



To: Coppell ISD Board of Trustees  
From: Dr. Greg Axelson  
Date: June 4, 2021

cc: Brad Hunt, Diana Sircar

**RE: Allocation of Bond Dollars from Completed Bond Project Savings**

The 2016 Bond election generated \$249,040,000 in funds for new construction, renovations, technology devices and infrastructure, and the procurement of myriad other capital assets.

At this point, the vast majority of projects from the original bond plan are complete. From those completed projects, the district has been able to save \$19,548,224.11. These are funds that were allocated for specific projects that are now complete and came in under budget. They are true savings and are not tied to any remaining project(s).

With these bond savings, there are two areas of need for which they could be allocated and spent.

(1) In the original bond planning, there were several areas that received allocations meant to last five years. As we end year five, these areas are about to deplete their available funds. Staff is recommending that these areas be allocated an additional amount from bond savings roughly equal to a one-year allotment. They are:

- Technology - \$2,800,000
- Safety & Security - \$200,000
- Library books - \$165,000
- Band instruments - \$175,000
- General painting - \$70,000
- Concrete repairs - \$50,000
- School buses - \$1,000,000
- General furniture - \$60,000
- Kitchen equipment - \$95,000

(2) Staff is also recommending that bond savings are allocated for the following new projects:

- Accessibility updates - \$250,000
- Fieldhouse locker room renovations - \$400,000
- Locker rooms for the Baseball/Softball competition fields - \$500,000
- Turf for the Baseball/Softball competition fields - \$2,500,000

After these allotments, the estimated remaining bond savings would be \$10,735,000 that could be allocated by the Board at a future time.

**RECOMMENDATION: That the Coppell ISD Board of Trustees approve the allocation of funds from the 2016 bond savings to the areas and projects listed above in the amounts listed above.**