



December 2023

Financial Report

To The

Board of Trustees

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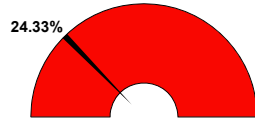


Manor Independent School District

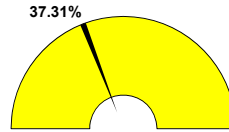
General Fund | Revenue Dashboard

For the Period Ending December 31, 2023

Projected Year End Fund Balance
as % of Budgeted Revenues

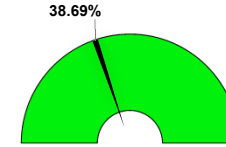


Actual YTD Revenues



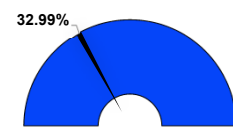
Projected YTD Revenues
38.40%

Actual YTD Local Sources



Projected YTD Local Sources
29.31%

Actual YTD State Sources

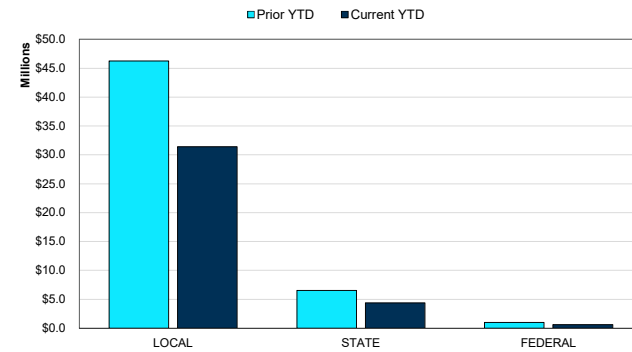


Projected YTD State Sources
96.77%

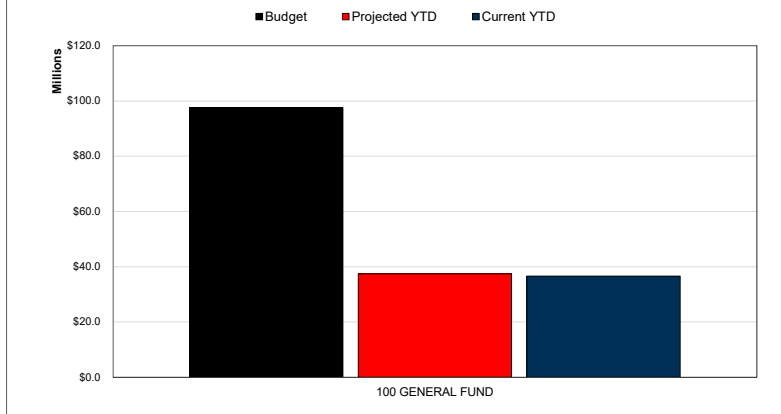
Top 10 Sources of Revenue Year-to-Date

Taxes, Current Year Levy	\$29,727,423
Trs On-Behalf	\$2,666,642
Per Capita Apportionment	\$1,550,347
Earnings From Temporary Deposits And Investments	\$1,239,014
Other Revenues From Local Sources	\$377,712
Indirect Cost Revenue	\$375,102
Sale Of Real And Personal Property	\$227,884
Fsp Formula Foundation	\$152,415
Federal Revenues Distributed Directly From The Federal Government	\$115,072
School Health And Related Services (Shars)	\$106,947
Percent of Total Revenues YTD	99.80%

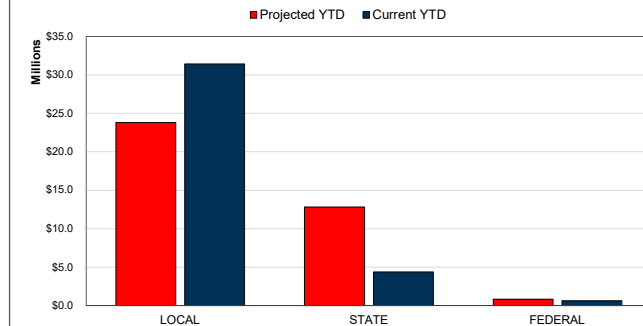
Revenue by Source



Revenue Comparison



Revenue by Source



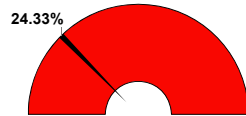


Manor Independent School District

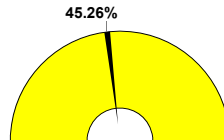
General Fund | Expenditure Dashboard

For the Period Ending December 31, 2023

Projected Year End Fund Balance
as % of Budgeted Expenditures

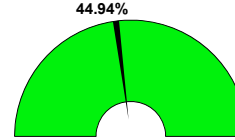


Actual YTD Expenditures



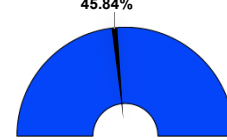
Projected YTD Expenditures
46.83%

Actual YTD Instruction



Projected YTD Instruction
46.87%

Actual YTD Payroll Costs

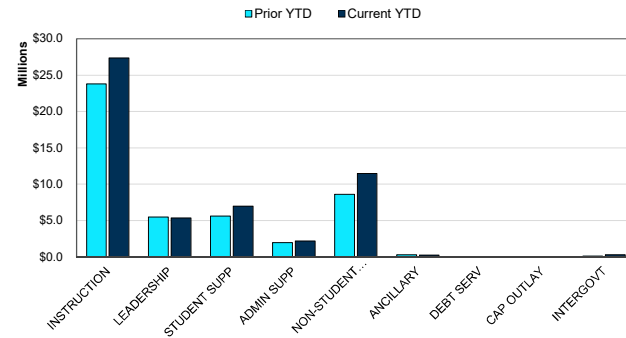


Projected YTD Payroll Costs
47.80%

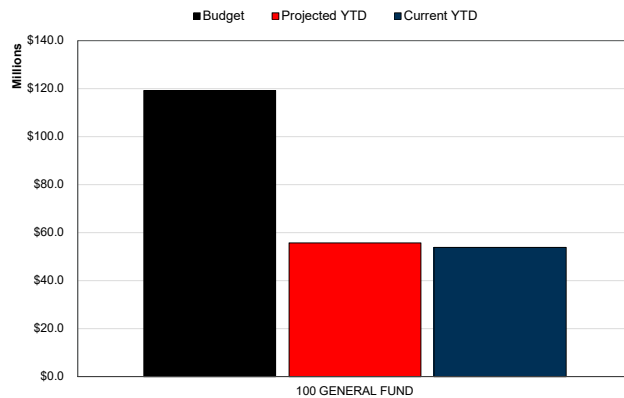
Top 10 Expenditures by Function Year-to-Date

Instruction	\$26,539,895
Plant Maint/Operations	\$8,262,971
School Leadership	\$3,739,927
Student Transportation	\$3,263,444
General Administration	\$2,179,246
Data Processing Svs	\$1,942,229
Instructional Leadership	\$1,606,652
Cocurr/Extracurr Activity	\$1,333,878
Security/Monitoring Svs	\$1,273,078
Guidance/Counsel/Eval Svs	\$1,199,753
Percent of Total Expenditures YTD	95.21%

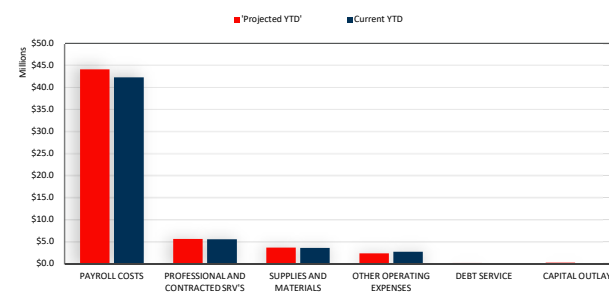
Expenditures by Function



Expenditure Comparison



Expenditures by Object





Manor Independent School District

General Fund | Function Financial Summary

For the Period Ending December 31, 2023

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Tax Revenue	\$45,484,396	\$89,043,626	51.08%	\$29,754,630	\$77,866,738	38.21%
Other Local Sources	752,925	7,298,264	10.32%	1,652,767	3,319,620	49.79%
State Program	6,543,376	11,574,851	56.53%	4,369,404	13,243,918	32.99%
Federal Program	998,573	3,886,863	25.69%	607,890	3,100,000	19.61%
TOTAL REVENUE	\$53,779,270	\$111,803,604	48.10%	\$36,384,691	\$97,530,276	37.31%
EXPENDITURES FUNCTIONS						
Instruction	\$22,878,986	\$53,201,170	43.00%	\$26,539,895	\$59,062,360	44.94%
Instructional Media	403,694	917,874	43.98%	379,817	839,084	45.27%
Curriculum & Personnel Development	500,999	908,396	55.15%	434,287	1,080,607	40.19%
Instructional Leadership	1,841,453	3,887,734	47.37%	1,606,652	3,688,728	43.56%
School Leadership	3,632,306	7,268,137	49.98%	3,739,927	7,625,136	49.05%
Guidance & Counseling	1,094,843	2,311,456	47.37%	1,199,753	2,975,192	40.33%
Social Work Services	400,334	823,611	48.61%	412,675	900,574	45.82%
Health Services	590,958	1,284,591	46.00%	721,306	1,521,347	47.41%
Pupil Transportation	2,264,889	5,623,496	40.28%	3,263,444	6,735,808	48.45%
Food Services	48,261	86,128	56.03%	64,882	70,000	92.69%
Extracurricular Activities	1,240,990	2,843,364	43.65%	1,333,878	2,920,023	45.68%
General Administration	1,967,171	4,040,025	48.69%	2,179,246	4,512,018	48.30%
Plant Maintenance & Operations	6,107,104	12,388,269	49.30%	8,262,971	16,408,556	50.36%
Security & Monitoring Services	965,476	2,477,822	38.96%	1,273,078	5,086,875	25.03%
Data Processing Services	1,537,506	2,929,614	52.48%	1,942,229	3,152,658	61.61%
Community Service	284,421	713,247	39.88%	266,024	1,041,015	25.55%
Debt Service	0	0		0	241,000	0.00%
Facilities Acq. & Construction	3,280	7,085	46.29%	3,350	12,000	27.92%
Contracted Institutional Services	0	0		0	670,136	0.00%
Payments to Fiscal Agent	0	0		0	0	
Payments to JJAEP Programs	0	0		0	5,000	0.00%
Payments to Charter Schools	0	0		0	0	
Payments to Tax Increment Fund	0	0		0	0	
Other Intergovernmental Charges	103,799	550,889	18.84%	302,493	600,000	50.42%
TOTAL EXPENDITURES	\$45,866,470	\$102,262,908	44.85%	\$53,925,907	\$119,148,117	45.26%
SURPLUS / (DEFICIT)	\$7,912,800	\$9,540,696		(\$17,541,216)	(\$21,617,841)	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$0	\$0		\$227,884	\$0	
Other Financing Uses	849	849		(11)	0	
TOTAL OTHER FINANCING SOURCES / (USES)	\$849	\$849		\$227,873	\$0	
NET CHANGE IN FUND BALANCE	\$7,913,649	\$9,541,545		(\$17,313,343)	(\$21,617,841)	
ENDING FUND BALANCE	\$47,384,097	\$49,011,994		\$31,698,649	\$27,394,153	



Manor Independent School District

General Fund | Function Financial Forecast

For the Period Ending December 31, 2023

	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
REVENUES						
Tax Revenue	\$45,484,396	\$29,754,630	\$47,802,799	\$77,557,429	\$77,866,738	(\$309,309)
Other Local Sources	752,925	1,652,767	1,550,005	3,202,772	3,319,620	(116,848)
State Program	6,543,376	4,369,404	9,109,014	13,478,418	13,243,918	234,500
Federal Program	998,573	607,890	1,588,896	2,196,786	3,100,000	(903,214)
TOTAL REVENUE	\$53,779,270	\$36,384,691	\$60,050,715	\$96,435,405	\$97,530,276	(\$1,094,871)
EXPENDITURES FUNCTIONS						
Instruction	\$22,878,986	\$26,539,895	\$31,339,436	\$57,879,331	\$59,062,360	\$1,183,029
Instructional Media	403,694	379,817	460,139	839,955	839,084	(871)
Curriculum & Personnel Development	500,999	434,287	511,685	945,972	1,080,607	134,634
Instructional Leadership	1,841,453	1,606,652	1,955,566	3,562,218	3,688,728	126,510
School Leadership	3,632,306	3,739,927	3,865,695	7,605,623	7,625,136	19,513
Guidance & Counseling	1,094,843	1,199,753	1,547,589	2,747,342	2,975,192	227,850
Social Work Services	400,334	412,675	562,827	975,502	900,574	(74,928)
Health Services	590,958	721,306	808,559	1,529,865	1,521,347	(8,518)
Pupil Transportation	2,264,889	3,263,444	3,626,449	6,889,894	6,735,808	(154,086)
Food Services	48,261	64,882	29,500	94,382	70,000	(24,382)
Extracurricular Activities	1,240,990	1,333,878	1,548,834	2,882,711	2,920,023	37,312
General Administration	1,967,171	2,179,246	2,447,143	4,626,389	4,512,018	(114,371)
Plant Maintenance & Operations	6,107,104	8,262,971	8,268,441	16,531,412	16,408,556	(122,856)
Security & Monitoring Services	965,476	1,273,078	3,161,786	4,434,864	5,086,875	652,011
Data Processing Services	1,537,506	1,942,229	1,631,933	3,574,161	3,152,658	(421,503)
Community Service	284,421	266,024	536,879	802,903	1,041,015	238,112
Debt Service	0	0	60,250	60,250	241,000	180,750
Facilities Acq. & Construction	3,280	3,350	6,094	9,444	12,000	2,556
Contracted Institutional Services	0	0	0	0	670,136	670,136
Payments to Fiscal Agent	0	0	0	0	0	0
Payments to JJAEP Programs	0	0	5,000	5,000	5,000	0
Payments to Charter Schools	0	0	0	0	0	0
Payments to Tax Increment Fund	0	0	0	0	0	0
Other Intergovernmental Charges	103,799	302,493	389,661	692,154	600,000	(92,153)
TOTAL EXPENDITURES	\$45,866,470	\$53,925,909	\$62,763,464	\$116,689,373	\$119,148,117	\$2,458,744
SURPLUS / (DEFICIT)	\$7,912,801	(\$17,541,218)	(\$2,712,750)	(\$20,253,968)	(\$21,617,841)	\$1,363,873
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$0	\$227,884	\$0	\$227,884	\$0	\$227,884
Other Financing Uses	849	(11)	0	(11)	0	11
TOTAL OTHER FINANCING SOURCES / (USES)	\$849	\$227,873	\$0	\$227,873	\$0	\$227,895
NET CHANGE IN FUND BALANCE	\$7,913,650	(\$17,313,345)	(\$2,712,750)	(\$20,026,095)	(\$21,617,841)	\$1,591,768
ENDING FUND BALANCE	\$47,384,097	\$31,698,649	\$0	\$28,985,899	\$27,394,153	\$1,591,746



Manor Independent School District

General Fund | Object Financial Forecast

For the Period Ending December 31, 2023

	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
REVENUES						
Tax Revenue	\$45,484,396	\$29,754,630	\$47,802,799	\$77,557,429	\$77,866,738	(\$309,309)
Other Local Sources	752,925	1,652,767	1,550,005	3,202,772	3,319,620	(116,848)
State Program	6,543,376	4,369,404	9,109,014	13,478,418	13,243,918	234,500
Federal Program	998,573	607,890	1,588,896	2,196,786	3,100,000	(903,214)
TOTAL REVENUE	\$53,779,270	\$36,384,691	\$60,050,715	\$96,435,405	\$97,530,276	(\$1,094,871)
EXPENDITURES OBJECTS						
Payroll Costs	\$36,862,453	\$42,289,382	\$48,152,504	\$90,441,886	\$92,264,278	\$1,822,392
Professional and Contracted Services	4,263,323	5,471,738	7,762,458	13,234,196	13,847,978	613,782
Supplies and Materials	3,064,946	3,497,274	3,799,063	7,296,337	7,352,234	55,897
Other Operating Expenses	1,583,448	2,667,525	1,978,124	4,645,650	4,242,566	(403,084)
Debt Service	0	0	60,250	60,250	241,000	180,750
Capital Outlay	91,450	0	1,011,065	1,011,065	1,200,061	188,996
TOTAL EXPENDITURES	\$45,865,620	\$53,925,920	\$62,763,464	\$116,689,384	\$119,148,117	\$2,458,733
SURPLUS / (DEFICIT)	\$7,913,650	(\$17,541,229)	(\$2,712,750)	(\$20,253,979)	(\$21,617,841)	\$1,363,862
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$0	\$227,884	\$0	\$227,884	\$0	\$227,884
Other Financing Uses	849	(11)	0	(11)	0	11
TOTAL OTHER FINANCING SOURCES / (USES)	\$849	\$227,873	\$0	\$227,873	\$0	\$227,895
NET CHANGE IN FUND BALANCE	\$7,914,500	(\$17,313,356)	(\$2,712,750)	(\$20,026,106)	(\$21,617,841)	\$1,591,757
ENDING FUND BALANCE	\$47,384,097	\$31,698,649	\$0	\$28,985,888	\$27,394,153	\$1,591,735

Budget Performance Update

FY24+ Manor (Budget Amendment 24-01)

Fund summary basis: General Fund

Month of December (fiscal year 2024):

- ↓ General Fund Revenues: \$29,852,032; under plan* (unfavorable) by **-\$7,626,775**
- ↓ General Fund Expenditures: \$8,914,743; under plan (favorable) by **-\$1,232,631**

Fiscal year to date (July-December):

- ↓ General Fund Revenues: \$36,612,575 (37.5% of annual budget compared to 48.1% prior YTD); under plan (unfavorable) year-to-date (YTD) by **-\$9,399,276**
 - ↓ 5700-5799 Local and Intermediate Sources: **-\$8,031,454**
 - ↓ 5800-5899 State Program Revenues: **-\$1,368,462**
 - ↓ 5900-5999 Federal Program Revenues: **-\$227,244**
 - 6100-6199 Payroll Costs: +\$0
 - ↑ 7900-7999 Other Resources/Non-Operating Revenues: +\$227,884
- ↓ General Fund Expenditures: \$53,925,920 (45.3% of annual budget compared to 44.9% prior YTD); under plan (favorable) year-to-date (YTD) by **-\$2,151,619**
 - 0000 -: +\$0
 - 2100 -: +\$0
 - ↓ 6100-6199 Payroll Costs: **-\$1,809,899**
 - ↓ 6200-6299 Professional and Contracted Services: **-\$360,553**
 - ↓ 6300-6399 Supplies and Materials: **-\$60,119**
 - ↑ 6400-6499 Other Operating Expenses: **+\$388,447**
 - ↓ 6500-6599 Debt Service: **-\$120,500**
 - ↓ 6600-6699 Capital Outlay: **-\$188,996**
 - 8900-8999 Other Uses/Special Items/Extraordinary Items/Non-Operating Expenses: +\$0
 - ↑ 00 Generic: **+\$11**
 - ↓ 11 Instruction: **-\$1,142,169**
 - ↑ 12 Instruct Res/Media Svs: **+\$871**
 - ↓ 13 Curr/Instruc Staff Devel: **-\$138,769**
 - ↓ 21 Instructional Leadership: **-\$109,257**
 - ↓ 23 School Leadership: **-\$18,810**
 - ↓ 31 Guidance/Counsel/Eval Svs: **-\$227,850**
 - ↑ 32 Social Work Services: **+\$74,928**
 - ↑ 33 Health Svs: **+\$8,518**
 - ↑ 34 Student Transportation: **+\$154,086**
 - ↑ 35 Food Svs: **+\$24,382**
 - ↓ 36 Cocurr/Extracurr Activity: **-\$60,211**
 - ↓ 41 General Administration: **-\$5,616**
 - ↑ 51 Plant Maint/Operations: **+\$122,856**
 - ↓ 52 Security/Monitoring Svs: **-\$652,011**
 - ↑ 53 Data Processing Svs: **+\$421,503**
 - ↓ 61 Community Svs: **-\$238,112**
 - ↓ 71 Debt Svs: **-\$120,500**
 - 72 -: +\$0
 - ↓ 81 Facilities Aqc/Construct: **-\$2,556**
 - ↓ 91 Cont Inst Svs Btw Pub Sch: **-\$335,068**
 - 92 Incremental Costs/Wada: +\$0
 - 95 Pymts.To Jjaep Programs: +\$0
 - ↑ 99 Other Intergovernmental Charge: **+\$92,154**

End of Fiscal Year Projection

		Projected	Annual Budget	Variance
General Fund	Revenues	\$96,663,289	\$97,530,276	-\$866,987
	Expenditures	\$116,689,384	\$119,148,117	-\$2,458,733
	Difference	↓-\$20,026,095	-\$21,617,841	+\$1,591,746
Debt Service	Revenues	\$45,939,156	\$32,784,274	+\$13,154,882
	Expenditures	\$32,714,837	\$32,785,174	-\$70,337
	Difference	↑+\$13,224,319	-\$900	+\$13,225,219
Food Service	Revenues	\$7,535,537	\$7,554,000	-\$18,463
	Expenditures	\$8,573,388	\$8,719,891	-\$146,503
	Difference	↓-\$1,037,851	-\$1,165,891	+\$128,040

* Plan equals budgeted amount including any assumptions for all periods (Trend Amount).

For further details, refer to the current base scenario [Budget Amendment 24-01](#) in 5Cast *Plus*.



Manor Independent School District

Debt Service Fund | Financial Summary

For the Period Ending December 31, 2023

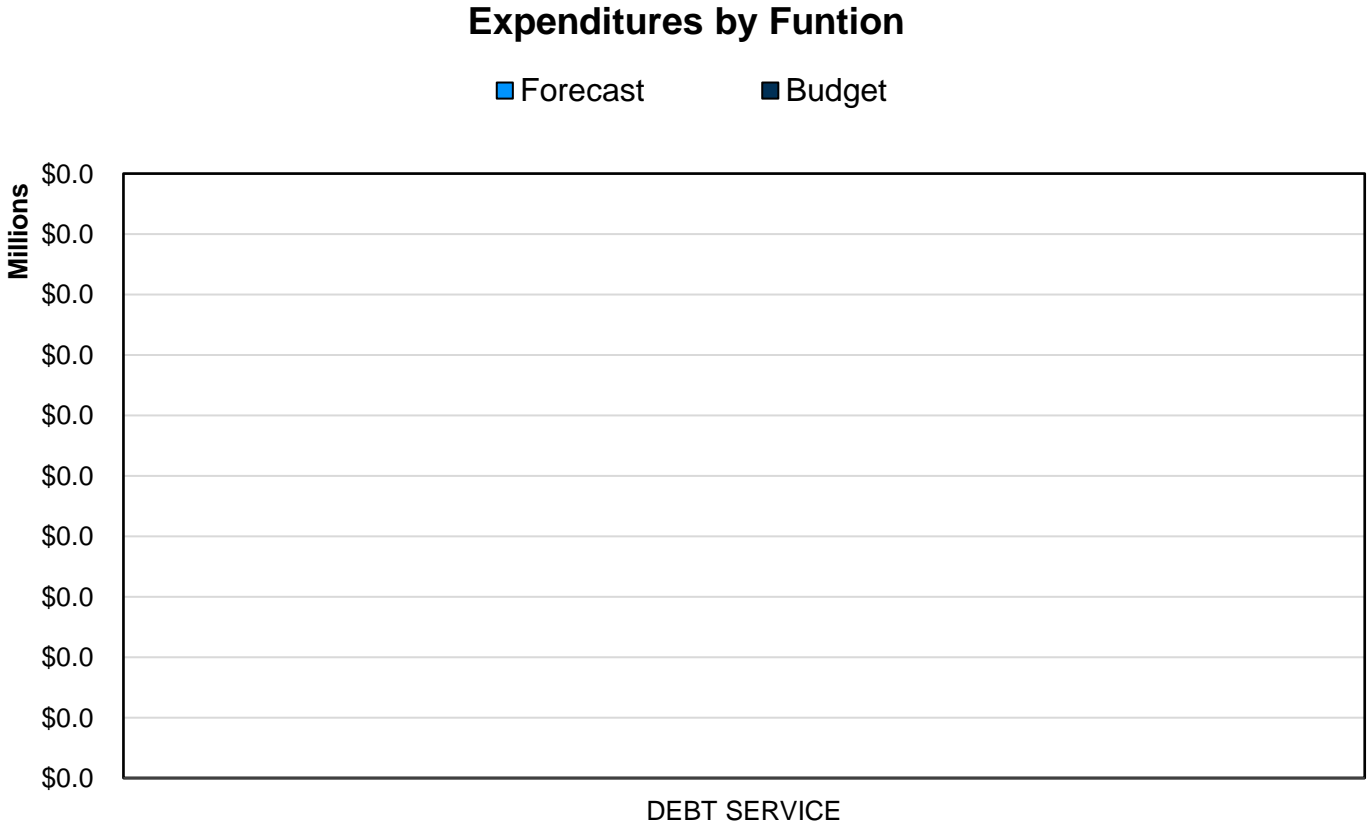
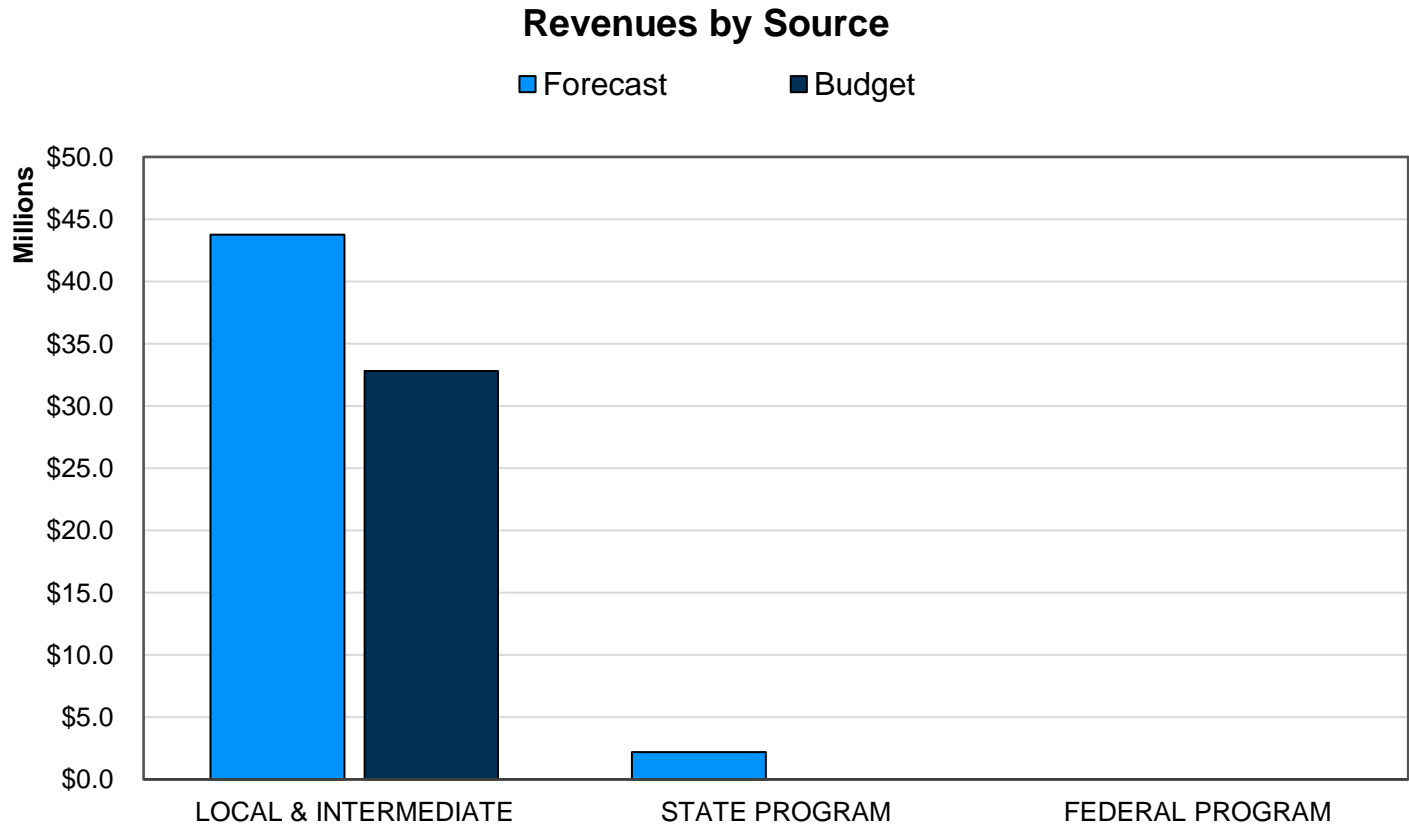
	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local & Intermediate	\$17,969,225	\$35,651,364	50.40%	\$17,813,047	\$32,784,274	54.33%
State Program	647,089	647,089	100.00%	2,199,475	0	
Federal Program	0	0		0	0	
TOTAL REVENUE	\$18,616,314	\$36,298,453	51.29%	\$20,012,522	\$32,784,274	61.04%
EXPENDITURES						
Debt Service	\$0	\$0		\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0		\$0	\$0	
SURPLUS / (DEFICIT)	\$18,616,314	\$36,298,453		\$20,012,522	\$32,784,274	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$0	\$0		\$0	\$0	
Other Financing Uses	0	0		0	0	
TOTAL OTHER FINANCING SOURCES / (USES)	\$0	\$0		\$0	\$0	
NET CHANGE IN FUND BALANCE	\$18,616,314	\$36,298,453		\$20,012,522	\$32,784,274	
ENDING FUND BALANCE	\$26,445,231	\$33,821,092		\$30,943,535	\$66,605,366	



Debt Service Fund | Financial Forecast

For the Period Ending December 31, 2023

	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
REVENUES						
Local & Intermediate	\$17,969,225	\$17,813,047	\$25,926,634	\$43,739,681	\$32,784,274	\$10,955,407
State Program	647,089	2,199,475	0	2,199,475	0	2,199,475
Federal Program	0	0	0	0	0	0
TOTAL REVENUE	\$18,616,314	\$20,012,522	\$25,926,634	\$45,939,156	\$32,784,274	\$13,154,882
EXPENDITURES						
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0	\$0	\$0
SURPLUS / (DEFICIT)	\$18,616,314	\$20,012,522	\$25,926,634	\$45,939,156	\$32,784,274	\$13,154,882
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0
Other Financing Uses	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES / (USES)	\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$18,616,314	\$20,012,522	\$25,926,634	\$45,939,156	\$32,784,274	\$13,154,882
ENDING FUND BALANCE	\$26,445,231	\$30,943,535		\$79,760,248	\$66,605,366	\$13,154,882





Manor Independent School District

Food Service Fund | Financial Summary

For the Period Ending December 31, 2023

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local & Intermediate	\$163,796	\$402,913	40.65%	\$248,851	\$550,000	45.25%
State Program	0	29,009	0.00%	0	75,000	0.00%
Federal Program	2,500,443	6,486,270	38.55%	2,272,046	6,929,000	32.79%
TOTAL REVENUE	\$2,664,239	\$6,918,192	38.51%	\$2,520,897	\$7,554,000	33.37%
EXPENDITURES						
Food Services	\$2,579,767	\$6,298,049	40.96%	\$3,782,052	\$8,719,891	43.37%
General Administration	0	0		0	0	
Plant Maintenance & Operations	0	0		0	0	
TOTAL EXPENDITURES	\$2,579,767	\$6,298,049	40.96%	\$3,782,052	\$8,719,891	43.37%
SURPLUS / (DEFICIT)	\$84,472	\$620,143		(\$1,261,155)	(\$1,165,891)	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$0	\$0		\$0	\$0	
Other Financing Uses	0	0		0	0	
TOTAL OTHER FINANCING SOURCES / (USES)	\$0	\$0		\$0	\$0	
NET CHANGE IN FUND BALANCE	\$84,472	\$620,143		(\$1,261,155)	(\$1,165,891)	
ENDING FUND BALANCE	\$2,047,388	\$2,583,060		\$1,321,905	\$1,417,169	



Manor Independent School District

Food Service Fund | Financial Forecast

For the Period Ending December 31, 2023

	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
REVENUES						
Local & Intermediate	\$163,796	\$248,851	\$362,673	\$611,524	\$550,000	\$61,524
State Program	0	0	72,386	72,386	75,000	(2,614)
Federal Program	2,500,443	2,272,046	4,579,580	6,851,626	6,929,000	(77,374)
TOTAL REVENUE	\$2,664,239	\$2,520,897	\$5,014,640	\$7,535,537	\$7,554,000	(\$18,463)
EXPENDITURES						
Instruction	\$0	\$0	\$0	\$0	\$0	\$0
Instructional Media	0	0	0	0	0	0
Curriculum & Personnel Development	0	0	0	0	0	0
Instructional Leadership	0	0	0	0	0	0
School Leadership	0	0	0	0	0	0
Guidance & Counseling	0	0	0	0	0	0
Social Work Services	0	0	0	0	0	0
Health Services	0	0	0	0	0	0
Pupil Transportation	0	0	0	0	0	0
Food Services	\$2,579,767	\$3,782,052	\$4,789,380	\$8,571,432	\$8,719,891	\$148,459
Extracurricular Activities	0	0	0	0	0	0
General Administration	0	0	0	0	0	0
Plant Maintenance & Operations	0	0	0	0	0	0
Security & Monitoring Services	0	0	0	0	0	0
Data Processing Services	0	0	0	0	0	0
Community Service	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0
Facilities Acq. & Construction	0	0	0	0	0	0
Contracted Institutional Services	0	0	0	0	0	0
Payments to Fiscal Agent	0	0	0	0	0	0
Payments to JJAEP Programs	0	0	0	0	0	0
Other Intergovernmental Charges	0	0	0	0	0	0
TOTAL EXPENDITURES	\$2,579,767	\$3,782,052	\$4,789,380	\$8,571,432	\$8,719,891	\$148,459
SURPLUS / (DEFICIT)	\$84,472	(\$1,261,155)	\$225,260	(\$1,035,896)	(\$1,165,891)	\$129,996
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0
Other Financing Uses	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES / (USES)	\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$84,472	(\$1,261,155)	\$225,260	(\$1,035,896)	(\$1,165,891)	\$129,996
ENDING FUND BALANCE	\$2,047,388	\$1,321,905		\$1,547,164	\$1,417,169	\$129,996