

Independent School District No. (832) Mahtomedi, Minnesota
Mahtomedi Public School District

Estimated Referendum Revenue and Tax Rates
\$800,000 Increase in Revenue

Estimated Tax Impact for Referendum Levy

Prepared: May 1, 2018

Referendum Market Value	FY 2019	FY 2020			FY 2024			FY 2027		
	Actual				Option 1					
	Pay 2018 Existing Authority \$743.74 0.12254%	Pay 2019 Revoked Authority (\$743.74) -0.12254%	Pay 2019 Proposed Authority \$965.00 0.15900%	Pay 2019 Net Change \$221.26 0.03646%	Pay 2023 Existing Authority \$965.00 0.15900%	Pay 2023 Proposed Authority \$1,185.00 0.19525%	Pay 2023 Net Change \$220.00 0.03625%	Pay 2026 Existing Authority \$1,185.00 0.19525%	Pay 2026 Proposed Authority \$1,405.00 0.23149%	Pay 2026 Net Change \$220.00 0.03625%
50,000	61.27	(61.27)	79.50	18.23	79.50	97.62	18.12	97.62	115.75	18.12
75,000	91.91	(91.91)	119.25	27.34	119.25	146.43	27.19	146.43	173.62	27.19
100,000	122.54	(122.54)	159.00	36.46	159.00	195.25	36.25	195.25	231.49	36.25
125,000	153.18	(153.18)	198.75	45.57	198.75	244.06	45.31	244.06	289.37	45.31
150,000	183.81	(183.81)	238.50	54.68	238.50	292.87	54.37	292.87	347.24	54.37
200,000	245.08	(245.08)	317.99	72.91	317.99	390.49	72.50	390.49	462.99	72.50
250,000	306.35	(306.35)	397.49	91.14	397.49	488.11	90.62	488.11	578.73	90.62
300,000	367.62	(367.62)	476.99	109.37	476.99	585.74	108.74	585.74	694.48	108.74
350,000	428.90	(428.90)	556.49	127.59	556.49	683.36	126.87	683.36	810.23	126.87
400,000	490.17	(490.17)	635.99	145.82	635.99	780.98	144.99	780.98	925.97	144.99
450,000	551.44	(551.44)	715.49	164.05	715.49	878.60	163.12	878.60	1,041.72	163.12
500,000	612.71	(612.71)	794.99	182.28	794.99	976.23	181.24	976.23	1,157.47	181.24
750,000	919.06	(919.06)	1,192.48	273.42	1,192.48	1,464.34	271.86	1,464.34	1,736.20	271.86
1,000,000	1,225.42	(1,225.42)	1,589.97	364.56	1,589.97	1,952.45	362.48	1,952.45	2,314.93	362.48

Referendum Authority is voter approved authority, net of local optional revenue reduction

Tax rate is derived by dividing the levy on referendum market value by the total referendum market value, and does not include adjustments for fiscal disparities.

The dollar increase in taxes payable is derived by multiplying the tax capacity rate increase and the referendum market value by the referendum market value rate.

Residential seasonal recreational property and all but one acre and buildings of agriculture land are excluded from referendum market value tax.

Calculations are based on current law and will require revision in the event of legislative changes.

Independent School District No. (832) Mahtomedi, Minnesota
Mahtomedi Public School District

Estimated Referendum Revenue and Tax Rates
\$880,000 Increase in Revenue

Estimated Tax Impact for Referendum Levy

Prepared: May 1, 2018

Referendum Market Value	FY 2019	FY 2020			FY 2024			FY 2027		
	Actual				Option 2					
	Pay 2018 Existing Authority	Pay 2019 Revoked Authority	Pay 2019 Proposed Authority	Pay 2019 Net Change	Pay 2023 Existing Authority	Pay 2023 Proposed Authority	Pay 2023 Net Change	Pay 2026 Existing Authority	Pay 2026 Proposed Authority	Pay 2026 Net Change
	\$743.74 0.12254%	(\$743.74) -0.12254%	\$987.00 0.16262%	\$243.26 0.04008%	\$987.00 0.16262%	\$1,230.00 0.20266%	\$243.00 0.04004%	\$1,230.00 0.20266%	\$1,473.00 0.24270%	\$243.00 0.04004%
50,000	61.27	(61.27)	81.31	20.04	81.31	101.33	20.02	101.33	121.35	20.02
75,000	91.91	(91.91)	121.97	30.06	121.97	151.99	30.03	151.99	182.02	30.03
100,000	122.54	(122.54)	162.62	40.08	162.62	202.66	40.04	202.66	242.70	40.04
125,000	153.18	(153.18)	203.28	50.10	203.28	253.32	50.05	253.32	303.37	50.05
150,000	183.81	(183.81)	243.93	60.12	243.93	303.99	60.06	303.99	364.05	60.06
200,000	245.08	(245.08)	325.24	80.16	325.24	405.32	80.08	405.32	485.39	80.08
250,000	306.35	(306.35)	406.56	100.20	406.56	506.65	100.09	506.65	606.74	100.09
300,000	367.62	(367.62)	487.87	120.24	487.87	607.98	120.11	607.98	728.09	120.11
350,000	428.90	(428.90)	569.18	140.28	569.18	709.31	140.13	709.31	849.44	140.13
400,000	490.17	(490.17)	650.49	160.32	650.49	810.64	160.15	810.64	970.79	160.15
450,000	551.44	(551.44)	731.80	180.36	731.80	911.97	180.17	911.97	1,092.14	180.17
500,000	612.71	(612.71)	813.11	200.40	813.11	1,013.30	200.19	1,013.30	1,213.49	200.19
750,000	919.06	(919.06)	1,219.67	300.60	1,219.67	1,519.95	300.28	1,519.95	1,820.23	300.28
1,000,000	1,225.42	(1,225.42)	1,626.22	400.80	1,626.22	2,026.60	400.38	2,026.60	2,426.97	400.38

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Independent School District No. (832) Mahtomedi, Minnesota
Mahtomedi Public School District

Estimated Referendum Revenue and Tax Rates
\$1,000,000 Increase in Revenue

Estimated Tax Impact for Referendum Levy

Prepared: May 1, 2018

Referendum Market Value	FY 2019	FY 2020			FY 2024			FY 2027		
	Actual				Option 3					
	Pay 2018 Existing Authority	Pay 2019 Revoked Authority	Pay 2019 Proposed Authority	Pay 2019 Net Change	Pay 2023 Existing Authority	Pay 2023 Proposed Authority	Pay 2023 Net Change	Pay 2026 Existing Authority	Pay 2026 Proposed Authority	Pay 2026 Net Change
	\$743.74 0.12254%	(\$743.74) -0.12254%	\$1,020.00 0.16806%	\$276.26 0.04552%	\$1,020.00 0.16806%	\$1,295.00 0.21337%	\$275.00 0.04531%	\$1,295.00 0.21337%	\$1,570.00 0.25868%	\$275.00 0.04531%
50,000	61.27	(61.27)	84.03	22.76	84.03	106.68	22.66	106.68	129.34	22.66
75,000	91.91	(91.91)	126.04	34.14	126.04	160.03	33.98	160.03	194.01	33.98
100,000	122.54	(122.54)	168.06	45.52	168.06	213.37	45.31	213.37	258.68	45.31
125,000	153.18	(153.18)	210.07	56.90	210.07	266.71	56.64	266.71	323.35	56.64
150,000	183.81	(183.81)	252.09	68.28	252.09	320.05	67.97	320.05	388.02	67.97
200,000	245.08	(245.08)	336.12	91.04	336.12	426.74	90.62	426.74	517.36	90.62
250,000	306.35	(306.35)	420.15	113.79	420.15	533.42	113.28	533.42	646.70	113.28
300,000	367.62	(367.62)	504.18	136.55	504.18	640.11	135.93	640.11	776.04	135.93
350,000	428.90	(428.90)	588.21	159.31	588.21	746.79	158.59	746.79	905.38	158.59
400,000	490.17	(490.17)	672.24	182.07	672.24	853.48	181.24	853.48	1,034.72	181.24
450,000	551.44	(551.44)	756.27	204.83	756.27	960.16	203.90	960.16	1,164.06	203.90
500,000	612.71	(612.71)	840.30	227.59	840.30	1,066.85	226.55	1,066.85	1,293.40	226.55
750,000	919.06	(919.06)	1,260.44	341.38	1,260.44	1,600.27	339.83	1,600.27	1,940.10	339.83
1,000,000	1,225.42	(1,225.42)	1,680.59	455.18	1,680.59	2,133.69	453.10	2,133.69	2,586.79	453.10

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Estimated Referendum Revenue and Tax Rates

Assumptions			Base (18 Pay 19)	
	17 Pay 18	18 Pay 19	Referendum Authority	Per Pupil Total Dollars
Adj PU	3,619.20	3,619.20	Voter Approved	\$743.74 \$2,691,743.81
Res PU	2,661.40	2,661.40	Board Approval/Conversion	300.00 1,085,760.00
Ref Market Value (Aid)	\$2,076,242,300	\$2,196,596,700	<u>Local Optional Revenue</u>	<u>424.00</u> <u>1,534,540.80</u>
RMV per Res PU	780,131.62	825,353.84	Total Authority	\$1,467.74 \$5,312,044.61
Ref Market Value (Tax)	\$2,196,596,700	\$2,196,596,700		
			State Aid	\$67,423.43
Aid Ratio - 1st Tier	11.35%	6.21%	<u>Local Levy</u>	<u>5,244,621.18</u>
Aid Ratio - 2nd Tier	0.00%	0.00%	Total Revenue	\$5,312,044.61
Aid Ratio - 3rd Tier	0.00%	0.00%		
			Equity Revenue	\$443,578.20
			Transition Revenue	\$21,063.74

Option 1:			Option 2:		Option 3:	
<i>Revoke current authority of \$743.74, replace with \$965.00 (\$221.26 Increase)</i>			<i>Revoke current authority of \$743.74, replace with \$987.00 (\$243.26 Increase)</i>		<i>Revoke current authority of \$743.74, replace with \$1,020.00 (\$276.26 Increase)</i>	
Referendum Authority	Per Pupil	Total Dollars	Per Pupil	Total Dollars	Per Pupil	Total Dollars
Voter Approved (Existing)	\$743.74	\$2,691,743.81	\$743.74	\$2,691,743.81	\$743.74	\$2,691,743.81
Voter Approved (Revoked)	(\$743.74)	(2,691,743.81)	(\$743.74)	(2,691,743.81)	(\$743.74)	(2,691,743.81)
Voter Approved (New)	965.00	3,492,528.00	987.00	3,572,150.40	1,020.00	3,691,584.00
Board Approval/Conversion	300.00	1,085,760.00	300.00	1,085,760.00	300.00	1,085,760.00
<u>Local Optional Revenue</u>	<u>424.00</u>	<u>1,534,540.80</u>	<u>424.00</u>	<u>1,534,540.80</u>	<u>424.00</u>	<u>1,534,540.80</u>
Total Authority	\$1,689.00	\$6,112,828.80	\$1,711.00	\$6,192,451.20	\$1,744.00	\$6,311,884.80
State Aid		\$67,423.43		\$67,423.43		\$67,423.43
<u>Local Levy</u>		<u>6,045,405.37</u>		<u>6,125,027.77</u>		<u>6,244,461.37</u>
Total Revenue		\$6,112,828.80		\$6,192,451.20		\$6,311,884.80
Equity Revenue		\$395,578.56		\$390,828.36		\$383,680.44
Transition Revenue		\$21,063.74		\$21,063.74		\$21,063.74
Revenue Change		\$800,784		\$880,407		\$999,840