



Board Action Required X

No Action Required

To: Coppell ISD Board of Trustees
From: Denise Sullivan
Date: February 25, 2008
cc: Dr. Jeff Turner, Sid Grant, Kelly Penny

Re: Recommendation to revise CFB (LOCAL) Board Policy to increase the current Capitalization Threshold

As part of the recommendation in the Financial Audit Report Management Letter from the District-approved auditors, Rutherford, Taylor and Company, PC, the Business Office is recommending to the Board of Trustees that the current CFB (LOCAL) Board Policy threshold be increased. Currently, \$500 is the limit for classification purposes; however, the recommendation is to increase this amount to \$5,000 per the revised, attached policy.

Coppell ISD will continue internally tracking assets \$500 and above including technology items, i.e. computers, projectors, digital cameras. However, these items above \$500 and under \$5,000 will not be included for depreciation purposes.

Recommendation: That the Coppell ISD Board of Trustees revise the current CFB (LOCAL) Board Policy to approve the increase in the capitalization threshold for Coppell ISD from \$500 to \$5,000 as recommended by auditors, Rutherford, Taylor and Company PC.