



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: August 26, 2013

Re: July 31, 2013 – Cash Flow Summary
 July 31, 2013 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2013*	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of July 2013	FYTD Inter-Fund Loan as of June 2013	Recommended Inter-Fund Loan July 2013	Total Inter-Fund Loan
Education	\$19,201,343	\$62,098	(\$664,102)	\$18,599,338	\$0	\$0	\$0
Tort	\$36,751	\$1		\$36,752	\$0	\$0	\$0
O&M	\$7,809,413	(\$1,223,151)	(\$9,381)	\$6,576,881	\$0	\$0	\$0
B&I	\$10,682,034	\$201,796		\$10,883,830	\$0	\$0	\$0
Transportation	\$3,604,288	\$323,130	(\$3,400)	\$3,924,019	\$0	\$0	\$0
IMRF	\$2,095,492	(\$51,897)		\$2,043,595	\$0	\$0	\$0
S&C	\$0	\$0		\$0	\$0	\$0	\$0
Working Cash	\$14,226,407	\$1,943		\$14,228,350	\$0	\$0	\$0
Life Safety	\$0	\$0		\$0	\$0	\$0	\$0
Sub-Total	\$57,655,728	(\$686,079)	(\$676,883)	\$56,292,766	\$0	\$0	\$0
Trust Accounts							
Activity	\$124,075	\$4,766		\$128,841	\$0	\$0	\$0
Employee Flex	\$20,900	\$6,807		\$27,706	\$0	\$0	\$0
Scholarships	\$27,534	(\$500)		\$27,034	\$0	\$0	\$0
Geneva Academic Foundation	\$1,231	\$0		\$1,231	\$0	\$0	\$0
Fabyan Foundation	\$238,759	(\$92,498)		\$146,261	\$0	\$0	\$0
Total	\$58,068,227	(\$767,504)		\$56,623,840	\$0	\$0	\$0
<i>*unaudited balances</i>							

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for July 31, 2013

From: To: Amount: Description:

none

Investment Summary as of July 31, 2013

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of June 30, 2013
MB Financial	Jul-13		1	\$13,150,870	\$211	\$13,151,081
PMA- Working Cash	Jul-13	0.805%	30	\$6,429,675	\$1,484	\$6,431,159
PMA- General Fund	Jul-13	0.255%	variable	\$40,670,797	\$1,649	\$40,672,446