CENTREVILLE PUBLIC SCHOOLS 2025 OPERATING AND DEBT FUND MILLAGE RESOLUTION

RESOLVED, by the Board of Education of the Centreville Public Schools, St. Joseph County, State of Michigan that there be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, non-PSA-occupied property, and non-industrial property of said school district for the 2025 tax year, 18.0000 mills resulting in estimated tax revenue of <u>\$1,240,600</u> for general operating purposes calculated as follows:

Mills		202	5 State Taxable		Estimated			
Levied			Valuation		Amount of Tax			
18.0000	Х	\$	68,922,238	=	\$	1,240,600		

AND BE IT FURTHER RESOLVED that there be levied on all taxable property of said school district for the 2025 tax year, 7.0000 mills resulting in estimated tax revenue of \$1,710,782 for debt retirement purposes calculated as follows:

	Mills		2025 State Taxable			Estimated	
	Levied		Valuation			Amount of Tax	
2014 Debt Fund	1.9600	Х	\$	244,397,470	=	\$	479,019
2015 Debt Fund	0.0000	Х	\$	244,397,470	=	\$	-
2017 Debt Fund	0.9200	Х	\$	244,397,470	=	\$	224,846
2020 Debt Fund	1.1400	Х	\$	244,397,470	=	\$	278,613
2023 Debt Fund	0.7700	Х	\$	244,397,470	=	\$	188,186
2025 Debt Fund	2.2100	Х	\$	244,397,470	=	\$	540,118
Total	7.0000					\$	1,710,782

Dated: June 23, 2025

Approved at a Meeting of the Board of Education.

Secretary, Board of Education