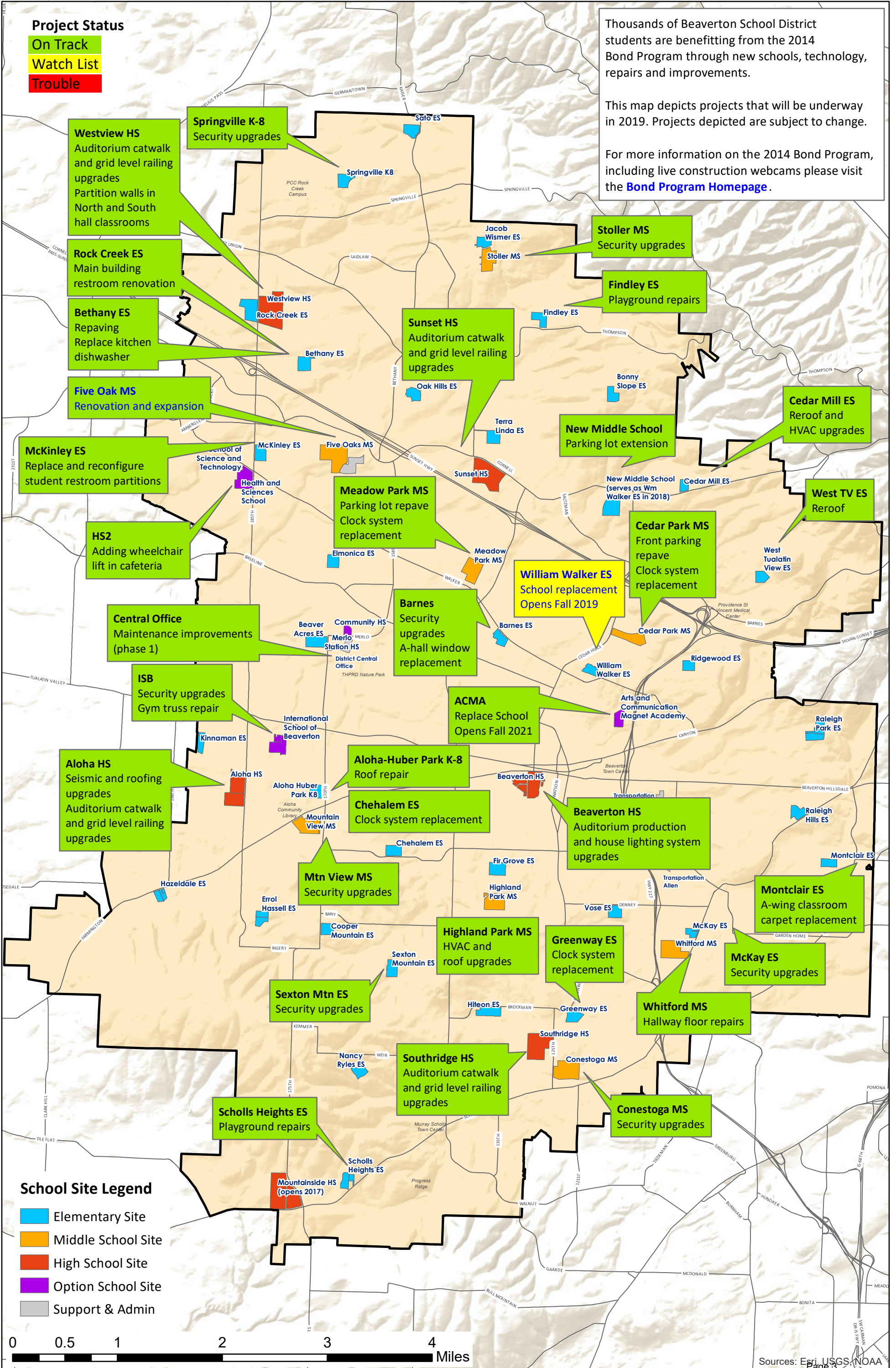
Thousands of Beaverton School District students are benefitting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts projects that will be underway in 2019. Projects depicted are subject to change.

For more information on the 2014 Bond Program, including live construction webcams please visit the [Bond Program Homepage](#).

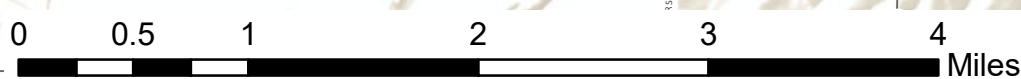
Project Status

- On Track
- Watch List
- Trouble



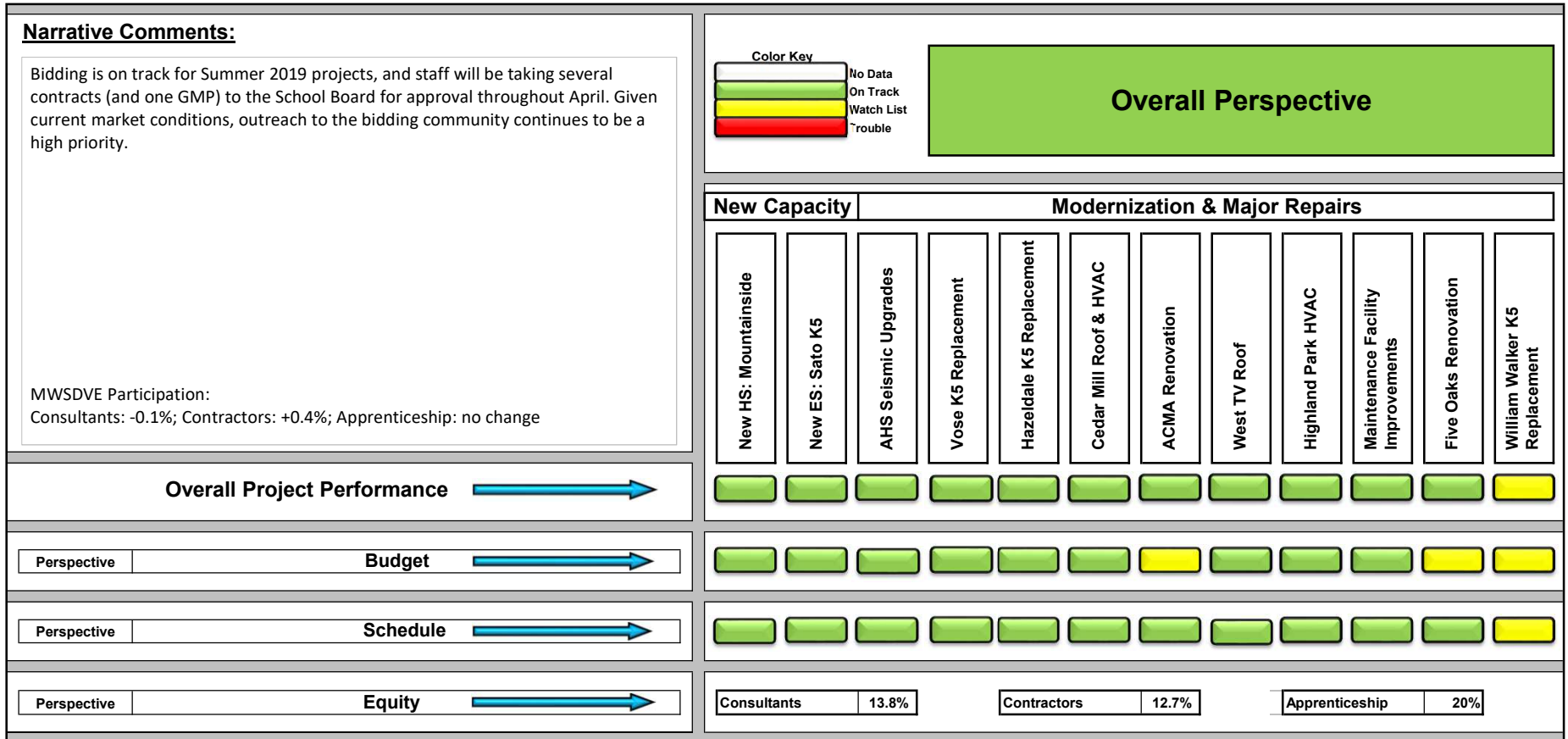
School Site Legend

- Elementary Site
- Middle School Site
- High School Site
- Option School Site
- Support & Admin



2014 Bond Construction Program

Overall Performance March 2019 Report



2014 Bond Construction Program

Budget Perspective March 2019 Report

Narrative Comments:

This month the overall Program Reserve was unchanged, while the Reserve + Project Contingencies increased by \$78K. All projects remain within their current approved budgets. Primary cost events were:

- Five Oaks' forecasted contingency dropped by \$195K due to required fire alarm modifications and AHU housing additions, and anticipated abatement costs for future project phases.
- The Bond Program's additional revenue increased by \$31K due to ETO reimbursements from repair projects, resulting in an increase to the District-Wide Facility Repairs project budget.
- Hazeldale's forecasted contingency increased by \$256K due to the transfer of additional unallocated reserve into contingency as a result of close out.
- The District-Wide Auditorium Upgrade's current budget increased by \$600K due to bids received for the Summer 2019 high school work.
- Seismic Upgrades transferred \$288K of budget from the Beaverton HS line item into the Aloha HS line item. Seismic work was completed at Beaverton in Summer 2018 as part of the District-Wide Facility Repairs' Gym Ceiling and Truss Repair project.



New Capacity | Modernization & Major Repairs

Project Name	Status
Mountainside High School	On Track
New ES: Sato K5	On Track
AHS Seismic Upgrades	On Track
Vose ES Replacement	On Track
Hazeldale ES Replacement	On Track
Cedar Mill Roof & HVAC	On Track
ACMA Renovation	Watch List
West TV Roof	On Track
Highland Park HVAC	On Track
Maintenance Facility Improvements	On Track
Five Oaks Renovation	Watch List
William Walker K5 Replacement	Watch List

Strategic Objectives	Performance Measures	Performance Targets
----------------------	----------------------	---------------------

Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
--------------------------------------------------------	---------------------------------------------	---------------------------

Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
-------------------------------------------------------------	-----------------------------	------------------------

Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule

Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
---------------------------------------------	------------------------------------------------	--------------

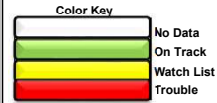


2014 Bond Construction Program

Schedule Perspective March 2019 Report

Narrative Comments:

- Construction at William Walker continues, and the contractor continues to make progress with roofing and framing. The project is currently ahead of where Hazeldale was this time last year.
- Construction has started on the Maintenance Facility, and the North parking lot will be closed through July. Staff and stakeholders have established a logistical plan to ensure there will be no delay in services across the District.
- Classroom Door Locks installation is nearly complete across all high schools, and the first Middle Schools are wrapping up as well. Procurement of hardware for Middle and Elementary Schools is ongoing. All schools should be complete by the end of 2019.



Schedule Perspective

New Capacity | Modernization & Major Repairs

Mountainside High School	New ES: Sato K5	AHS Seismic Upgrades	Vose ES Replacement	Hazeldale ES Replacement	Cedar Mill Roof & HVAC	ACMA Renovation	West TV Roof	Highland Park HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Yellow

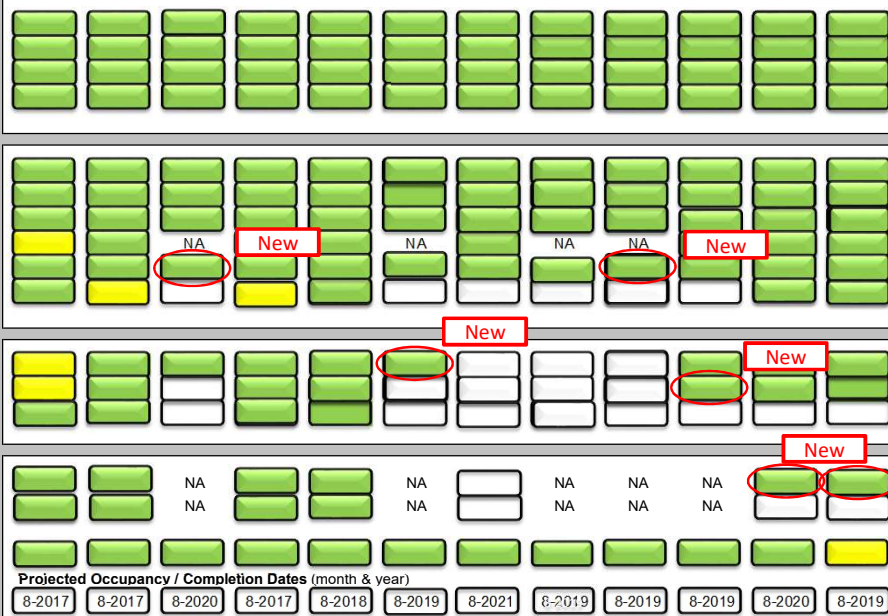
Strategic Objectives	Performance Measures	Performance Targets
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Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	

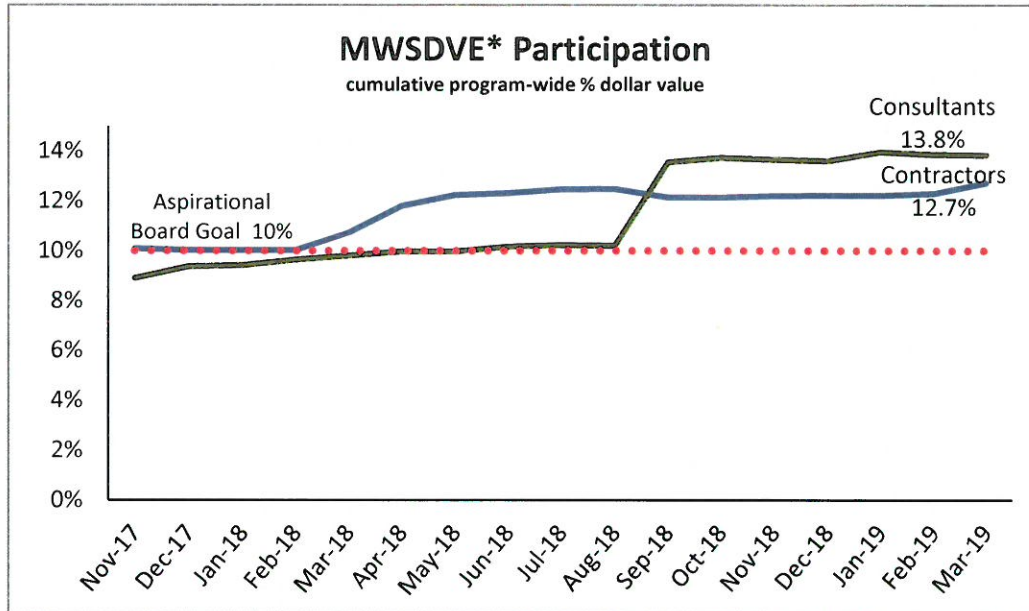
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	

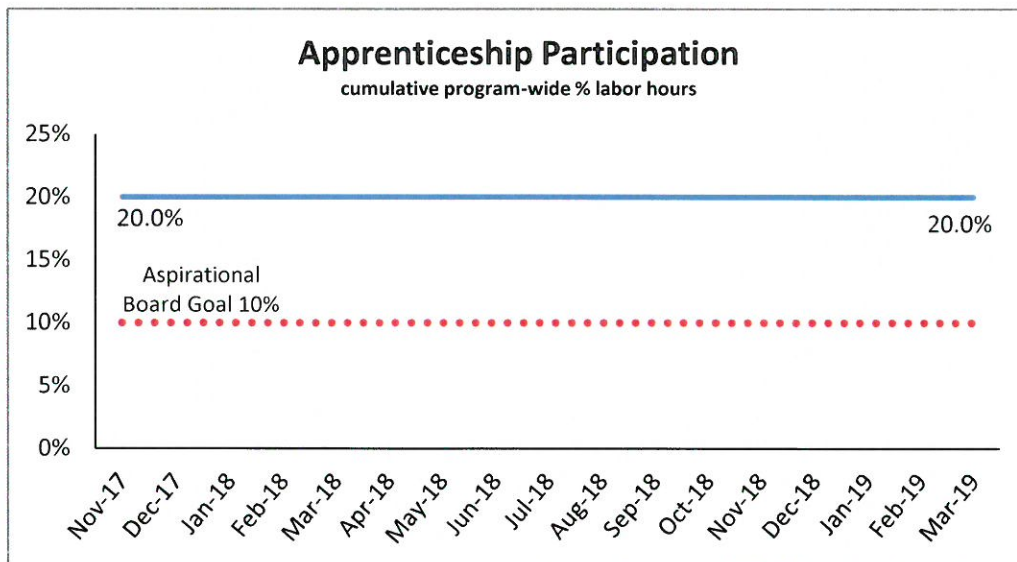


2014 Construction Bond Program

Equity Performance March 2019 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	CD estimate 2019
AHS Title IX Compliance	\$ 2,000,000		\$ 3,453,433	Completed
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	Completed
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	(eB 3/31/19 EAC)
District-Wide Facility Repairs	\$ 98,000,000	+31K	\$ 95,578,049	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	(eB 3/31/19 EAC)
Green Energy Technology	\$ 5,000,000		\$ -	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	(eB 3/31/19 EAC)
IT Data Center @ Capital Center	\$ 2,900,000		<i>(Costs Moved to CC Project)</i>	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	(eB 3/31/19 EAC)
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,263,990	(eB 3/31/19 EAC)
McKay ADA Improvements	\$ 400,000		\$ 634,540	Completed
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	(eB 3/31/19 EAC)
New ES: Sato K-5	\$ 25,000,000		\$ 38,575,000	(eB 3/31/19 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	(eB 3/31/19 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 1,425,345	(eB 3/31/19 EAC)
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -		\$ 11,815,898	School Board Approved Funding Hold, 12/17/18
Security Upgrades	\$ 10,000,000		\$ 14,601,033	
Seismic Upgrades	\$ 4,200,000		\$ 14,543,688	

Color Key

Final Cost Estimate	
Fixed Cost	
Estimate Update	(Based upon on-going work)
Inflation Projection	(Prior to work starting)

Abbreviations: RLB = Rider Levett Bucknall
 eB = eBuilder proj. mgmt info system
 EAC = \$ Estimate at proj. completion

**2014 Bond
Financial Summary**
Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	Completed
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 3/31/19 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	(eB 3/31/19 EAC)
Added Projects	\$ -		\$ 4,016,007	
Program Contingency	\$ 45,400,000			
Program Inflation	\$ 52,800,000		Funding available (not a cost)	
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	
Construction	\$ 600,000,000		\$ 684,551,646	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 764,551,646	
Bond Premium 1st Bond Sale		\$ 63,295,961		
Bond Premium 2nd Bond Sale		\$ 30,270,107		
Interest Earnings 1st Bond Sale		\$ 5,340,214		
Interest Earnings 2nd Bond Sale		\$ 9,539,685		
Other Additional Funding (see tab)		\$ 14,333,301		
Additional Funding Subtotal		\$ 122,779,268		
Total Funding Available	+31K	\$ 802,779,268		
Total Cost Updates			\$ 764,551,646	No change
Funding Balance Vs. Cost Updates				\$ 38,227,622 Program Reserve

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Feb-19 Est @ Comp.	Mar-19 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	\$ 39,432,555	\$ 39,432,555	\$ 1,842,084	4.9%
AHS Title IX Compliance	\$ 2,000,000		\$ 3,453,433	\$ 3,453,433	\$ 3,453,433	Completed; Final Cost	
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	\$ 12,820,187	\$ 12,820,187	Completed; Final Cost	
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	\$ 7,000,000		\$ 5,518,030	\$ 5,518,030	\$ 5,518,030		
District-Wide Facility Repairs	\$ 58,000,000	+ \$31K ETO reimbursements	\$ 95,578,049	\$ 121,347,330	\$ 121,378,049		
District-Wide HVAC Controls	\$ 800,000			800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000			977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000			27,501,419	\$ 27,501,419	\$ 516,087	1.9%
Green Energy Technology	\$ 5,000,000		(Budget Moved to Other Projects)				
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	\$ 34,256,091	\$ 34,256,091	\$ 2,729,151	8.7%
IT Data Center @ Capital Center	\$ 2,900,000		(Budget Moved to CC Project)				
Kitchen Improvements	\$ 800,000			977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000			800,000	\$ 7,800,000	\$ 16,590	0.2%
Maintenance Facility Improvements Phase I	\$ 10,000,000			11,263,990	\$ 11,263,990	\$ 1,717,359	18.0%
McKay ADA Improvements	\$ 400,000		\$ 634,540	\$ 634,540	\$ 634,540	Completed; Final Cost	
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	\$ 184,735,294	\$ 184,735,294	\$ 991,074	0.5%
New ES: Sato K5	\$ 25,000,000		\$ 38,575,000	\$ 38,575,000	\$ 38,575,000	\$ 370,911	1.0%
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 266,115	0.4%
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 1,419,490	\$ 1,419,490	\$ 1,419,490	Completed; Final Cost	
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -		\$ 11,821,753	\$ 11,821,753	\$ 11,821,753		
Security Upgrades	\$ 10,000,000		\$ 14,601,033	\$ 14,601,033	\$ 14,601,033		
Seismic Upgrades	\$ 4,200,000		\$ 14,543,688	\$ 14,543,688	\$ 14,543,688		

(\$195K) Required fire alarm modifications and AHU housing additions, and anticipated abatement costs for future phases

+ \$256K Transfer of additional unallocated reserve into contingency as a result of close out

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Feb-19 Est @ Comp.	Mar-19 Est @ Comp.	Net Contingency Balance	
						\$	%
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	\$ 4,285,317	\$ 4,285,317	Completed; Final Cost	
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	\$ 510,016	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	\$ 33,977,391	\$ 33,977,391	\$ 87,431	0.3%
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,433,645	4.1%
Added Projects	\$ -		\$ 4,016,007	\$ 4,016,007	\$ 4,016,007		
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	\$ 30,000,000	\$ 30,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
Construction	\$ 600,000,000		\$ 684,551,646	\$ 710,320,928	\$ 710,351,647		
Learning Technology	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
Grand Totals	\$ 680,000,000		\$ 764,551,646	\$ 790,320,928	\$ 790,351,647	\$ 9,970,447	+\$78K
Bond Premium		\$ 93,566,068					
Interest Earnings		\$ 14,879,899					
Other Additional Funding (see Tab)		\$ 14,333,301					
Other Added Funding		\$ 122,779,268					
GRAND TOTAL 2014 BOND FUNDING		\$ 802,779,268	+\$31K				
Program Reserve			\$38,227,622	\$ 12,427,621	\$ 12,427,621		+\$78K
Program Reserve + Project Contingencies						\$ 48,198,069	

2014 Bond Program Financial Status Report Additional Funding Allocations

Additional Funding Allocations to Bond Program			
Source	Funding	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,321,577		\$5,321,577
THPRD reimb.	\$ 449,783		\$ 449,783
SB 1149 reimb.	\$ 1,809,257	District-wide Repairs	
ETO reimb.	\$ 1,084,522	District-wide Repairs	\$ 1,034,861
Facility grants	\$ 3,027,507		\$ 3,027,507
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	
TOTAL	\$14,333,301		\$9,833,728

+\$31K

→
\$ 1,084,522

2014 Bond Program Financial Status Report Added Projects

Added Projects	Approved by	Original Budget	Revised Approved Current Budget		Feb-19 Est @ Comp.	Mar-19 Est @ Comp.	Net Contingency Balance	
	& Date						\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368		Completed
Portable Relocations 2014	Sr LT 5/20/14		\$ 591,685		\$ 591,685	\$ 591,685		Completed
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257		\$ 294,257	\$ 294,257		Completed
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697		\$ 1,030,697	\$ 1,030,697		Completed
Classroom Door Locks	SB 6/18/18		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
(Projects Financially Complete)								
Added Projects Total		\$ -	\$ 4,016,007				\$ -	

2014 Bond Program Financial Status Report

District-Wide Repair Projects "The \$98M"

Project	Initial Budget	Revised Approved Current Budget	Feb-19 Est @ Comp.	Mar-19 Est @ Comp.	Net Contingency Balance	
	from BCA (Building Condition Assessment)				\$	%
Completed Projects	\$ 9,135,577	\$ 20,330,965	\$ 20,330,965	\$ 20,330,965	Completed; Final Cost	
Beaverton Gym Ceiling and Truss Repair	\$ 117,392	\$ 1,438,410	\$ 1,438,410	\$ 1,438,410	\$ 57,104	4.1%
Beaverton HS HVAC	\$ 3,900,000	\$ 3,873,377	\$ 3,873,377	\$ 3,873,377	\$ 142,261	3.8%
Conestoga Plumbing & Water Int Repair	\$ -	\$ 3,317,235	\$ 3,317,235	\$ 3,317,235	\$ 70,524	2.2%
District-Wide Auditorium Upgrades	\$ 4,384,538	\$ 5,592,098	\$ 6,563,549	\$ 6,563,549	\$ -	
HVAC (BCA) 2017	\$ 1,141,574	\$ 1,141,574	\$ 1,141,574	\$ 1,141,574	\$ -	
WHS Roof Replacement Phase I & 2	\$ 2,055,558	\$ 4,476,673	\$ 4,476,673	\$ 4,476,673	\$ 248,956	5.9%
Merlo Station HVAC and Roofing		\$ 4,409,512	\$ 4,409,511	\$ 4,409,511	\$ 435,587	11.0%
Ridgewood HVAC and Electrical		\$ 4,563,774	\$ 4,563,774	\$ 4,563,774	\$ 2,525	0.1%
Sexton Mountain Roof	\$ 619,878	\$ 1,066,952	\$ 1,066,952	\$ 1,066,952	\$ 63,742	6.4%
HP/Whitford Electrical	\$ -	\$ 616,000	\$ 616,000	\$ 616,000	\$ 19,000	3.2%
Bethany Repipe	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 123,967	11.5%
Mountain View Roof	\$ 1,245,000	\$ 4,185,000	\$ 4,185,000	\$ 4,185,000	\$ 299,610	7.7%
Cedar Mill Roof & HVAC	\$ 742,000	\$ 4,108,052	\$ 4,108,052	\$ 4,108,052	\$ 362,371	9.7%
Highland Park HVAC	\$ 1,402,000	\$ 2,837,500	\$ 2,873,500	\$ 2,873,500	\$ 132,600	4.9%
Highland Park Roof Replacement	\$ 808,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 70,079	2.9%
HVAC Controls User Interface Upgrade	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ -	
West TV Roof Replacement	\$ 398,000	\$ 1,416,021	\$ 1,416,021	\$ 1,416,021	\$ 92,296	7.0%
Aloha-Huber Park Roof	\$ -	\$ 650,000	\$ 650,000	\$ 650,000	\$ 263,638	68.2%
Maint Dept Repair & Improvement Projects*	\$ 5,853,192	\$ 5,853,192	\$ 5,623,386	\$ 5,853,192	\$ -	
Repair Projects Total	\$ 47,571,778	\$ 73,756,334	\$ 74,533,978	\$ 74,763,784	\$ 2,384,260	
Repair Program Balance Available	\$ 50,428,222	\$ 21,821,715	\$ 21,044,071	\$ 20,814,265		
Repair Program EAC Balance			\$ 25,800,000	\$ 25,800,000		
Repair Program Budget (Less Transfers In/Out)	\$ 95,578,049	\$ 95,578,049	\$ 121,378,049	\$ 121,378,049		

*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.

Transfer Tracking	
SHS Repairs	\$ (1,881,416)
SHS Emergency Elect	\$ 745,833
Capital Center Building Repairs	\$ (2,280,000)
Capital Center Building Repairs	\$ 1,090,725
Transfer From District Wide Communications System	\$ 81,970
SB 1149 Reimbursements	\$ 1,809,257
ETO Reimbursements	\$ 49,661
Additional Funding for Bethany Repipe - Approved 2.6.18	\$ 1,200,000
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)
Door Replacement(s) transferred to Security Upgrades	\$ (1,033)
Additional Funding for AHP Roof - Approved 12.13.18	\$ 650,000
Transfer from Seismic Upgrades - Cedar Mill	\$ 166,052
Balance	\$ 95,578,049

Facilities Repair Projects Budget Allocation Rate

2014 Bond Program Financial Status Report Seismic Projects

Seismic Projects	Original Budget	Revised Approved Current Budget	Feb-19 Est @ Comp.	Mar-19 Est @ Comp.	Net Contingency Balance	
					\$	%
A/E Scoping/Surveys		\$ 193,895	\$ 193,895	\$ 193,895	\$ -	0.0%
Aloha HS	1,732,898	\$ 12,489,277	\$ 12,201,642	\$ 12,489,277	\$ 1,220,165	10.8%
Beaver Acres ES	\$ 1,714,444	\$ 3,956,930	\$ 4,159,316	\$ 4,159,316	\$ -	0.0%
Beaverton HS	246,184		\$ 506,192	\$ -	\$ -	
Cedar Mill ES	144,771		\$ -	\$ -	\$ -	
Cooper Mt. ES	361,703	\$ 426,131	\$ 743,716	\$ 743,716	\$ -	0.0%
(Projects Financially Complete)						
Seismic Projects Total	\$ 4,200,000	\$ 17,066,233	\$ 17,804,761	\$ 17,586,204		
TAPS Seismic Grant		\$ (22,545)	\$ (22,545)	\$ (22,545)		
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Seismic Program Bond Cost Balance		\$ 14,543,688	\$ 15,282,216	\$ 15,063,659		
Seismic Program Less Transfers In/Out	\$ 14,543,688					
The current project budget is fixed at \$14,709,740, which may not match the current estimate at complete. Staff plan on pursuing additional Rehabilitation Grant funds, and there are additional funds/scope to be absorbed from the District-Wide Facility Repair project. Projections for additional funds will be forecasted at a later date (dependent on staff's confidence level) as the project moves between phases.						
<u>Transfer Tracking</u>						
Program Escalation	\$ 1,006,740					
AHS Roofing - From Facility Repairs	\$ 575,193					
Beaver Acres Roofing - From Facility Repairs	TBD					
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807					
Program Reserve - Approved by School Board	\$ 5,450,000					
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)					
Net	\$ 10,343,688					
Balance		\$ 14,543,688				

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
March 31, 2019

Learning Technology/Classroom Systems - \$56 Million					
	%	Project To Date	2018-19 Budget	2018-19 Expenditures as of 02/28/19	Annual Description of Expenditures
Networking Upgrades \$9,132,995	56%	\$ 5,159,307	\$ 407,550	\$ 77,512	Enterprise wireless upgrades complete. Maintaining current capacity and addressing specific use cases.
Digital Curriculum Development \$5,348,843	61%	\$ 3,003,539	\$ 700,000	\$ 454,696	Salary for five curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools \$31,471,083	58%	\$ 18,047,773	\$ 5,680,409	\$ 2,057,098	Initial device deployment complete with Chromebooks 1:1 in grades 4-12 and iPads 3:1 in grades K-3. Evaluation process beginning to select devices for years 5-8 of the bond.
Technology Modernization \$2,961,479	50%	\$ 1,494,501	\$ 871,124	\$ 16,271	Data Center design complete and installation in process. Business Continuity process complete and working on yearly update. Security improvement implementation in process.
Other Technology/ Curriculum Projects \$7,085,600	95%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Total	62%	\$ 34,469,625	\$ 7,659,083	\$ 2,605,577	
Total Bond Funds Remaining				\$ 21,530,375	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
March 31, 2019

Critical Equipment - \$24 Million					
	% Complete	Project To Date Expenditures	2018-19 Budget	2018-19 Expenditures as of 02/28/19	Quarterly Description of Expenditures
Buses \$16,000,000	76%	\$ 12,235,111	\$ 2,032,080	\$ 2,022,132	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$3,020,354	42%	\$ 1,278,866	\$ 338,972	\$ 97,483	Approximately \$375,000/year over eight years.
Classroom Furniture \$3,225,179	43%	\$ 1,397,733	\$ 148,000	\$ -	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment \$221,737	76%	\$ 167,764	\$ 143,128	\$ 89,155	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment \$600,000	85%	\$ 511,564	\$ 128,432	\$ 94,996	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Early Learning Playground Equipment \$12,000	2%	\$ 9,366	\$ 12,000	\$ 9,366	Playground equipment for Early Learning program at five elementary schools.
Other Equipment Purchases \$920,730	100%	\$ 920,729	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Total	69%	\$ 16,521,133	\$ 2,802,612	\$ 2,313,132	
Total Bond Funds Remaining				\$ 7,478,867	

BOND PROGRAM CASH FLOW



March 2019

Work Completed:

- Roofing above South classroom wing
- Concrete placement in stage area
- Decking in North classrooms
- Sheetrock in administrative office and Special Education areas

Work Underway:

- Roofing above gym and cafeteria
- Preparation for concrete slab in gym and cafeteria
- Interior framing in 2nd floor North and South classrooms
- HVAC, fire sprinkler, electrical and plumbing rough-in in various areas
- Siding installation



Aerial looking Northwest



Front of building



Gym



HVAC system

Substantial Completion: August 2019
Watch our progress on the time-lapse web cam:
<http://dwpwebcams.com/ww/>

General Contractor: Kirby Nagelhout
Architect: DLR Group

CONSTRUCTION UPDATE

Five Oaks Middle School

March 2019

Work Completed:

- Concrete floor polishing
- Classroom and office lighting
- Exterior windows for new addition
- Restroom tile
- Exterior masonry for Northeast addition
- Exterior siding for Northeast addition
- Steel framing at Northwest addition

Work Underway:

- Wood door mounting
- Carpet installation
- Rubber baseboard installation
- Teaching wall technology
- Electrical, HVAC and plumbing rough-in for Northwest addition
- Roofing for Northwest addition
- Exterior windows for Northwest addition



Northeast addition exterior siding



Office reception area



Resource classroom



Unisex restroom