

School Board Meeting:

June 22, 2020

Subject:

2019-20 General Fund Budget
Adjustment

Presenter:

**Gary Kawlewski, Director
Finance and Operations**

SUGGESTED SCHOOL BOARD ACTION:

Recommend board approval for the revised general fund budget for 2019-20.

DESCRIPTION:

Due to the late settlement of the teacher contract, we needed to make budget assumptions at the time of the revision on April 27, 2020 for what we thought the final settlement of the teacher contract would be. The estimates used were conservative and, consequently, need to be amended to more accurately reflect the final contract and the final staffing and benefits. The totals in the attachments reflect those updated numbers.

ATTACHMENTS:

- ISD 877 BHM Final General Fund Budget 2019-20
- 2019-20 final revised budget general fund balance detail