

**PUBLIC HEARING ON THE LA VEGA ISD ANNUAL FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS (FIRST)
MANAGEMENT REPORT**

Presented for:

Board action ☐ Report/Review Only ☒

Supporting documents:

None ☐ Attached ☐ Provided Later ☐

Contact Person:

Ms. Jamie Shaver

Background Information:

In 1999, the Legislature passed a requirement that the Texas Education Agency develop a system to rate the financial integrity of all Texas school districts. Under separate cover, the Board will find the School FIRST accountability rating system formally assigned one of four financial accountability ratings to Texas school districts, with the highest being "Superior Achievement", followed by "Above Standard Achievement", "Standard Achievement", and "Substandard Achievement". In 2015, the rating was changed to "Pass" or "Substandard Achievement" rate. Major changes have continued as this process is periodically fine-tuned. Mr. Garrett will provide a brief presentation explaining the report and findings for La Vega ISD's rating under the system. After the presentation and prior to the Board's approval of the FIRST Report, the District must first hold a public hearing. It would be appropriate at this time for the Board President to open the public hearing portion of the agenda.

Fiscal Implication:

N/A

Administrative Recommendation:

N/A

Motion:

Second:

For:

Against:

Abstain:
