



MIDWEST bus sales

Proposal Presented For

**PANA CUSD 8
1/13/2026**

(2) 2026 77 Passenger Saf-T-Liner C2 Stock with AC and Hydraulic Brakes Quote: 401108
Total for (1) complete unit: \$ 154,456.00 per bus
Kansas State Bank 5 year lease purchase payment paid annually: \$68,823.29 total

(1) 2025 71 Passenger Saf-T-Liner C2 Stock with AC and Hydraulic with Air Parking Brakes Quote: 396499
Total for (1) complete unit: \$ 156,373.00 per bus
Kansas State Bank 5 year lease purchase payment paid annually: \$34,838.74 total

(1) 2027 84 Passenger Thomas HDX with AC & Luggage Quote: 421094
Total for (1) complete unit: \$212,289.00 per bus
Kansas State Bank 5 year lease purchase payment paid annually: \$47,296.41 total

Price includes Illinois state inspection, title and license fee, basic school bus lettering, Safety Vision six camera system and four camera 360 view system and prewire for two-way radio.

Delivery date for 77 and 71 passengers will be July 2026 pending any manufacturer delays.

Delivery date for 84 passengers will be 12-18 months after receipt of purchase order.

Price is subject to school bus availability.

Proposal is valid for 30 days.

Payment is due upon delivery of unit.

All prices are subject to any unprecedented price increase or interest rate increase.

Respectfully submitted

Ammon Rich

Illinois Sales Representative

Customer Signature** : _____ Date: _____

**** I have reviewed the proposal and TBB customer quotation form details for accuracy and I agree to order the bus(es) as listed.**

****New stock unit subject to prior sale and/or availability. Letter of intent to buy or purchase order is required to put bus on hold.***

The equipment proposed meets and/or exceeds all requirements set forth in the Federal Minimum Standards for School Buses and Federal Motor Vehicle Safety Standards established by the Federal Department of Transportation.





Bus Lease-Purchase Proposal

New X Pre-Driven

Prepared For: Mr. Jeff Stauder, Transportation Director
Pana CUSD #8
14 East Main Street
Pana, IL 62557

Proposal 1:

- **Two (2) New 2027 International (IC/CE) 77-Passenger School Buses Equipped with Cummins Diesel Engine, Allison 2500 Transmission, and Air Conditioning**
(Detailed Specifications Attached)

5-Year Annual Lease-Purchase Payment.....\$35,936.00/unit/year

All Lease Payments Include:

- **Safety Vision 360 Camera System (4-Interior, 4-Exterior, Dual Stop Arm Cameras)**
- **5-Year/100,000 Miles Extended Body/Chassis Warranty**
- **Title and License**
- **Initial Safety Lane**
- **Lettering**
- **Delivery FOB Pana, IL**

Estimated Delivery: July 2026

Quote Terms and Conditions:

- All stock units are subject to prior sale. Please contact before award
- All delivery times are estimated times and are NOT guaranteed or implied under any circumstances.
- Pricing submitted is subject to any manufacturer surcharges/tariffs until time of delivery. Should any surcharges be applied, MTE will communicate with the district prior to delivery. Any interest rates quoted are estimated rates and are subject to change until the lender is able to provide a locked rate. Any change in rate will be communicated with the customer and the payment will reflect the change accordingly.
- Certificate of Origin or Title will be released only after payment in full is received.

PLEASE NOTE: Midwest Transit Equipment, Inc. is engaged in the business of buying, selling, and servicing buses, not financing or leasing them. It has, however, established relationships with respected independent financing and leasing companies to offer customers who wish to finance or lease buses a convenient and reasonably priced means of doing so. Accordingly, if you elect to finance or lease buses as contemplated by this proposal, an independent finance or leasing company will purchase the buses from Midwest Transit for financing or lease to you, and Midwest Transit will provide you with all applicable warranty and maintenance services

Submitted By:

Blake Woodard 2/6/2026

Regional Sales Manager – School Bus
Midwest Transit Equipment, Inc.

AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$308,912.00	02-13-2026	07-15-2030					

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "*****" has been omitted due to text length limitations.

Borrower: Test

Lender: Peoples Bank & Trust
200 S Locust
PO Box 350
Pana, IL 62557
(888) 728-1954

Disbursement Date: July 1, 2026
Interest Rate: 4.800

Repayment Schedule: Installment
Calculation Method: 365/360 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	07-15-2026	67,920.52	576.64	67,343.88	241,568.12
2	07-15-2027	67,920.52	11,756.32	56,164.20	185,403.92
3	07-15-2028	67,920.52	9,047.71	58,872.81	126,531.11
4	07-15-2029	67,920.52	6,157.85	61,762.67	64,768.44
5	07-15-2030	67,920.52	3,152.08	64,768.44	0.00

TOTALS: **339,602.60** **30,690.60** **308,912.00**

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

Pana CUSD #8 5 Year Bus Plan**Payments****Lease/Purchase**

Items in this color are new leases
For that year

F'Y 21 July 2020

Bus 21 Renew 5 Year Lease	12557 1st of 5 payments	Lease/Purchase
Bus 29 New Lease	12770 1st of 5 payments	Lease
Bus 30 New Lease	12770 1st of 5 payments	Lease
Bus 24	11393 Last Payment	Own
Bus 26	18687 4th of 5 payments	Lease/Purchase
Bus 27	18687 4th of 5 payments	Lease/Purchase
Bus 28	17202 2nd of 5 payments	Lease

104066 Annual Payment**F'Y 22 July 2021**

Bus 21	12557 2nd of 5 payments	Lease/Purchase
Bus 29	12770 2nd of 5 payments	Lease
Bus 30	12770 2nd of 5 payments	Lease
Bus 26	18687 Last Payment	Own
Bus 27	18687 Last Payment	Own
Bus 28	17202 3rd of 5 payments	Lease
Bus 31 ESSR Grant	69986	Own
Bus 32 ESSR Grant	69986	Own
2019 Dodge Grand Caravan ESSR	27472	Own
2019 Dodge Grand Caravan ESSR	27472	Own

92673 Annual Payment**F'Y23 July 2022**

Bus 21 Renew	12557 3rd of 5 payments	Lease/Purchase
Bus 29	12770 3rd of 5 payments	Lease
Bus 30	12770 3rd of 5 payments	Lease
Bus 28	17202 4th of 5 payments	Lease
Bus 78 New Lease - Keep 78 spare	ESSRIII 114760	
2019 Activity Bus	ESSRIII 49981	

55299 Annual Payments**F'Y24 July 2023**

Bus 21	12557 4th of 5 payments	Lease/Purchase
Bus 29	12770 4th of 5 payments	Lease
Bus 30	12770 4th of 5 payments	Lease
Bus 28	17202 Last payment	Lease

55299 Annual Payments

F'Y25 July 2024

Bus 21	12557 Last payment	Own
Bus 29	12770 Last payment	Lease
Bus 30	12770 Last payment	Lease
Bus 28 New Lease 34	29193 1st of 5 payments	Lease
New Bus Lease 35	25843 1st of 5 payments	Lease
New Bus Lease 36	25843 1st of 5 payments	Lease

89783 Annual Payments

F'Y 26 July 2025

Bus 29 Replace 37	28543 1st of 5 payments	Lease
Bus 30 Replace 38	28543 1st of 5 payments	Lease
Bus 28 New Lease 34	29193 2nd of 5 payments	Lease
New Bus Lease 35	25843 2nd of 5 payments	Lease
New Bus Lease 36	25843 2nd of 5 payments	Lease

137965 Annual Payment

F'Y 27 July 2026

Bus 29 Replace 37	25843 2nd of 5 payments	Lease
Bus 30 Replace 38	25843 2nd of 5 payments	Lease
Bus 28 New Lease 34	29193 3rd of 5 payments	Lease
New Bus Lease 35	25843 3rd of 5 payments	Lease
New Bus Lease 36	25843 3rd of 5 payments	Lease
New Bus Lease FY27	33960.26 1st of 5 Payments	Lease Purchase
New Bus Lease FY27	33960.26 1st of 5 Payments	Lease Purchase

205885.52 Annual Payment

F'Y 28 July 2027

Bus 29 Replace 37	25843 3rd of 5 payments	Lease
Bus 30 Replace 38	25843 3rd of 5 payments	Lease
Bus 28 New Lease 34	29193 4th of 5 payments	Lease
New Bus Lease 35	25843 4th of 5 payments	Lease
New Bus Lease 36	25843 4th of 5 payments	Lease
New Bus Lease FY27	33960.26 1st of 5 Payments	Lease Purchase
New Bus Lease FY27	33960.26 1st of 5 Payments	Lease Purchase

205885.52 Annual Payment

FY 29 July 2028

Bus 29 Replace 37	25843 4th of 5 payments	Lease
Bus 30 Replace 38	25843 4th of 5 payments	Lease
Bus 28 New Lease 34	29193 5th of 5 payments	Lease
New Bus Lease 35	25843 5th of 5 payments	Lease

New Bus Lease 36
New Bus Lease FY27
New Bus Lease FY27

25843 5th of 5 payments Lease
33960.26 1st of 5 Payments Lease Purchase
33960.26 1st of 5 Payments Lease Purchase
205885.52 Annual Payment

FY 30 July 2029