

# Corbett School District 39

Code: DIC  
Adopted: 10/16/97  
Orig. Code: DIC

## Financial Reports and Statements

~~Appropriate staff member(s) will be available at any Board meeting, upon request of the Board, to respond to questions and to present current financial information. The superintendent will notify the Board at any time that substantial deviations from anticipated income or expenditures are anticipated.~~

The Board will receive ~~and ratify~~ financial reports which will include estimates of expenditures for the ~~major~~ general fund budget ~~division~~ in comparison to budget appropriations, actual receipts in comparison to budget estimates and the overall cash condition of the district. Supplementary reports on other funds or accounts will be furnished upon request of the Board or superintendent.

The Board will receive a pre-audit report recapping the year-end closure of financial statements prior to the annual audit by the district's authorized accountant.

~~Appropriate staff member(s) will be available at any Board meeting, upon request of the Board, to respond to questions and to present current financial information. The superintendent will notify the Board at any time that substantial deviations from anticipated income or expenditures are anticipated.~~

END OF POLICY

### Legal Reference(s):

ORS 294.155  
ORS 294.311  
ORS Chapter 297

ORS 328.465  
ORS 332.105

OAR 162-010-0000 to -0330  
OAR 162-040-0000 to -0160  
OAR 581-023-0037

OR. DEP'T OF EDUC., PROGRAM BUDGET AND ACCOUNTING MANUAL.

# Corbett School District 39

Code: DIE  
Adopted: 12/17/98  
Orig. Code: DIE

## Audits

An audit of all accounts of the district will be made annually by an independent certified public accountant selected by the Board in accordance with Oregon law. The audit examination will be conducted in accordance with minimum auditing standards established by the Secretary of State.

The annual audit of the books and accounts will include all funds under the control of the district, including but not limited to: General Fund, Federal Funds, Child Nutrition Fund, Student Body Funds, Trust Accounts, Debt Services Funds and Capital Project Funds and those factors that are used to compute the district's State School Fund distribution.

The cost of the audit will be a charge against the funds of the district.

A copy of the audit report will be presented to the Board. The superintendent will submit a copy of the audit report to the Oregon Department of Education.

The Board will review audit service on a three-year basis.

END OF POLICY

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### Legal Reference(s):

ORS 294.155  
ORS Chapter 297  
ORS 327.137

ORS 328.465  
OAR 162-010-0020(11)

OAR 581-023-0037