Treasurer's Report
Clinton-Graceville-Beardsley Public Schools

Date of Report:	April 1, 2015
For the Month of:	March-15

Audit 2013-2014

Fund	Balance Beg of Year	Actual Revenues	Transfers In	Actual Expenditures	Transfers Out	Balance End of Year
General	2,015,098.00	4,040,048.00	0.00	4,428,974.00	13,570.00	1,612,602.00
Food Service	11,412.00	196,587.00	0.00	197,217.00	0.00	10,782.00
Community Service	125.00	93,655.00	13,570.00	107,350.00	0.00	0.00
QZAB Fund	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	53,098.00	213,951.00	0.00	208,451.00	0.00	58,598.00
Trust Fund	10,683.00	3,195.00	0.00	700.00	0.00	13,178.00
TOTAL	2,090,416.00	4,547,436.00	13,570.00	4,942,692.00	13,570.00	1,695,160.00

Budget 2014-2015

Fund	*Balance Beg of Year	Anticipated Revenues	Anticipated Expenditures	Anticipated Balance End of Year
General	1,612,602.00	3,803,204.00	4,438,008.00	977,798.00
Food Service	10,782.00	184,200.00	209,869.00	-14,887.00
Community Service	0.00	84,417.00	145,720.00	-61,303.00
QZAB	0.00	0.00	0.00	0.00
Debt Service	58,598.00	214,151.00	210,025.00	62,724.00
Trust Fund	13,178.00	0.00	1,300.00	11,878.00
TOTAL	1,695,160.00	4,285,972.00	5,004,922.00	976,210.00

	Revenue Comparisons				Expenditure Comparisons		
Fund	Revenues Through Mar-14	Revenues Through Mar-15	% of Budget Received Through Mar-15		Expenditures Through Mar-14	Expenditures Through Mar-15	% of Budget Expended Through Mar-15
General	3,134,199	3,123,536	0.82		2,937,614	2,848,718	0.64
Food Service	124,459	139,596	0.76		120,454	128,589	0.61
Community Service	66,615	66,725	0.79		68,779	52,101	0.36
Debt Service	102,191	102,180	0.48		208,450	209,575	1.00
Trust Fund	2,569	2,569	1.00		500	500	0.00
TOTAL	3,430,033	3,434,606	0.80		3,335,797	3,239,483	0.65

Business Manager's Cash Balances

Description	Beginning Balance	Receipts	Disbursements	Ending Balance
Clinton Checking Acct	1,414,644.68	419,194.34	382,238.38	1,451,600.64
Liquid Asset Fund	1,014.07	0.04	0.00	1,014.11
Payroll Acct	1,604.35	160,000.27	158,537.54	3,067.08
Beardsley Revolving	993.40	623.50	612.34	1,004.56
TOTAL	1,418,256.50	579,818.15	541,388.26	1,456,686.39

Bank Balances

Description	Percentage Rate	Balance Per Bank	Outstanding Checks	Deposits in Transit	Balance
Clinton Checking Acct	0.05%	1,465,207.42	13,606.78	0.00	1,451,600.64
Liquid Asset Fund	0.05%	1,014.11	0.00	0.00	1,014.11
Payroll Acct	0.05%	10,094.48	7,027.40	0.00	3,067.08
Beardsley Revolving	0.00%	1,490.15	485.59	0.00	1,004.56
TOTAL		1,477,806.16	21,119.77	0.00	1,456,686.39

Investments

Description	Percentage Rate	Maturation Date	Amount

Summary of Investment Strategies

The district maintains a sufficient amount of cash on hand in a local bank to cover all anticipated payroll and finance expenditures. Furthermore, the district maintains at least $100,000 in an account bearing the highest interest rate. Periodically, a sum of money will be deposited into a Certificate of Deposit in the local bank offering the highest interest rate. If the MSDLAF interest rate is at least 0.25% higher than the highest rate offered by a local bank on a day that a CD would be purchased, the district will for the same interest rate, money will be deposited alternately between the banks giving the rate.

Recent Market Conditions, Economic Developments, and Anticipated Investment Conditions

Recently, interest rates have decreased. The district hopes to gain additional monies in interest rates throughout the school year. Presently the majority of our funds are in the general account at Clinton State Bank as that checking account bears higher interest than the Liquid Asset Fund and any CDs.

Investment Return

Month	Monthly Interest	Year to Date Amount	Initial Budget Amt	Revised Budget Amt	% of Budget
March 2014	79.35	748.67	2,000		37.43%
April 2014	74.35	823.02	2,000		41.15%
May 2014	75.28	898.30	2,000		44.92%
June 2014	83.65	981.95	2,000		49.10%
July 2014	78.02	78.02	1,500		5.20%
August 2014	65.71	143.73	1,500		9.58%
September 2014	71.01	214.74	1,500		14.32%
October 2014	69.11	283.85	1,500		18.92%
November 2014	63.94	347.79	1,500		23.19%
December 2014	75.46	423.25	1,500		28.22%
January 2015	64.79	488.04	1,500		32.54%
February 2015	54.68	542.72	1,500		36.18%
March 2015	64.04	606.76	1,500		40.45%

Areas of Policy Concern

The district maintains a relatively high amount in checking accounts that have relatively low interest rates. The district will review its cash balance weekly to determine an appropriate amount to place into higher interest bearing accounts.

Suggested Revisions of Investment Strategies

No suggested revisions at this time.

Wire Transfer Summary

Date	From	To	Reason	Amount	Prev. Yr. Transfers
3/15/2015	Frandsen Bank		Payroll	80,000.00	80,000.00
3/15/2015	Frandsen Bank	Fed/state gov	PR taxes/ann.	28,849.29	24,988.51
3/15/2015	Frandsen Bank	PERA	Payroll	4,995.89	4,568.32
3/15/2015	Frandsen Bank	TRA	Payroll	10,698.76	9,566.08
3/15/2015	Frandsen Bank	CGB EA	Payroll	1,431.27	1,448.32
3/30/2015	Frandsen Bank		Payroll	72,000.00	94,000.00
3/30/2015	Frandsen Bank	Fed/state gov	PR taxes/ann.	25,326.99	33,240.36
3/30/2015	Frandsen Bank	PERA	Payroll	4,777.35	8,538.76
3/30/2015	Frandsen Bank	TRA	Payroll	10,054.46	10,153.06
3/30/2015	Frandsen Bank	CGB EA	Payroll	1,431.27	1,448.32
TOTAL				$239,565.28	$267,951.73

Employee Compensation Paid Through Payroll

Nancy Fischer	March Interdistrict Travel	$84.53	updated

Clinton-Graceville-Beardsley
Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
	2888	CSB	28235	46338	Check	1	2328		HOME DEPOT	Yes	No	No	USD	03/19/2015	619.98
			28236	46339	Check	1	2334		MN STATE HS CLAY TARGET LEAGUI	Yes	No	No	USD	03/19/2015	840.00
			28242	46340	Check	1	1578		AARP	Yes	No	No	USD	03/26/2015	470.00
			28237	46341	Check	1	2247		HOFFMAN, BRICE	Yes	No	No	USD	03/26/2015	8.97
			28238	46342	Check	1	00237		RAGUSE TRACEY	Yes	No	No	USD	03/26/2015	35.80
			28240	46343	Check	1	00657		REGION 6A	Yes	No	No	USD	03/26/2015	360.00
			28241	46344	Check	1	00657		REGION 6A	Yes	No	No	USD	03/26/2015	60.00
			28239	46345	Check	1	2216		SD BANDMASTER	Yes	No	No	USD	03/26/2015	100.00
			28256	46346	Check	1	00555		UNIVERSITY OF MINN-MORRIS	Yes	No	No	USD	03/26/2015	636.00
			28245	46347	Check	2	20353		AFLAC	Yes	No	No	USD	03/30/2015	94.82
			28248	46348	Check	2	5100		FIRST INDEPENDENT BANK	Yes	No	No	USD	03/30/2015	124.42
			28244	46349	Check	2	20178		MN NCPERS LIFE INSURANCE	Yes	No	No	USD	03/30/2015	128.00
			28246	46350	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	03/30/2015	970.04
			28247	46351	Check	2	21000		T.D. AMERITRADE	Yes	No	No	USD	03/30/2015	75.00
			28259	46352	Check	1	4066		BALMORAL GOLF COURSE	Yes	No	No	USD	04/09/2015	75.00
			28257	46353	Check	1	00276		LAC QUI PARLE VALLEY SCHOOL	Yes	No	No	USD	04/09/2015	75.00
			28258	46354	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	04/09/2015	170.00
			28261	46355	Check	1	00435		CLINTON OFFICIALS ASSOCIATION	Yes	No	No	USD	04/13/2015	170.00
			28264	46356	Check	1	00435		CLINTON OFFICIALS ASSOCIATION	Yes	No	No	USD	04/13/2015	170.00
			28260	46357	Check	1	921		DAHL, BRIAN	Yes	No	No	USD	04/13/2015	40.00
			28267	46358	Check	1	00158		KIPP, ROGER	Yes	No	No	USD	04/13/2015	60.00
			28262	46359	Check	1	2311		M CLUB	Yes	No	No	USD	04/13/2015	75.00
			28266	46360	Check	1	4083		MINNEWASKA COUNTRY CLUB	Yes	No	No	USD	04/13/2015	100.00
			28265	46361	Check	1	00277		MORRIS AREA HIGH SCHOOL	Yes	No	No	USD	04/13/2015	125.00
			28263	46362	Check	1	00679		SISSETON PUBLIC SCHOOLS	Yes	No	No	USD	04/13/2015	30.00
			28268	46363	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	04/15/2015	970.04
			28307	46364	Check	1	00556		ACTIVITY FUND-CLINTON	Yes	No	No	USD	04/16/2015	1,183.46
			28301	46365	Check	1	00382		AMERIPRIDE LINEN & APPAREL SER	Yes	No	No	USD	04/16/2015	382.11
			28327	46366	Check	1	1958		ANDERSON, TRISHA	Yes	No	No	USD	04/16/2015	37.95
			28296	46367	Check	1	00286		APPLE COMPUTER INC	Yes	No	No	USD	04/16/2015	25.00
			28346	46368	Check	1	4055		BIG STONE COUNTY TREASURER	Yes	No	No	USD	04/16/2015	175.00
			28319	46369	Check	1	1172		BONNIE'S HOMETOWN GROCERY	Yes	No	No	USD	04/16/2015	135.10
			28350	46370	Check	1	4176		C & E SHORTSTOP	Yes	No	No	USD	04/16/2015	366.55
			28276	46371	Check	1	00017		CASH BOX - HIGH SCHOOL	Yes	No	No	USD	04/16/2015	60.02
			28339	46372	Check	1	3028		CENTURYLINK	Yes	No	No	USD	04/16/2015	1,680.21
			28340	46373	Check	1	3028	R3028	CENTURYLINK	Yes	No	No	USD	04/16/2015	8,917.40
			28277	46374	Check	1	00021		CITY OF CLINTON	Yes	No	No	USD	04/16/2015	694.47
			28278	46375	Check	1	00022		CITY OF GRACEVILLE	Yes	No	No	USD	04/16/2015	523.56
			28308	46376	Check	1	00559		CLIMATE CONTROL INC	Yes	No	No	USD	04/16/2015	2,185.60
			28353	46377	Check	1	909	R909	CURRICULUM ASSOCIATES	Yes	No	No	USD	04/16/2015	646.24
			28345	46378	Check	1	4019		DANIELS, DANIEL	Yes	No	No	USD	04/16/2015	196.33

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Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
	2888	CSB	28349	46379	Check	1	4170		DEAN FOODS	Yes	No	No	USD	04/16/2015	1,153.77
			28331	46380	Check	1	2176		DENEUI, SARA	Yes	No	No	USD	04/16/2015	149.50
			28290	46381	Check	1	00142		DIETZ, ANNE	Yes	No	No	USD	04/16/2015	29.90
			28298	46382	Check	1	00317		EARTHGRAINS BAKING COMPANIES	Yes	No	No	USD	04/16/2015	588.00
			28335	46383	Check	1	2245		EDUCATORS BENEFIT CONSULTANT	Yes	No	No	USD	04/16/2015	102.92
			28311	46384	Check	1	00605		FARWELL, RICH	Yes	No	No	USD	04/16/2015	207.00
			28297	46385	Check	1	00302		FOOD SERVICES OF AMERICA	Yes	No	No	USD	04/16/2015	8,685.49
			28279	46386	Check	1	00043		GRACEVILLE COUNTRY MARKET	Yes	No	No	USD	04/16/2015	157.51
			28344	46387	Check	1	3402		GRANT, PHILIP	Yes	No	No	USD	04/16/2015	301.30
			28315	46388	Check	1	00666		HAGGERTY, ELAINE	Yes	No	No	USD	04/16/2015	420.00
			28316	46389	Check	1	00703		HAGGERTY, KEITH	Yes	No	No	USD	04/16/2015	72.45
			28280	46390	Check	1	00050	R00050	HILLYARD/HUTCHINSON	Yes	No	No	USD	04/16/2015	974.99
			28304	46391	Check	1	00461		HYNNEK, LORI	Yes	No	No	USD	04/16/2015	39.64
			28321	46392	Check	1	1239		INNOVATIVE OFFICE SOLUTIONS	Yes	No	No	USD	04/16/2015	4,814.76
			28317	46393	Check	1	00708		INSTRUMENTALIST COMPANY	Yes	No	No	USD	04/16/2015	148.00
			28320	46394	Check	1	1184		JAY MERCIER PIANO TUNING	Yes	No	No	USD	04/16/2015	375.00
			28281	46395	Check	1	00058		JK SPORTS	Yes	No	No	USD	04/16/2015	199.99
			28291	46396	Check	1	00181		KLEINDL, LUANN	Yes	No	No	USD	04/16/2015	636.00
			28295	46397	Check	1	00276		LAC QUI PARLE VALLEY SCHOOL	Yes	No	No	USD	04/16/2015	200.00
			28336	46398	Check	1	2320		LAGUNA TOOLS	Yes	No	No	USD	04/16/2015	515.00
			28282	46399	Check	1	00061		LAKES COUNTRY SERVICE COOP	Yes	No	No	USD	04/16/2015	300.00
			28312	46400	Check	1	00613		LCSC-BLUE CROSS/BLUE SHIELD	Yes	No	No	USD	04/16/2015	32,462.00
			28347	46401	Check	1	4162		LEWIS FAMILY DRUG	Yes	No	No	USD	04/16/2015	84.99
			28332	46402	Check	1	2207		MARCO, INC.	Yes	No	No	USD	04/16/2015	597.00
			28333	46403	Check	1	2207	R2207	MARCO, INC.	Yes	No	No	USD	04/16/2015	1,959.25
			28323	46404	Check	1	1755		MENARDS-ALEXANDRIA	Yes	No	No	USD	04/16/2015	266.27
			28325	46405	Check	1	1780		MIDWEST BUS PARTS INC.	Yes	No	No	USD	04/16/2015	254.23
			28294	46406	Check	1	00273		MISCHKE LARRY	Yes	No	No	USD	04/16/2015	38.28
			28309	46407	Check	1	00567		NARDINI FIRE EQUIPMENT CO	Yes	No	No	USD	04/16/2015	156.00
			28292	46408	Check	1	00228		NASCO	Yes	No	No	USD	04/16/2015	56.99
			28326	46409	Check	1	1801		NELSON ELECTRIC, INC.	Yes	No	No	USD	04/16/2015	2,926.79
			28338	46410	Check	1	2900		NEW DOMINION SCHOOL	Yes	No	No	USD	04/16/2015	3,449.07
			28283	46411	Check	1	00079		NORTHERN STAR	Yes	No	No	USD	04/16/2015	372.00
			28299	46412	Check	1	00323		NW LINKS	Yes	No	No	USD	04/16/2015	3,240.03
			28285	46413	Check	1	00082		OFFICE PEEPS	Yes	No	No	USD	04/16/2015	32.27
			28286	46414	Check	1	00084		OTTER TAIL POWER COMPANY	Yes	No	No	USD	04/16/2015	5,248.80
			28341	46415	Check	1	3035		PIECHOWSKI, MICHAEL	Yes	No	No	USD	04/16/2015	60.14
			28314	46416	Check	1	00665		PRAIRIE FIRE THEATRE	Yes	No	No	USD	04/16/2015	1,650.00
			28322	46417	Check	1	1567		PRAIRIE FIVE HEADSTART	Yes	No	No	USD	04/16/2015	2,993.32
			28342	46418	Check	1	3037		PRO IMAGE PARTNERS, INC.	Yes	No	No	USD	04/16/2015	846.00
			28352	46419	Check	1	887		RAGAN, TAMRA	Yes	No	No	USD	04/16/2015	239.24

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Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
	2888	CSB	28293	46420	Check	1	00237		RAGUSE TRACEY	Yes	No	No	USD	04/16/2015	2,727.21
			28313	46421	Check	1	00657		REGION 6A	Yes	No	No	USD	04/16/2015	100.00
			28305	46422	Check	1	00483		REGION I-ESV	Yes	No	No	USD	04/16/2015	3,757.30
			28300	46423	Check	1	00359		REVOLVING FUND	Yes	No	No	USD	04/16/2015	547.34
			28324	46424	Check	1	1757		ROCHESTER TELECOM SYSTEMS IN	Yes	No	No	USD	04/16/2015	86.08
			28287	46425	Check	1	00097		SARLETTES MUSIC	Yes	No	No	USD	04/16/2015	275.16
			28348	46426	Check	1	4169		SOLLIE, LUKE	Yes	No	No	USD	04/16/2015	88.49
			28310	46427	Check	1	00585		SOUTHWEST STATE UNIVERSITY	Yes	No	No	USD	04/16/2015	9,000.00
			28288	46428	Check	1	00105		STATTELMAN LUMBER INC	Yes	No	No	USD	04/16/2015	62.15
			28289	46429	Check	1	00109		SURPLUS SERVICES	Yes	No	No	USD	04/16/2015	168.00
			28343	46430	Check	1	3039		TELIN TRANSPORTATION GROUP	Yes	No	No	USD	04/16/2015	1,372.50
			28329	46431	Check	1	2024		TITAN ACCESS ACCOUNT	Yes	No	No	USD	04/16/2015	26.10
			28334	46432	Check	1	2229		TOSHIBA AMERICA INFORMATION SY	Yes	No	No	USD	04/16/2015	4,608.00
			28302	46433	Check	1	00418		TRI COUNTY COOP	Yes	No	No	USD	04/16/2015	13,985.93
			28303	46434	Check	1	00419		TRI STATE WATER INC	Yes	No	No	USD	04/16/2015	154.00
			28337	46435	Check	1	2407		TROPHIES PLUS, INC.	Yes	No	No	USD	04/16/2015	32.00
			28330	46436	Check	1	2099		VERIZON WIRELESS	Yes	No	No	USD	04/16/2015	26.18
			28318	46437	Check	1	1025		VOLD, SUE	Yes	No	No	USD	04/16/2015	115.00
			28306	46438	Check	1	00548		W CENTRAL GLASS RAD & A C	Yes	No	No	USD	04/16/2015	210.00
			28284	46439	Check	1	00080		WASTE MANAGEMENT-NO MINNESC	Yes	No	No	USD	04/16/2015	1,130.20
			28328	46440	Check	1	1985		WESTERN CONSOLIDATED COOP	Yes	No	No	USD	04/16/2015	3,617.50
			28351	46441	Check	1	4206		W-IT SOLUTIONS	Yes	No	No	USD	04/16/2015	5,585.06

Bank Total: CSB $148,470.16

Report Total: $148,470.16