

OKEMOS PUBLIC SCHOOLS

Budget Development Timelines

2023-24 Preliminary Budget Assumptions

Board Meeting of February 13, 2023

Budget Development Tentative Timeline

2022-23 Fiscal Year	
Budget Revision	February
Monitor Revenue and Expense Activity	Feb – May
2 nd Budget Revision	May/June

2023-24 Fiscal Year	
Preliminary Assumptions	Feb 13 & 27
Budget Development & Updated Assumptions	March – May (Board)
Budget Priority Development	Feb – April (Admin)
Budget Priority Presentation/Discussion	April 24/ May 8
Budget Priority Work Session	as needed
Proposed Budget	May 22/ June 12
Budget Adoption	June 12/26

Governor's Budget Proposal

- Foundation: +\$458; 5% Increase -\$9,150 to \$9,608
- At-Risk: 5% increase
- English Language Learners: 5% increase
- Special Education – from 75% of foundation to 87.5%
- Statewide Universal Free Student Meals
- Also included, funding for mental health & safety, before and after school programming & a variety of other student support services
- Investments in staff recruiting, retention , training & incentive programs
- Establish of rainy day fund, \$900 million, 5% of annual spending