

A RESOLUTION OF THE BOARD OF TRUSTEES
ACKNOWLEDGING THAT THE INVESTMENT POLICY
HAS BEEN REVIEWED AS REQUIRED BY
THE PUBLIC FUNDS INVESTMENT ACT

WHEREAS, Section 2256.005 (e) of the Public Funds Investment Act Texas Government Code Chapter 2256) requires that the Board of Trustees of Denton Independent School District to (a) review the District's investment policy and investment strategies [set forth in CDA (LOCAL)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the District's investment policy for fiscal year 2008-2009 has been presented to the Board for its consideration and approval, as required by the Act; and

WHEREAS, the Executive Director of Administrative Services and the Accounting Supervisor will serve as the District's Investment Officers; and

WHEREAS, the District's investment policy for fiscal year 2008-2009 includes a change from the District's investment policy for fiscal year 2007-2008. The following investment types will be removed from the authorized investment options in Policy CDA:

- A securities lending program as permitted by Government Code 2256.0115
- Banker's acceptances as permitted by Government Code 2256.012
- Commercial paper as permitted by Government Code 2256.013

NOW THEREFORE, BE IT RESOLVED THAT THE BOARD OF TRUSTEES OF DENTON INDEPENDENT SCHOOL DISTRICT HAS REVIEWED THE DISTRICT'S INVESTMENT POLICY, AND HEREBY ADOPTS THE POLICY FOR FISCAL YEAR 2008/2009 IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT.

ADOPTED THIS 13th day of January, 2009 by the Board of Trustees.

President

ATTEST:

Secretary