



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

11C. Work Session/Discussion

Date: April 28, 2008

SUBJECT: PRELIMINARY BUDGET ASSUMPTIONS AND ANTICIPATED EXPENDITURES

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Budget planning for the 2008-2009 General Fund

Background Information:

- The Budget Assumptions and Anticipated Expenditures were begun as part of the Program Based Budgeting Process.
- To set a base understanding of the budgets components, a listing of assumptions is developed.
- These assumptions will highlight those items that will drive the budget such as student growth and attendance rates, property value growth and interest rates and campus openings.
- The anticipated expenditures are developed by campuses and departments as added resources needed for the campus or department plans to achieve district goals.
- The anticipated expenditures are categorized as reoccurring expenses (that will have future impact on the budget from year to year) or one-time expense.

Administrative Considerations:

- This report is the first presentation of requested items.
- Adjustments will be made as information is updated by changing conditions, possible legislative changes and future estimates.
- The Anticipated Expenditures at this time are Requested Expenditures that will be further investigated for priority and feasibility. Also the requests will be looked at in regards to inclusion into another department's available funds or possible deferral to a bond issue or realignment of existing funding.

- The campuses and departments will continue to collect data that may have an impact on this listing. At any time the Board may add items for consideration.
- Final prioritization and presentation of administrations proposal will be in June. Some items that become critical to next years operation due to timing will be presented for Board consideration from time-to-time. The majority will be requested for Board approval with the total 2008-2009 Budget.
- A five-year financial forecast is being completed and will be presented for Board consideration on May 29, 2008.

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Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer