



MEMORANDUM

TO: Centennial School Board & Jeff Holmberg, Superintendent
FROM: Patrick Chaffey, Executive Director of Business Services
DATE: April 07, 2025
RE: Revised Long-term Facilities Maintenance Plan and 2024-2025 Budget Revision

Background

The School Board must approve revisions to the Long-term Facilities Maintenance (LTFM) plan, as required by the Minnesota Department of Education. The plan was updated to reflect current projects, cost updates and realignment of future projections. Attached is the updated ten-year expenditure plan. In addition, 2024-2025 budget revisions are needed to align to the updated LTFM revisions. These will be present for approval consideration at the April 21, 2025 Board Meeting.

Attachments

FY2026 LTFM Ten-Year Expenditure Application
FY2026 LTFM Statement of Assurances
2024-2025 Proposed Budget Revision