

5 c. *Board Compensation:*

Directors: \$600 per year
Extra Meetings: \$40 per meeting. After four hours, the rate goes to
 a full day meeting rate.
Full Day Meetings: \$75 per meeting

Additional Board Compensation:

Chairperson \$250 per year
Vice Chairperson \$100 per year
Clerk \$100 per year
Treasurer \$50 per year

5 d. *Date, time and location of regular board meetings as follows:*

Date: Third Monday of each Month, except January and February due to National Holidays
 on the third Mondays [previous board action already set these at January 12 @ 6pm and
 February 9 @ 6:30pm in the year 2015].

Time: 6:30 P.M.

Location: High School Media Center at Graceville, unless otherwise notified

5 e. *Depositories for ISD #2888 as follows:*

Frandsen Bank and Trust: General Fund, Elementary Activity Fund and
 Money Market Deposit Account

First Independent Bank: Revolving Fund

Star Bank: High School Activity Fund

CD's may be purchased from time to time at Frandsen Bank and Trust, First Independent Bank
and/or Star Bank. Furthermore, money may be deposited in the MSDLAF and/or the MSDMAX.
Payroll transfers to be handled by Bremer Bank.

5 f. *Official newspaper: The Northern Star*