

Minutes of Finance Committee Meeting

The Board of Education Prospect Heights School District 23

A Finance Committee Meeting of the Board of Education of Prospect Heights School District 23 was held Monday, November 30, 2020, beginning at 5:30 PM in the Grodsky Administration Building
700 N Schoenbeck Rd
Prospect Heights, IL 60070

I. Call to Order: 5:35 Members: Botwinski, Paul , Peters; Admin: Angelaccio, Zaher, and McPartlin

II. Discussion Items

A. FEMA Update

Amy McPartlin shared the recent update from FEMA regarding the initial reimbursement of \$33,390 for costs due to the ongoing management of the pandemic.

B. 2020 Final Tax Levy

We discussed the final 2020 tax levy which will be presented for approval at the December 9, 2020 BOE meeting. After additional review, the levy document remains unchanged from the tentative. A copy of the Truth in Taxation Hearing Notice for publication has been attached for review.

C. Discussion of EDP Fees

The Business Office has met with the Director of EDP to discuss the program and its needs for the coming year. At this time, Administration is not recommending any increase in fees for the 2021-22 school year.

D. Annual Statement of Affairs

District 23 has complied with Section 10-17 of the School Code (105 ILCS 5/10-17) requiring school districts to publish in a local newspaper annually, an Annual Statement of Affairs summary report. To meet this requirement the district must:

- Publish an ASA summary in a newspaper of general circulation by December 1, annually,
- Submit the ASA to the State Board of Education (ISBE) for posting on the agency's website by December 15, annually and
- Retain copies of the ASA in the school district's office

E. Financial Reporting to the Board

Monthly review of Year to Date Revenue and Expenditures

III. Old Business

A. Approval of Minutes - Finance Committee Meeting of November 2, 2020

The Finance Committee recommends approval of the minutes from the November 2, 2020 meeting as written. Moved by Peters; Second by Paul; 3-0

IV. New Business

V. Adjournment 6:11pm