

# Monthly Financial Reports

July 2025



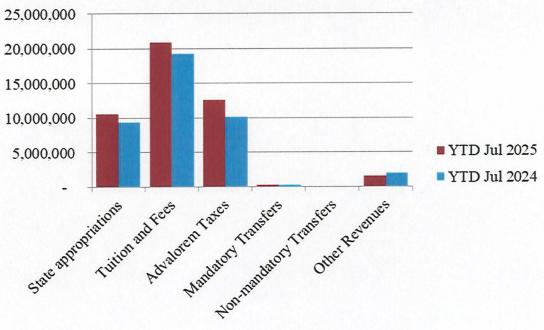
## **Revenue & Expenditure Summary**

	FISCAL 2025			FISCAL 2024				
	Current	Y-T-D	Budget	% of	Y-T-D	Budget	% of	% OF PRIOR Y
	Month	ACTUAL	Buuget	Budget	ACTUAL	Baaget	Budget	ACTUAL
Fund 1000								
Revenues:								
State appropriations	\$ 1,952,406	\$ 10,549,020	\$ 9,305,255	113.37%	\$ 9,390,680	\$ 9,305,255		112%
Tuition and Fees	(9,397)	20,917,317	22,663,825	92.29%	19,259,140	20,749,657	92.82%	109%
Advalorem Taxes	72,159	12,595,691	12,147,842	103.69%	10,187,198	9,976,525	102.11%	124%
Mandatory Transfers	-	197,327	1,201,254	16.43%	197,382	956,147	20.64%	100%
Non-mandatory Transfers	-	-	3,398,866	0.00%	-	3,248,940	0.00%	0%
Other Revenues	59,186	1,487,007	815,657	182.31%	1,938,873	1,135,539	170.74%	77%
Total Revenues	2,074,354	45,746,363	49,532,699	92.36%	40,973,274	45,372,063	90.31%	112%
Expenditures:								
Salaries	1,760,986	19,696,178	24,049,993	81.90%	18,862,447	22,805,523	the state of the s	104%
Employee Benefits	409,018	4,382,908	6,243,456	70.20%	4,397,098	6,148,161	71.52%	100%
Capital Expenditures	357,796	2,710,344	4,513,869	60.04%	2,261,651	3,141,674	71.99%	120%
Mandatory Transfers	-		-	0.00%	-	-	0.00%	0%
Non-mandatory Transfers	-		-	0.00%	-	-	0.00%	0%
Other Expenditures	901,264	11,076,866	14,725,381	75.22%	10,097,826	13,276,705	76.06%	110%
Total expenditures	3,429,065	37,866,296	49,532,699	76.45%	35,619,023	45,372,063	78.50%	106%
Net increase/								
(decrease) in net assets	\$ (1,354,711)	\$ 7,880,067			<u>\$ 5,354,251</u>			
Less Outstanding encumbrances (2,417,679)				(3,966,497)				
Net increase less encumbra	nces	<u>±</u> \$ 5,462,388			\$ 1,387,754			

<sup>\*</sup> Note: Net student receivables in the amount of \$ 5,834,830.18 are currently outstanding. Tuition and fees are subject to collection in future periods.



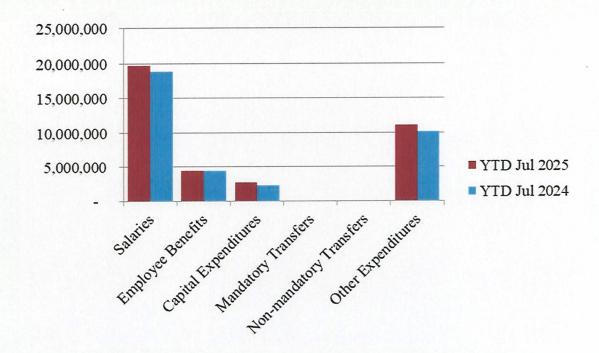
#### Year to Date Revenues



 June 2025 state appropriation received in July.

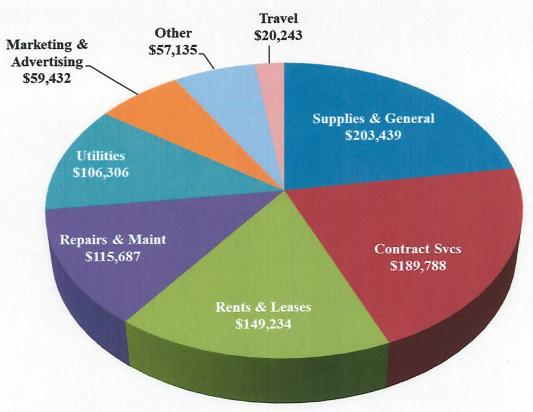


### **Year to Date Expenses**





## Other Expenses for July



 Contract services includes \$120k to UH for shared library services

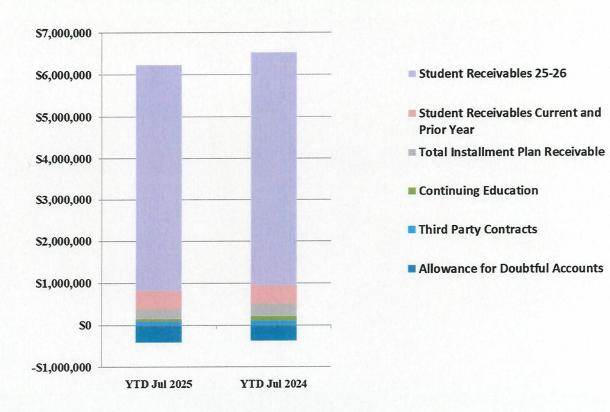


## Analysis of Student Receivable Outstanding As of July 31, 2025

	2025	2024
Student Receivables Current and Prior Yr.	\$ 414,545.21	\$ 439,596.02
Student Receivables 25-26	\$ 5,433,033.97	\$ 5,594,781.28
Installment Plan Receivable Due Fall Semester	\$ 75,596.63	\$ 73,066.97
Installment Plan Receivable Due Spring Semester	55,744.93	72,546.46
Installment Plan Receivable Summer I & II	24,857.17	34,954.58
Installment Plan Receivable Prior Years	96,612.26	108,245.14
Total Installment Plan Receivable	\$ 252,810.99	\$ 288,813.15
Third Party Contracts Receivable	\$ 88,368.66	\$ 104,031.86
Continuing Education Receivable	50,515.00	106,766.39
Allowance for Doubtful Accounts	(404,443.65)	(372,046.40)
Net Accounts Receivable	\$ 5,834,830.18	\$ 6,161,942.30



## AR by Category



## COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

# Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-JUL-2025 (With comparative totals for 31-AUG-2024) (amounts expressed in dollars)

Governmental Fund Types

RUN DATE: 08/09/2025 TIME: 12:00:20 PM PAGE: 1

					-
	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:					
ASSETS: Cash	10,791	911,653	740 673	1 662 116	2 224 400
Cash Investments	792,887	28,527,201	740,673 660,264	1,663,116 29,980,352	3,324,499 23,089,291
Accounts Receivable	12,139	5,847,315	5,681	5,865,134	6,248,575
Taxes Receivable		645,743	·	645,743	645,743
Local, St & Fed Agency Receivable			,217,245	217,245	426,637
Deposits				102.102	
Due From Other Funds		150,000		150,000	683,726
Prepaid Expense Property, Plant & Equipment		452		452	3,358
Deferred Outflows		7,616,786		7,616,786	7,616,786
_					.,,
TOTAL ASSETS AND OTHER DEBITS:	815,816	43,699,150	1,623,863	46,138,829	42,038,615
Liabilities, equity and other credits LIABILITIES:					
Accounts Payable	6,052	212,674	2,021	220,747	59,404
Employee Benefits Payable	615	229,051		229,666	313,013
Payroll Taxes Payable		-5,548		-5,548	-6,784
Accrued Liabilities				60 8000 DE 800000	
Deferred Revenue		7,736,073	554,282	8,290,355	7,409,021
Long Term Debt Net Pension Liability		9,751,478		9,751,478	9,751,478
Net OPEB Liability		23,642,817		23,642,817	23,642,817
Lease/SBITA Liab - Long Term				20,012,021	20,012,02
Deposits Payable	72,117	15,503		87,620	85,745
Due To Other Funds			150,000	150,000	417,879
Scholarships-Designated Donations			66,890	66,890	-102,248
Scholarships-Non-designated Donatio			495,575	495,575	1,197,222
Deferred Inflows		11,847,738		11,847,738	11,847,738
TOTAL LIABILITIES:	78,784	53,429,785	1,268,768	54,777,338	54,615,285
EQUITY AND OTHER CREDITS:					
Control Accounts					
Fund Balances					
Prior Year Fund Balance		-18,853,512		-18,853,512	-19,868,364
Endowment Fund-Original					
Endowment Fund-Income					
FB Professional Development FB Salary Equity					
FB Capital Equipment					
FB Investment Gain And Loss					
Fund Balance Receivables		-		-	-
Reserved-Undesignated					
FBTC Operating Fund Balance					
Plant Fund Balance Bond Fund Balance					
Scholarship					
Fund Balance-Rounding Diff			_	-	-
Fund Balances:			26		
Reserve for Encumbrance	44,305	2,417,679	322,293	2,784,277	4,145,184
Fund Balance	692,727	6,705,198	32,803	7,430,727	3,146,511
Reserve For Operations					
TOTAL EQUITY AND OTHER CREDITS:	737,032	-9,730,635	355,095	-8,638,508	-12,576,670
TOTAL LIABILITIES,	815,816	43,699,150	1,623,863	46,138,829	42,038,615
EQUITY AND OTHER CREDITS:					

# Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-JUL-2025 (With comparative totals for 31-JUL-2024 ) (amounts expressed in dollars)

RUN DATE: 08/09/2025 TIME: 12:00:20 PM PAGE: 3

#### Proprietary Fund Types

	Agency Funds	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS: ASSETS:	F 224		
Cash Cash Investments Accounts Receivable Taxes Receivable Local, St & Fed Agency Receivable Deposits	5,224 223,748 -	5,224 223,748 -	58,436 175,181 -
Due From Other Funds Prepaid Expense Property, Plant & Equipment Deferred Outflows			2,854
TOTAL ASSETS AND OTHER DEBITS:	228,972	228,972	236,471
Liabilities, equity and other credits LIABILITIES:			
Accounts Payable	410	410	
Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue Long Term Debt Net Pension Liability Net OPEB Liability	,	_	-
Lease/SBITA Liab - Long Term Deposits Payable Due To Other Funds	220,555	220,555	237,279
Scholarships-Designated Donations Scholarships-Non-designated			
Donatio Deferred Inflows			
TOTAL LIABILITIES:	220,965	220,965	237,279
EQUITY AND OTHER CREDITS:			
Control Accounts Fund Balances	8,007	8,007	-808
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income FB Professional Development FB Salary Equity			
FB Capital Equipment			,
FB Investment Gain And Loss Fund Balance Receivables			
Reserved-Undesignated FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance Scholarship			
Fund Balance-Rounding Diff Fund Balances:			
Reserve for Encumbrance			
Fund Balance Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	8,007	8,007	-808
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	228,972	228,972	236,471
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#### Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-AUG-2025

(With comparative totals for 31-AUG-2024 ) (amounts expressed in dollars)

Fiduciary Fund Types

RUN DATE: 08/09/2025

PAGE: 5

TIME: 12:00:20 PM

Quasi Current Prior Endowment Endowment Year Year Funds 2024 2025 ASSETS and OTHER DEBITS: ASSETS: 67,953 Cash 67,953 59,035 Cash Investments 14,011,550 14,011,550 13,724,345 Accounts Receivable 18,117 18,117 9,314 Taxes Receivable Local, St & Fed Agency Receivable Deposits Due From Other Funds Prepaid Expense Property, Plant & Equipment Deferred Outflows 14,097,620 TOTAL ASSETS AND OTHER DEBITS: 14,097,620 13,792,694 Liabilities, equity and other credits LIABILITIES: Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue Long Term Debt Net Pension Liability Net OPEB Liability Lease/SBITA Liab - Long Term Deposits Payable 237,527 Due To Other Funds Scholarships-Designated Donations Scholarships-Non-designated Donatio Deferred Inflows 237,527 TOTAL LIABILITIES: EQUITY AND OTHER CREDITS: Control Accounts Fund Balances Prior Year Fund Balance Endowment Fund-Original Endowment Fund-Income FB Professional Development FB Salary Equity FB Capital Equipment FB Investment Gain And Loss Fund Balance Receivables Reserved-Undesignated FBTC Operating Fund Balance Plant Fund Balance Bond Fund Balance Scholarship Fund Balance-Rounding Diff Fund Balances: Reserve for Encumbrance 14,097,620 13,555,167 Fund Balance 14,097,620 Reserve For Operations TOTAL EQUITY AND OTHER CREDITS: 14,097,620 14,097,620 13,555,167 14,097,620 13,792,694 TOTAL LIABILITIES, 14,097,620 EQUITY AND OTHER CREDITS:

EQUITY AND OTHER CREDITS:

#### Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-JUL-2025

(With comparative totals for 31-JUL-2024 ) (amounts expressed in dollars)

RUN DATE: 08/09/2025

PAGE: 7

TIME: 12:00:20 PM

Account Groups Investment Debt Unexpended Repair Current Prior in Retirement Plant and Year Year Plant Fund Bond Fund Replacement 2025 2024 Fund ASSETS and OTHER DEBITS: ASSETS: Cash 240 -7,534,641 7,625,501 91,101 161,126 Cash Investments 443,690 10,765,295 11,208,985 11,986,925 Accounts Receivable ---4,406 ---4,406 4,569 Taxes Receivable ------Local, St & Fed Agency Receivable Deposits Due From Other Funds \_\_ --\_\_\_ Prepaid Expense Property, Plant & Equipment Deferred Outflows \_\_\_ -55,897 52,000,856 --52,000,856 47,280,240 52,000,856 TOTAL ASSETS AND OTHER DEBITS: 443,930 3,226,248 7,625,501 63,296,535 59,376,963 Liabilities, equity and other credits LIABILITIES: Accounts Payable Employee Benefits Payable ----Payroll Taxes Payable --2,579,576 Accrued Liabilities ----2,579,576 2,579,576 Deferred Revenue ----Long Term Debt Net Pension Liability \_\_ Net OPEB Liability Lease/SBITA Liab - Long Term \_\_ 7,550,278 \_\_\_ 7,550,278 7.550.278 Deposits Payable Due To Other Funds 31,174 Scholarships-Designated Donations ----\_\_\_ Scholarships-Non-designated Donatio Deferred Inflows TOTAL LIABILITIES: 10,129,853 10,129,853 10,161,027 EQUITY AND OTHER CREDITS: Control Accounts Fund Balances Prior Year Fund Balance ------Endowment Fund-Original Endowment Fund-Income FB Professional Development --FB Salary Equity \_\_ \_\_ FB Capital Equipment 46,490,348 46,490,348 41,688,016 FB Investment Gain And Loss Fund Balance Receivables Reserved-Undesignated \_\_\_ FBTC Operating Fund Balance --Plant Fund Balance ------Bond Fund Balance Scholarship Fund Balance-Rounding Diff Fund Balances: Reserve for Encumbrance Fund Balance -2,871,875 443,930 2,162,995 6,941,284 6,676,334 7,533,075 Reserve For Operations TOTAL EQUITY AND OTHER CREDITS: 43,618,473 443,930 2,162,995 6,941,284 53,166,682 49,221,090 TOTAL LIABILITIES, 53,748,326 443,930 2,162,995 6,941,284 63,296,535 59,382,118

# Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-AUG-2025 (With comparative totals for 31-AUG-2024 ) (amounts expressed in dollars)

RUN DATE: 08/09/2025 TIME: 12:00:20 PM PAGE: 9

#### Memorandum Only

	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	1,827,394	3,603,096
Cash Investments	55,424,635	48,975,742
Accounts Receivable	5,878,844	6,262,458
Taxes Receivable	645,743	645,743
Local, St & Fed Agency Receivable Deposits	217,246	426,637
Due From Other Funds	150,000	686,580
Prepaid Expense	452	-52,539
Property, Plant & Equipment	52,000,856	47,280,240
Deferred Outflows	7,616,786	7,616,786
TOTAL ASSETS AND OTHER DEBITS:	123,761,956	115,444,744
Liabilities, equity and other credits	3	
LIABILITIES:	001 150	50 404
Accounts Payable	221,156	59,404
Employee Benefits Payable Payroll Taxes Payable	229,666 -5,548	313,013 -6,784
Accrued Liabilities	2,579,576	2,579,576
Deferred Revenue	8,290,355	7,409,021
Long Term Debt	5/257/555	.,100,000
Net Pension Liability	9,751,478	9,751,478
Net OPEB Liability	23,642,817	23,642,817
Lease/SBITA Liab - Long Term	7,550,278	7,550,278
Deposits Payable	308,175	323,024
Due To Other Funds	150,000	686,580
Scholarships-Designated Donations	66,890	-102,248
Scholarships-Non-designated	495,575	1,197,222
Donatio Deferred Inflows	11,847,738	11,847,738
TOTAL LIABILITIES:	65,128,156	65,251,119
EQUITY AND OTHER CREDITS:		
Control Accounts	8,007	-808
Fund Balances	0,001	000
Prior Year Fund Balance	-18,853,512	-19,868,364
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	46,490,348	41,688,016
FB Investment Gain And Loss Fund Balance Receivables	_	
Reserved-Undesignated	_	_
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	2,784,277	
Fund Balance	28,204,681	24,234,753
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	58,633,800	50,198,780
TOTAL LIABILITIES,	123,761,956	115,449,898
EQUITY AND OTHER CREDITS:		
	==========	==========