

NORTHEAST MICHIGAN MATERIALS MANAGEMENT AUTHORITY

Balance Sheet

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
AAACU- Checking	56,876.75
AAACU- Material Recovery Facility Account	9,955.00
AAACU- Money Market- MRF Funds	419,563.29
AAACU- Savings	1,022.14
Hazmat Disposal Savings	2,500.00
Payroll Liabilities Savings	7,776.23
Total AAACU- Savings	11,298.37
Total Bank Accounts	\$497,693.41
Accounts Receivable	
Accounts Receivable	20,087.32
Total Accounts Receivable	\$20,087.32
Other Current Assets	
Accrued Permits Revenue	0.00
Cash Register Drawer	125.00
Undeposited Funds	0.00
Total Other Current Assets	\$125.00
Total Current Assets	\$517,905.73
Other Assets	
Due From Other Governments	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$517,905.73
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	6,951.81
Total Accounts Payable	\$6,951.81
Credit Cards	
AAACU- Visa- 822	1,272.73
Pre-loaded Visa Card	-1,000.00

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	TOTAL
Total Credit Cards	\$272.73
Other Current Liabilities	
AAACU- Line of Credit	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Child Support	0.00
Federal Taxes (941/943/944)	4,192.37
Federal Unemployment (940)	236.46
MI Income Tax	1,565.02
MI Unemployment Tax	1,064.01
Total Payroll Liabilities	7,057.86
Total Other Current Liabilities	\$7,057.86
Total Current Liabilities	\$14,282.40
Long-Term Liabilities	
New Facility Fund	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$14,282.40
Equity	
Retained Earnings	336,922.52
Net Income	166,700.81
Total Equity	\$503,623.33
TOTAL LIABILITIES AND EQUITY	\$517,905.73