



# FINANCIAL UPDATE REPORT

For Month Ending  
February 28, 2025

Crosby Independent School District  
Schedule of Revenues and Expenditures  
Budget to Actual - General Fund  
As of February 28, 2025

	Budgeted Amounts		Actual Amounts	Ratio of Amended Budget
	Original	Amended		
<b>REVENUES:</b>				
5700 - Local	\$ 23,595,488	\$ 23,672,363	\$ 23,424,635	98.95%
5800 - State	48,951,000	48,951,000	36,579,344	74.73%
5900 - Federal	1,565,000	1,565,000	352,015	22.49%
<b>Total Revenues</b>	<b>74,111,488</b>	<b>74,188,363</b>	<b>60,355,994</b>	<b>81.36%</b>
<b>EXPENDITURES:</b>				
11 - Instruction	43,041,159	43,041,159	22,977,996	53.39%
12 - Instructional Resources and Media Services	392,246	392,246	203,513	51.88%
13 - Curriculum and Instruction Staff Development	1,790,305	1,790,305	993,088	55.47%
21 - Instructional Leadership	908,214	840,783	568,971	67.67%
23 - School Leadership	3,955,308	3,974,183	2,389,211	60.12%
31 - Guidance, Counseling, and Evaluation Services	2,330,342	2,397,773	1,411,803	58.88%
33 - Health Services	835,254	835,254	420,247	50.31%
34 - Student Transportation	2,994,878	2,994,878	1,741,155	58.14%
36 - Extracurricular Activities	2,261,068	2,280,832	1,223,922	53.66%
41 - General Administration	3,267,868	3,325,868	1,926,612	57.93%
51 - Facilities Maintenance and Operations	8,044,859	8,044,859	5,574,840	69.30%
52 - Security and Monitoring Services	1,115,124	1,138,467	841,684	73.93%
53 - Data Processing Services	897,750	897,750	239,139	26.64%
61 - Community Services	35,471	35,471	7,026	19.81%
71 - Debt Service	1,613,642	8,848,642	1,102,296	12.46%
81 - Facilities Acquisition and Construction	158,500	1,946,731	1,285,942	66.06%
93 - Payments to Member Districts of SSA	96,500	96,500	48,250	50.00%
95 - Payments to Juvenile Justice Alt. Ed. Prg.	20,000	20,000	-	0.00%
99 - Other Intergovernmental Charges	348,000	348,000	204,567	58.78%
<b>Total Expenditures</b>	<b>74,106,488</b>	<b>83,249,701</b>	<b>43,160,262</b>	<b>51.84%</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>5,000</b>	<b>(9,061,338)</b>	<b>17,195,731</b>	
7900 - Transfers In/Other Resources	5,000	5,000	35,704	
8900 - Transfers Out/Other Uses	(10,000)	(10,000)	-	
QSCMTN 2010 Sinking Fund Payment	(680,000)	(680,000)	-	
<b>NET CHANGE in FUND BALANCE</b>	<b>\$ (680,000)</b>	<b>\$ (9,746,338)</b>	<b>\$ 17,231,435</b>	

**FUND BALANCE:**

Unassigned Fund Balance as of June 30, 2024	\$ 28,918,286	\$ 28,918,286
Fund Balance as a % of Total Budgeted Expenditures	39%	35%
Fund Balance in Days (TEA 90 Days; Schools FIRST 75 Days)	142	127
Assigned Fund Balance as of June 30, 2024		
Capital Projects - Stadium Turf	1,000,000	1,000,000
Capital Projects - Safety and Security Upgrades	3,550,000	3,550,000
Capital Projects - Other	7,600,000	7,600,000
Total Assigned Fund Balance	12,150,000	12,150,000
Restricted Fund Balance (QSCMTN 2010)	6,712,985	6,712,985
Nonspendable Fund Balance (Inventories & Prepaids)	98,107	98,107
Total Fund Balance	<u>\$ 47,879,378</u>	<u>\$ 47,879,378</u>

Crosby Independent School District  
Schedule of Revenues and Expenditures  
Budget to Actual - Child Nutrition Fund  
As of February 28, 2025

	Budgeted Amounts		Actual Amounts	Ratio of Amended Budget
	Original	Amended		
<b>REVENUES:</b>				
5700 - Local	\$ 853,500	\$ 853,500	\$ 766,971	89.86%
5800 - State	62,500	62,500	39,906	63.85%
5900 - Federal	2,607,582	2,607,582	1,837,540	70.47%
<b>Total Revenues</b>	<b>3,523,582</b>	<b>3,523,582</b>	<b>2,644,417</b>	<b>75.05%</b>
<b>EXPENDITURES:</b>				
35 - Food Services	3,895,201	4,069,668	2,258,941	55.51%
51 - Facilities Maintenance and Operations	60,000	60,000	25,517	42.53%
<b>Total Expenditures</b>	<b>3,955,201</b>	<b>4,129,668</b>	<b>2,284,458</b>	<b>55.32%</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(431,619)</b>	<b>(606,086)</b>	<b>359,959</b>	
7900 - Transfers In/Other Resources	-	-	2,463	
8900 - Transfers Out/Other Uses	-	-	-	
<b>NET CHANGE in FUND BALANCE</b>	<b>\$ (431,619)</b>	<b>\$ (606,086)</b>	<b>\$ 362,423</b>	
<b>FUND BALANCE:</b>				
Restricted (Grant Funds) Fund Balance as of June 30, 2024	\$ 3,145,347	\$ 3,145,347		
Fund Balance as a % of Total Budgeted Expenditures	80%	76%		
Fund Balance in Days (TDA Maximum 90 Days/3 Months)	290	278		

Crosby Independent School District  
Schedule of Revenues and Expenditures  
Budget to Actual - Debt Service Fund  
As of February 28, 2025

	Budgeted Amounts		Actual Amounts	Ratio of Amended Budget
	Original	Amended		
<b>REVENUES:</b>				
5700 - Local	\$ 13,360,000	\$ 13,360,000	\$ 13,969,135	104.56%
5800 - State	1,340,000	1,340,000	2,510,180	187.33%
<b>Total Revenues</b>	<u>14,700,000</u>	<u>14,700,000</u>	<u>16,479,315</u>	112.10%
<b>EXPENDITURES:</b>				
71 - Debt Service	<u>14,700,000</u>	<u>18,765,000</u>	<u>18,753,165</u>	99.94%
<b>Total Expenditures</b>	<u>14,700,000</u>	<u>18,765,000</u>	<u>18,753,165</u>	99.94%
<b>NET CHANGE in FUND BALANCE</b>	<u>\$ -</u>	<u>\$ (4,065,000)</u>	<u>\$ (2,273,849)</u>	
<b>FUND BALANCE:</b>				
Restricted (Debt Service) Fund Balance as of June 30, 2024	\$ 11,654,519	\$ 11,654,519		

# AMOUNTS RECEIVED BY MONTH





FUND/MAJOR OBJECT	MAJOR OBJECT DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	TOTAL RECEIVED	REMAINING BUDGET	% OF CURRENT BUDGET RECEIVED
199	GENERAL FUND													
199 R 00 57--	LOCAL REVENUES	23,595,488.00	23,672,363.00	380,622.00	238,603.96	360,661.11	256,144.66	575,800.75	10,045,928.79	8,660,929.81	2,905,943.44	23,424,634.52	247,728.48	98.95
199 R 00 58--	STATE REVENUES	48,951,000.00	48,951,000.00	242,772.41	13,699,071.15	9,210,662.65	7,648,527.12	4,270,410.87	449,011.00	662,325.96	396,562.48	36,579,343.64	12,371,656.36	74.73
199 R 00 59--	FEDERAL REVENUES	1,565,000.00	1,565,000.00	0.00	209,694.80	3,688.00	72,807.30	9,272.52	10,967.83	17,821.98	27,763.00	352,015.43	1,212,984.57	22.49
199 R 00 79--	OTHER RESOURCES	5,000.00	5,000.00	2,217.10	25,878.12	0.00	3,918.62	0.00	0.00	3,690.00	0.00	35,703.84	-30,703.84	714.08
199 R -- ----	Revenue	74,116,488.00	74,193,363.00	625,611.51	14,173,248.03	9,575,011.76	7,981,397.70	4,855,484.14	10,505,907.62	9,344,767.75	3,330,268.92	60,391,697.43	13,801,665.57	81.40
199 - -- ----	GENERAL FUND	74,116,488.00	74,193,363.00	625,611.51	14,173,248.03	9,575,011.76	7,981,397.70	4,855,484.14	10,505,907.62	9,344,767.75	3,330,268.92	60,391,697.43	13,801,665.57	81.40
240	FOOD SERVICE FUND													
240 R 00 57--	LOCAL REVENUES	853,500.00	853,500.00	15,278.40	103,317.57	130,569.33	144,105.43	102,375.91	79,359.65	81,338.64	110,626.45	766,971.38	86,528.62	89.86
240 R 00 58--	STATE REVENUES	62,500.00	62,500.00	10,091.08	10,311.78	2,669.57	1,509.89	1,497.56	0.00	9,750.10	4,076.06	39,906.04	22,593.96	63.85
240 R 00 59--	FEDERAL REVENUES	2,607,582.00	2,607,582.00	0.00	279,302.19	306,001.91	328,146.87	192,070.38	209,583.02	248,762.43	273,672.83	1,837,539.63	770,042.37	70.47
240 R 00 79--	OTHER RESOURCES	0.00	0.00	0.00	1,458.12	0.00	1,005.32	0.00	0.00	0.00	0.00	2,463.44	-2,463.44	0.00
240 R -- ----	Revenue	3,523,582.00	3,523,582.00	25,369.48	394,389.66	439,240.81	474,767.51	295,943.85	288,942.67	339,851.17	388,375.34	2,646,880.49	876,701.51	75.12
240 - -- ----	FOOD SERVICE FUND	3,523,582.00	3,523,582.00	25,369.48	394,389.66	439,240.81	474,767.51	295,943.85	288,942.67	339,851.17	388,375.34	2,646,880.49	876,701.51	75.12
599	DEBT SERVICE FUND													
599 R 00 57--	LOCAL REVENUES	13,360,000.00	13,360,000.00	157,285.51	42,576.45	84,189.23	27,999.44	252,831.08	6,253,617.93	5,403,825.70	1,746,810.04	13,969,135.38	-609,135.38	104.56
599 R 00 58--	STATE REVENUES	1,340,000.00	1,340,000.00	0.00	740,305.00	0.00	0.00	1,769,875.00	0.00	0.00	0.00	2,510,180.00	-1,170,180.00	187.33
599 R -- ----	Revenue	14,700,000.00	14,700,000.00	157,285.51	782,881.45	84,189.23	0.00	2,022,706.08	6,253,617.93	5,403,825.70	1,774,809.48	16,479,315.38	-1,779,315.38	112.10
599 - -- ----	DEBT SERVICE FUND	14,700,000.00	14,700,000.00	157,285.51	782,881.45	84,189.23	0.00	2,022,706.08	6,253,617.93	5,403,825.70	1,774,809.48	16,479,315.38	-1,779,315.38	112.10
GRAND REVENUE		92,340,070.00	92,416,945.00	808,266.50	15,350,519.14	10,098,441.80	8,456,165.21	7,174,134.07	17,048,468.22	15,088,444.62	5,493,453.74	79,517,893.30	12,899,051.70	8



AMOUNTS  
ENCUMBERED  
AND  
EXPENDED  
BY MONTH



FUND/ FUNCTION	FUNCTION DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET	AMOUNT ENCUMBERED	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	TOTAL EXPENDED	TOTAL ENC/EXPENDED	REMAINING BUDGET	% OF CURRENT BUDGET EXPENDED
199	GENERAL FUND															
199 E 00	OTHER USES/NON-OPERATING	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00
199 E 11	INSTRUCTION	43,041,159.00	43,041,159.00	429,001.13	400,889.28	2,144,551.29	3,385,098.64	3,466,842.43	3,484,222.46	2,993,174.64	3,713,497.06	3,389,720.30	22,977,996.10	23,406,997.23	19,634,161.77	53.39
199 E 12	LIBRARY RESOURCES/MEDIA SVCS	392,246.00	392,246.00	9,093.13	968.12	23,308.38	29,608.22	28,819.34	28,148.56	27,060.87	37,457.25	28,142.67	203,513.41	212,606.54	179,639.46	51.88
199 E 13	CURR/INSTR STAFF DEVELOPMENT	1,790,305.00	1,790,305.00	7,471.00	29,149.77	144,068.87	129,910.94	141,101.40	131,667.22	124,796.28	155,077.76	137,315.42	993,087.66	1,000,558.66	789,746.34	55.47
199 E 21	INSTRUCTIONAL LEADERSHIP	908,214.00	840,783.00	1,152.55	67,735.65	81,304.64	73,169.78	75,742.27	69,588.65	57,661.45	70,865.12	72,903.18	568,970.74	570,123.29	270,659.71	67.67
199 E 23	SCHOOL LEADERSHIP	3,955,308.00	3,974,183.00	21,188.54	100,321.56	326,945.89	328,491.84	326,017.67	318,264.01	310,184.39	349,318.38	327,667.37	2,389,211.11	2,410,399.65	1,563,783.35	60.12
199 E 31	GUIDANCE & COUNSELING	2,330,342.00	2,397,773.00	62,851.28	43,881.52	190,377.22	203,948.09	202,423.40	196,004.97	172,708.70	213,206.83	189,252.41	1,411,803.14	1,474,654.42	923,118.58	58.88
199 E 33	HEALTH SERVICES	835,254.00	835,254.00	19,521.92	8,765.12	35,252.52	61,575.03	63,127.42	62,930.83	55,971.14	68,506.18	64,118.43	420,246.67	439,768.59	395,485.41	50.31
199 E 34	STUDENT TRANSPORTATION	2,994,878.00	2,994,878.00	247,728.70	75,018.45	235,407.88	225,098.35	196,960.83	449,794.11	193,578.28	209,009.17	156,287.88	1,741,154.95	1,988,883.65	1,005,994.35	58.14
199 E 36	EXTRACURRICULAR ACTIVITIES	2,261,068.00	2,280,832.00	137,433.17	45,983.08	175,713.78	146,867.45	202,922.02	210,421.70	116,365.61	144,899.46	180,748.76	1,223,921.86	1,361,355.03	919,476.97	53.66
199 E 41	GENERAL ADMINISTRATION	3,267,868.00	3,325,868.00	349,503.52	258,092.58	308,726.53	226,150.04	256,248.41	231,994.19	200,546.27	218,185.48	226,668.68	1,926,612.18	2,276,115.70	1,049,752.30	57.93
199 E 51	FACILITIES MAINT & OPERATIONS	8,044,859.00	8,044,859.00	784,160.46	1,889,293.46	497,326.17	427,326.17	628,192.89	497,771.27	329,702.74	610,459.52	481,554.74	6,359,000.53	6,359,000.53	1,685,858.47	69.30
199 E 52	SECURITY AND MONITORING SVCS	1,115,124.00	1,138,467.00	236,130.59	74,104.48	82,401.07	171,431.26	38,425.78	115,349.87	238,895.60	28,589.63	92,486.55	841,684.24	1,077,814.83	60,652.17	73.93
199 E 53	DATA PROCESSING SERVICES	897,750.00	897,750.00	390,409.88	7,130.34	20,638.09	124,620.15	21,790.55	12,605.25	13,281.62	27,732.25	11,340.70	239,138.95	629,548.83	268,201.17	26.64
199 E 61	COMMUNITY SERVICES	35,471.00	35,471.00	505.70	0.00	3,884.44	1,298.03	314.45	381.67	182.12	781.97	182.92	7,025.60	7,531.30	27,939.70	19.81
199 E 71	DEBT SERVICE	1,613,642.00	8,848,642.00	0.00	0.00	331,906.88	0.00	0.00	23,723.83	0.00	0.00	746,665.63	1,102,296.34	1,102,296.34	7,746,345.66	12.46
199 E 81	FACILITIES ACQUISITION & CONSTRUCTION	158,500.00	1,946,731.00	83,159.94	0.00	990.00	923,937.32	146,820.24	2,145.37	122,094.00	4,845.50	85,109.70	1,285,942.13	1,369,102.07	577,628.93	66.06
199 E 93	SHARED SRVC ARRANGEMENTS PAYMT	96,500.00	96,500.00	48,250.04	0.00	0.00	0.00	0.00	24,124.98	0.00	0.00	24,124.98	48,249.96	96,500.00	0.00	50.00
199 E 95	JUV JUST/ALT ED PAYMT	20,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00
199 E 99	INTERGOVERNMENTAL CHARGES	348,000.00	348,000.00	83,709.72	0.00	0.00	0.00	73,744.00	0.00	54,604.00	3,684.28	72,535.00	204,567.28	294,277.00	53,723.00	58.78
199 E	Expense	74,116,488.00	83,259,701.00	2,917,271.27	3,001,393.41	4,748,016.76	6,526,531.31	5,869,493.10	5,859,138.94	5,010,807.71	5,856,115.84	6,286,825.32	43,160,262.39	46,077,533.66	37,182,167.34	51.84
199	GENERAL FUND	74,116,488.00	83,259,701.00	2,917,271.27	3,001,393.41	4,748,016.76	6,526,531.31	5,869,493.10	5,859,138.94	5,010,807.71	5,856,115.84	6,286,825.32	43,160,262.39	46,077,533.66	37,182,167.34	51.84
240	FOOD SERVICE FUND															
240 E 35	FOOD SERVICES	3,895,201.00	4,069,668.00	305,450.58	46,720.01	108,839.61	387,869.19	279,252.59	401,883.18	245,376.98	432,015.90	356,983.26	2,258,940.72	2,564,391.30	1,505,276.70	55.51
240 E 51	FACILITIES MAINT & OPERATIONS	60,000.00	60,000.00	0.00	0.00	0.00	0.00	0.00	25,517.26	0.00	0.00	0.00	25,517.26	34,482.74	42,532.74	42.53
240 E	Expense	3,955,201.00	4,129,668.00	305,450.58	46,720.01	108,839.61	387,869.19	279,252.59	427,400.44	245,376.98	432,015.90	356,983.26	2,284,457.98	2,589,908.56	1,539,759.44	55.32
240	FOOD SERVICE FUND	3,955,201.00	4,129,668.00	305,450.58	46,720.01	108,839.61	387,869.19	279,252.59	427,400.44	245,376.98	432,015.90	356,983.26	2,284,457.98	2,589,908.56	1,539,759.44	55.32
599	DEBT SERVICE FUND															
599 E 71	DEBT SERVICE	14,700,000.00	18,765,000.00	7,000.00	0.00	18,753,164.56	0.00	0.00	0.00	0.00	0.00	0.00	18,753,164.56	18,760,164.56	4,835.44	99.94
599 E	Expense	14,700,000.00	18,765,000.00	7,000.00	0.00	18,753,164.56	0.00	0.00	0.00	0.00	0.00	0.00	18,753,164.56	18,760,164.56	4,835.44	99.94
599	DEBT SERVICE FUND	14,700,000.00	18,765,000.00	7,000.00	0.00	18,753,164.56	0.00	0.00	0.00	0.00	0.00	0.00	18,753,164.56	18,760,164.56	4,835.44	99.94