

**Oak Park School District Number 97, Cook County, IL**  
**Revised Financing Schedule**  
**\$30M\* General Obligation School Bonds, Series 2019**

December-18							January-19							February-19							March-19									
S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S			
						1			1	2	3	4	5							1	2						1	2		
2	3	4	5	6	7	8	6	7	8	9	10	11	12	3	4	5	6	7	8	9	3	4	5	6	7	8	9			
9	10	11	12	13	14	15	13	14	15	16	17	18	19	10	11	12	13	14	15	16	10	11	12	13	14	15	16			
16	17	18	19	20	21	22	20	21	22	23	24	25	26	17	18	19	20	21	22	23	17	18	19	20	21	22	23			
23	24	25	26	27	28	29	27	28	29	30	31	24	25	26	27	28	24	25	26	27	28	29	30	24	25	26	27	28	29	30
30	31																													

<u>Date</u>	<u>Activity</u>	<u>Responsibility</u>	<u>Status</u>
13-Aug-18	Draft Bond Resolutions delivered to District for inclusion in the Board packets	C&C	Done
<b>FORC Meeting 27-Aug-18</b>	Update on Financing Options, review FY2019 Budget and draft Financial Projections	RJ/District	Done
<b>Regular Meeting 4-Sep-18</b>	Approve parameters bond resolution authorizing the issue of up to \$7.65M with final approval by Board delegates including Board President and Assistant Superintendent for Business and Operations	District	Done
<b>FORC Mini-Meetings Ongoing</b>	Review FY 2019 Budget	FORC/District	Done
<b>Regular Meeting 25-Sep-18</b>	Review FY2018 Budget to Actual results Review Updated Financial Projections Review Construction Budget for Holmes and Life Safety Review Preliminary Draw Schedule for Referendum Approved Bonds for Lincoln and Longfellow Review of FY2019 Budget	District	Done
<b>Special Meeting 28-Sep-18</b>	Public Hearing and Adoption of FY2019 Budget	District	Done
<b>FORC Meeting 16-Oct-18</b>	Review Bond Issuance Schedule for DSEB and Referendum Bonds Review of Parameters Bond Resolution for Referendum Bonds Review of Financial Projections and Preliminary 2018 Tax Levy	FORC/District/RJ	Done
<b>Regular Meeting 23-Oct-18</b>	Review FORC recommendation and proposed financing schedule for DSEB and Referendum Bonds Review FORC recommendation on Preliminary 2018 Tax Levy and Financial Projections Adoption of Estimated Tax Levy for 2018 and set Public Hearing for December 11th Meeting	District	Done
6-Nov-18	Receive Draft Parameters Bond Resolution for First Issue of Referendum Bonds	C&C	Done
<b>Regular Meeting 13-Nov-18</b>	Review Parameters Bond Resolution for First Issue of Referendum Bonds	District/RJ	Done
<b>FORC Meeting 20-Nov-18</b>	Review Three Options on DSEB with goal of Reducing 2018 by \$2.5M	FORC/RJ	Done
<b>Regular Meeting 27-Nov-18</b>	Approve Parameters Bond Resolution for First Issue of Referendum Bonds Discuss Debt Structure of \$30M given interest rate environment and issue timing Review and Discuss FORC recommendation on DSEB options	District District District	Done Done Done
28-Nov-18	Receive draft Abatement Resolution for Board packets	C&C	Done
29-Nov-18	Distribute Preliminary Official Statement for Review	All Parties	Done
<b>Regular Meeting 11-Dec-18</b>	Hold Public Hearing on 2018 Tax Levy Adoption of 2018 Tax Levy and accompanying rationale regarding DSEB and Abatement Adopt Debt Service Abatement Resolution	District District District	Done Done Done
<b>FORC Meeting 18-Dec-18</b>	Revenue Review on FY2018 Budget to Actual Variance	FORC	Done
8-Jan-19	Review Bond Rating Agency Presentation	District/RJ	Done
10-Jan-19	Rating Agency Presentation and Due Diligence Call on POS	All Parties	Done
18-Jan-19	FY2018 Audit Delivered	Auditor	Done
<b>FORC Meeting 18-Jan-19</b>	Presentation of FY2018 Audit and Approval of Audit	FORC/Auditor	Done
<b>Regular Meeting 29-Jan-19</b>	Presentation of FY 2018 Audit and Approval of Audit	District/Auditor	
1-Feb-19	Receive Bond Rating	All Parties	
4-Feb-19	Mail POS with Bond Rating and FY2018 Audited Financials	RJ	
Week of February 11, 2019	Review Preliminary Pricing with District officials	District/RJ	
Week of February 11, 2019	Price bonds assuming appropriate market conditions with final approval of Board Delegates	All Parties	
Ongoing	Process documentation	All Parties	
11-Feb-19	Finalize Official Statement and mail to investors	RJ	
<b>Regular Meeting 12-Feb-19</b>	Review extended parameters DSEB Resolution	District/RJ	
26-Feb-19	Close bond issue, District invests proceeds	All Parties	
5-Mar-19	Receive extended parameters DSEB resolution for Board packets	C&C	
<b>Regular Meeting 12-Mar-19</b>	Approve extended parameters DSEB Resolution Update Board on Bond Rating and Bond Sale	District	
<b>Oak Park School District 97</b> <b>Raymond James, Underwriter</b> <b>Chapman and Cutler, Bond Counsel/Disclosure Counsel</b>		<b>District</b> <b>RJ</b> <b>C&amp;C</b>	

\* Preliminary, subject to change