

Collin County Community College District Board of Trustees

2019-12-3

December 10, 2019

Resource: Steve Bassett
Chief Financial Officer

AGENDA ITEM: Consideration of Approval of the Ad Valorem Property Tax Roll for the Tax Year 2019

DISCUSSION: Each tax year, subsequent to the adoption of the tax rate by the Board of Trustees, the Collin County Tax Office provides a Tax Roll Summary that details the total market value, agricultural deferrals, exemptions, taxable value, and estimated total tax levy based on the total rate adopted by the Board of Trustees.

For the 2019 Tax Year the relevant data is:

Total Market Value	\$176,741,386,622
Ag Deferrals	(8,476,368,334)
Exemptions	<u>(19,885,493,574)</u>
Taxable Value	<u>\$ 148,379,524,714</u>

2019 Adopted Tax Rate	\$0.081222
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Gross Tax Levy	\$117,508,379
Less: Levy Lost to Frozen	<u>(3,008,422)</u>
Net Levy	<u>\$114,499,957</u>

FY 2020 Budgeted Tax Revenue (Current Year):

Unrestricted Funds

Current Levy	\$117,276,066
Less: Transfer to Debt Service	<u>(15,776,066)</u>

Available for Current Operations	<u>\$101,500,000</u>
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Debt Service Funds

Current Levy	\$ 3,146,142
Transfer from Unrestricted	15,776,066
Transfer from Startup/Stabilization	<u>1,600,523</u>

Total	<u>\$20,522,731</u>
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**DISTRICT PRESIDENT'S
RECOMMENDATION:**

The District President recommends approval of the Ad Valorem Property Tax Roll for the Tax Year 2019.

SUGGESTED MOTION:

“Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Ad Valorem Property Tax Roll for the Tax Year 2019.”