## ROBSTOWN INDEPENDENT SCHOOL DISTRICT AGENDA ACTION SHEET

Date:		August 26, 2024	
Subject:		Discuss & Consider Adoption of Robstown ISD Tax Rate	
Administrator Re		Responsible: Dr. Marc Puig / Eva Cisneros	
Positions: Superin		Superintendent / CFO	
A.		of Agenda Item: nation Only	X Action Needed
B.	Authority Local P	of for this Action:	X Law or Rule <u>SEC 26.05 Texas Property T</u> ax Code
C.	C. Strategic Objective, Goal, or Need Addressed:		sed:
	Adopti	ion of the tax rate for the year 20	024
D.	The Board of Trustees considers approval of the resolution establishing ad valorem tax rates for the 2024 tax year. The resolution is to be used by the district to set its 2024 tax rates on a per \$100 valuation. I am recommending approval of the resolutions which establishes the total tax rate of \$1.2552 to be assessed and collected as follows:  \$0.7552 for the purpose of maintenance and operations, and \$0.5000 for the purpose of payment of principal and interest on debts.		
E.	Alternativ	ves Considered:	
F.	Commen	ts Received:	

Administrative Recommendation: Review the resolution, then recommend the following: "I move that the property tax rate be increased by the adoption of a tax rate of \$1.2552." THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE (due to the values increasing). THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.47% (above the No New Revenue Rate) AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON THE AVERAGE HOME VALUE BY APPROXIMATELY \$50.41

- G. Fiscal Impact and Cost:
- I. Monitoring and Reporting Timeline:



## Resolution of the Board to Set Tax Rate

Date: August 26, 2024

On this date, we, the Board of Trustees of the Robstown Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2024 at a total tax rate of \$1.2552, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.7552 for the purpose of maintenance and operations, and

\$0.5000 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE (due to the values increasing). THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.47% (above the No New Revenue Rate) AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON THE AVERAGE HOME VALUE BY APPROXIMATELY \$50.41.

August 26, 2024, by the Board of Trustees.
President's signature
Secretary's signature

August 26 2024 by the Board of Trustons