

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Agenda Item No.

Date: Monday, February 14, 2011

Subject: FYE 6/30/2011 General Fund
[1] Budget Amendment # 5

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Presented By: Mike Hurt
Business Manager

ACTION

BACKGROUND INFORMATION:

All proceeds from the 2005 Bond Issue and all interest earned on those bond proceeds and all other related revenues associated with carrying on the construction projects that were the original goals of that bond issue have been completed. The completion of these projects required the spending of \$1,379,600 transferred to the Construction Fund from the General Fund.

Because all the goals of the original issue have been completed, the Construction Fund has been closed. Approximately \$ 139,291 of the \$1,518,891 transferred to the Construction Fund in the fiscal year ending June, 2009, was transferred back to the General Fund.

The closing of the Construction Fund also ends the District's responsibility to continue the monitoring of the Construction Fund for compliance with IRS arbitrage regulations.

The transfer of \$139,291 to the General Fund requires the District to amend the General Fund budget to account for these additional resources and the intended expenditures to be made with those resources.

The proposed budget amendment will reflect the additional money available due to the transfer of \$139,291 and additional budgeted expenditures as follows:

Total Additions to Function 51 - Maintenance and Operations:

Completion of fountain in the High School	18,291
Completion of Middle School landscaping	15,000
Completion of new water lines from new well	10,000
Used "batwing" mower	35,000
Restroom renovations at Willow Vista	35,000
Additional projects directed by Superintendent	26,000
	<u>139,291</u>

PRESENTATION/PURPOSE:

This is the presentation of a budget amendment to show the additional resources available to the General Fund and the additional expenditures estimated to be made with those resources.

This budget amendment DOES NOT CHANGE the district's GENERAL FUND DEFICIT BUDGET of \$ 99,000.

BOARD ACTION REQUESTED

Approve FYE 6/30/11 General Fund Budget Amendment # 5 as presented.

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT, AMARILLO, TEXAS
BOARD OF EDUCATION
GENERAL FUND (199) BUDGET AMENDMENT # 5
School Year 2010-2011**

Fncn	Description	Amended Budget After Amendment 4	Notes	Amendment Increases <Decreases>	Amended Budget After Amendment 5
	<u>REVENUES</u>				
00	Current (Tax Year 2010) taxes	2,242,099			2,242,099
	Delinquent taxes	40,000			40,000
	Tax P&I	31,000			31,000
	Interest	3,905			3,905
	Rent (Gym rentals)	200			200
	Contribution Pioneer Resources (HS)	3,500			3,500
	Athletic receipts	32,000			32,000
	State (TEA) revenues	6,687,038			6,687,038
	Federal SFSF revenues	46			46
	Transfer from 2005 Construction Fund			139,291	139,291
	Total Revenues	9,039,788		139,291	9,179,079
	<u>EXPENDITURES</u>				
11	Instruction	5,005,521			5,005,521
12	Libraries	116,317			116,317
13	Curriculum Development	112,930			112,930
21	Special Ed-Instructional Leadership	46,069			46,069
23	Principals-Campus Leadership	583,407			583,407
31	Counselors	207,944			207,944
33	District Nurse	108,269			108,269
34	Transportation (Buses)	408,204			408,204
36	Co-Extra Curricular Activities	625,149			625,149
41	Administration	606,365			606,365
51	Maintenance & Operations	1,070,625		139,291	1,209,916
53	Data Processing	202,987			202,987
81	Land/building addtns	10,001			10,001
89	Transfer Out (Cafeteria)	35,000			35,000
	Total Expenditures	9,138,788		139,291	9,278,079
	OPERATING SURPLUS (or DEFICIT)	(99,000)		0	(99,000)
	<u>FUND BALANCE</u>				
	Balance Year Ended 6/30/09 (Audited)	3,215,453			3,215,453
	Resulting Fund Balance "to-date"	3,116,453		0	3,116,453
	Percent of Budget	34.10%			33.59%

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The Budget Amendment shown above was duly adopted by the River Road Independent School District Board of Trustees at its duly called meeting Monday, February 14, 2011.

Signed: _____
 Stacey Johnson, Board President Date

Attest: _____
 Kelly Venable, Board Secretary Date