



# BELLVILLE INDEPENDENT SCHOOL DISTRICT

518 SOUTH MATHEWS STREET | BELLVILLE, TX | 77418 | PH: (979) 865-3133 |  
WWW.BELLVILLEISD.ORG

December 14, 2020

<b>Subject:</b>	Fund Balance Commitment, Adoption of GASB 54 Resolution
<b>Presenter:</b>	Dennis Jurek
<b>Board Policy:</b>	CE(legal) & CE(local)
<b>BISD Goal:</b>	<ol style="list-style-type: none"><li>1. Develop and attain local standards for high levels of integrated learning and performance. [LEARNING]</li><li>2. Foster a connected, collaborative, and strategic approach to continuous improvement for the district. [LEADERSHIP]</li><li>3. Create a culture that attracts, develops, and retains exceptional individuals to be part of our district and community. [HUMAN CAPITAL]</li><li>4. Cultivate connections in our schools and community to ensure all feel safe, valued, and engaged in meaningful ways. [COMMUNITY]</li></ol>
<b>Summary:</b>	Fund Balance reporting is governed by Governmental Accounting Standards Board statement No. 54 (GASB 54). Commitment of funds constrains these funds for specific purposes that require formal board action to be used. Reevaluate fund balance strategy and designation of funds into reporting types.
<b>Attachments:</b>	<ul style="list-style-type: none"><li>▪ Fund Balance Allocation Strategy Recommendation</li><li>▪ Resolution to Adopt GASB 54</li></ul>
<b>Recommendation:</b>	I recommend the Board adopt the GASB 54 resolution, which is representative of the Bellville ISD Fund Balance Strategy.

**BELLVILLE BRAHMAS**  
LEARNERS TODAY. LEADERS TOMORROW.



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**2020-2021**

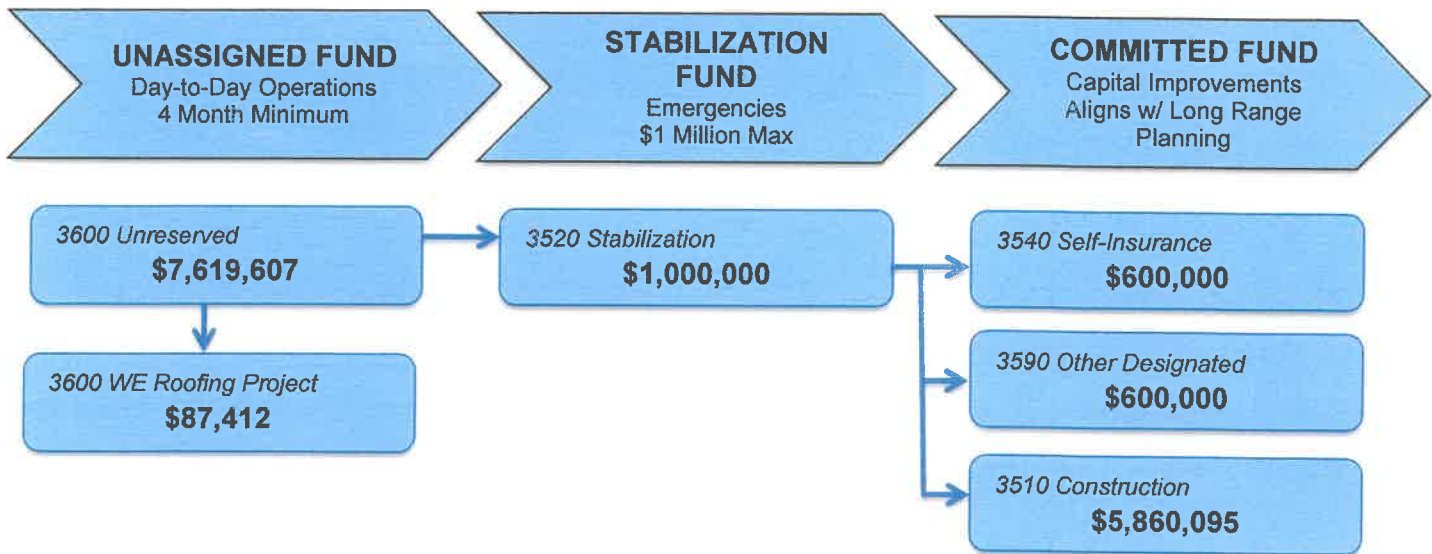
## GENERAL FUND BALANCE ALLOCATION RECOMMENDATION

**RECOMMENDATION:** Apply the allocation strategy to the fund balance amount as of August 31, 2020.

Step 1: Determined the minimum unassigned fund balance by using the 2020-2021 operating budget's four (4) month average operating cost. The 2020-2021 original operating budget of \$22,858,822 yields a four (4) month unassigned fund balance of \$7,619,607.

Step 2: Maintain the stabilization fund at \$1,000,000

Step 3: Align remaining amounts to the district's self-insurance obligations, reserves for residential placement and capital improvement plan. Current amounts for self-insurance obligations and residential placement are in line with current liabilities. All remaining funds are recommended to be committed into the Construction Fund Balance minus \$87,412 (remaining amount uncommitted for WE Roofing Project) for current and future capital improvement needs as outlined in the district's facility assessment and long range plan.



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STATE OF TEXAS  
COUNTY OF AUSTIN

## RESOLUTION TO ADOPT GASB 54

The Board of Trustees of the Bellville Independent School District being convened in Regular Session at its regular meeting place within the boundaries of the Bellville Independent School District, on the 22<sup>nd</sup> day of August, 2019, with a quorum present in the persons of:

Jim Batson      Sarah Buenger      Grant Lischka      Jared Lischka  
Andrew Murrell      Vince Ruffino      Kenneth Stein

Trustees being absent:

WHEREAS Trustee \_\_\_\_\_ introduced the following order, moved its adoption, and the motion having been seconded by Trustee \_\_\_\_\_ was duly put and carried, said Order reading as follows:

**IT IS HEREBY RESOLVED**, ordered, and directed that the Bellville Independent School District commit the following portions of its December 14, 2020 General Fund unassigned fund balance. The District shall report governmental fund balances per GASB 54 definitions in the balance sheet as follows:

**BE IT RESOLVED**, the District Commits & Un-Commits Funds in the following Amounts:

ADJUSTMENT		ENDING AMOUNT
+\$1,352,952	Capital Expenditures/Construction ( Balance Code 3510) totaling	\$5,860,095
\$0	for Self-Insurance (Balance Code 3540) totaling	\$600,000
\$0	for Residential Care/Day Placement (Balance Code 3545) totaling	\$600,000
\$0	for Capital Stabilization (Balance Code 3545 totaling)	\$1,000,000

\_\_\_\_\_  
Grank Lischka, President  
Bellville I.S.D. Board of Trustees

Attest:

\_\_\_\_\_  
Kenneth Stein, Secretary  
Bellville I.S.D. Board of Trustees

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