



**2025 Financial Integrity Rating System of Texas
(FIRST)**

FIRST RATINGS

- Superior
90–100 points and “YES” – Ceiling Indicators
- Above Standard
80-89 points
- Meets Standard
70–79 points
- FAILED - Substandard Achievement
< 69 or “NO” to one ceiling indicator



2025-2026



21 INDICATORS

- Critical Indicators (4)
- Solvency Indicators (10)
- Financial Competency Indicators (7)



2025-2026



Financial Integrity Rating System of Texas

2025 District Status

United Independent School District

Rating: Superior Achievement

District Score: 90

CRITICAL INDICATORS (1 - 4)

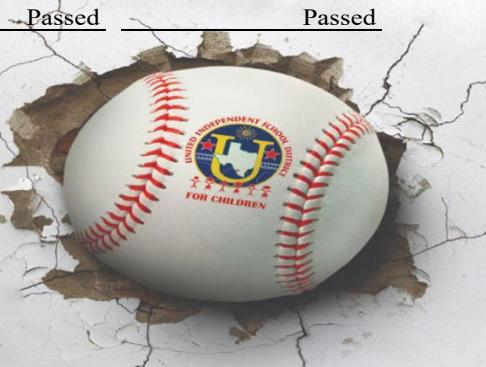
| Indicator | Indicator Description |
|-----------|--|
| 1 | Was the complete annual financial report (AFR) submitted on time? |
| 2 | Was there an unmodified opinion in the AFR on the financial statements as a whole? |
| 3 | Did the school district pay it's debt in full and on time? |
| 4 | Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? |

2023-2024

| Result | Calculation | | | Result | Calculation |
|--------|----------------------------|-----------------------|------------------|--------|---------------|
| Yes | Date Received 1/24/2023 | Due Date 2/27/2023 | Days Early 34 | Yes | 32 days early |
| Yes | | | Passed | Yes | Passed |
| Yes | | | Passed | Yes | Passed |
| Yes | | | Passed | Yes | Passed |



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SOLVENCY INDICATORS (5 - 9)

| Indicator | Indicator Description | Points | 2023-2024 | | | Prior Year | |
|-----------|---|----------|---|--|---------------|-------------|-------------|
| | | | Calculation | | Points | Calculation | |
| 5 | Was the total unrestricted net position balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the statement of Net Assets greater than zero? (Ceiling Indicator) | Yes | Net Position -\$97,219,112 | Plus Accretion of Interest of CABs AND Net Pension Liability \$276,341,918 | \$179,122,806 | Yes 0 | 0 Passed |
| 6 | Was the change in assigned and unassigned fund balances over 3 years less than 25%? | Yes | Average 3 year change in Assigned & Unassigned Fund Balances -2.60% | Allowed Decrease -25% | Passed | Yes | 0 Passed |
| 7 | Was the number of days of cash on hand and current investments in the general fund sufficient to cover operating expenditures? | 6 of 10 | Cash Plus Current Investments \$91,765,423 | Total Expenditures Less Facilities Acquisition \$473,417,850 | 70.7501 | 8 of 10 | 78.3151 |
| 8 | Was the ratio of current assets to current liabilities sufficient to cover short-term debt? | 6 of 10 | Current Assets \$170,685,959 | Current Liabilities \$77,265,765 | 2.2091 | 8 of 10 | 2.5500 |
| 9 | Did the school district's general fund revenues equal or exceed expenditures? | 10 of 10 | Total Revenue \$91,765,423 | Total Expenditures Less Facilities Acquisition \$473,417,850 | 70.7501 | 10 of 10 | Passed |



2025-2026



Financial Integrity Rating System of Texas

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SOLVENCY INDICATORS (5 - 14)

District Score: 90

SOLVENCY INDICATORS (10 - 14)

| Indicator No. | Indicator Description | Points | 2023-2024 | | | Prior Year | |
|---------------|---|----------|---|--|----------------|------------|-----------------|
| | | | Calculation | | | Points | Calculation |
| 10 | Did the school district average less than a 10% variance when comparing budgeted to actual revenues for the last 3 years? | 10 of 10 | Average 3 year change NOT SCORED | Allowed Variance NOT SCORED | NOT SCORED | 10 of 10 | NOT SCORED |
| 11 | Was the ratio of long-term liabilities to total assets for the district sufficient to support long-term solvency? | 8 of 10 | Long-Term Liabilities Less Net Pension Liability \$476,935,424 | Total Assets \$760,794,797 | 0.6269 | 8 of 10 | 0.6587 |
| 12 | Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments? | 10 of 10 | Debt per \$100 Assessed Property Value 1.680 | Allowed Amount 4.000 | Diff -2.320 | 10 of 10 | -2.03% |
| 13 | Was the school district's administrative cost ratio equal to or less than the threshold ratio? | 10 of 10 | District Ratio 8.13% | Threshold Ratio 11.05% | Passed | 8 of 10 | Passed 9.09% |
| 14 | Did the district not have a 15 percent decline in the students to staff ratio over 3 years? | 10 of 10 | 2023-2024 Total Enrollment/FTE's 6.57 | 2021-2022 Total Enrollment/FTE's 6.27 | 0.0105 | 10 of 10 | 0 0.0100 |



2025-2026



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FINANCIAL COMPETENCY INDICATORS (15 - 21)

| Indicator | Indicator Description | Points | 2023-2024 | | | Prior Year | |
|------------------|--|---------------|--|-------------------------------------|---------|-------------------|--------------------|
| | | | Calculation | | | Points | Calculation |
| 15 | Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? | 5 of 5 | Actual ADA Less Projected ADA -0.0472 | Less Than Allowed Range +/- 0.07 | \$0 | 5 of 5 | NOT SCORED |
| 16 | Was the Public Education Information Management System (PEIMS) data accurate within 3 percent? | Yes | No. of Data Error 378 | No. of Data 483,513,967 | 0.0000% | Yes | Passed |
| 17 | Was the AFR free of any instance(s) of material weaknesses in internal controls? | Yes | | | Passed | Yes | Passed |
| 18 | Was the AFR free of any instance(s) of material noncompliance? | 10 of 10 | | | Passed | 10 of 10 | Passed |
| 19 | Did the school district post required financial information on its website in accordance with various governments? | 5 of 5 | | | Passed | 5 of 5 | Passed |
| 20 | Did the District's Adm and School Board Members discuss any changes /impacts to local, state, federal funding at a board meeting within 120 days before the district adopted its budget? (Ceiling Indicator) | Yes | | | Passed | Yes | Passed |
| 21 | Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program funds because of a financial hardship? (Ceiling Indicator) | FALSE | | | Passed | FALSE | Passed |



2025-2026



Any Questions?

THANK YOU



2025-2026

