



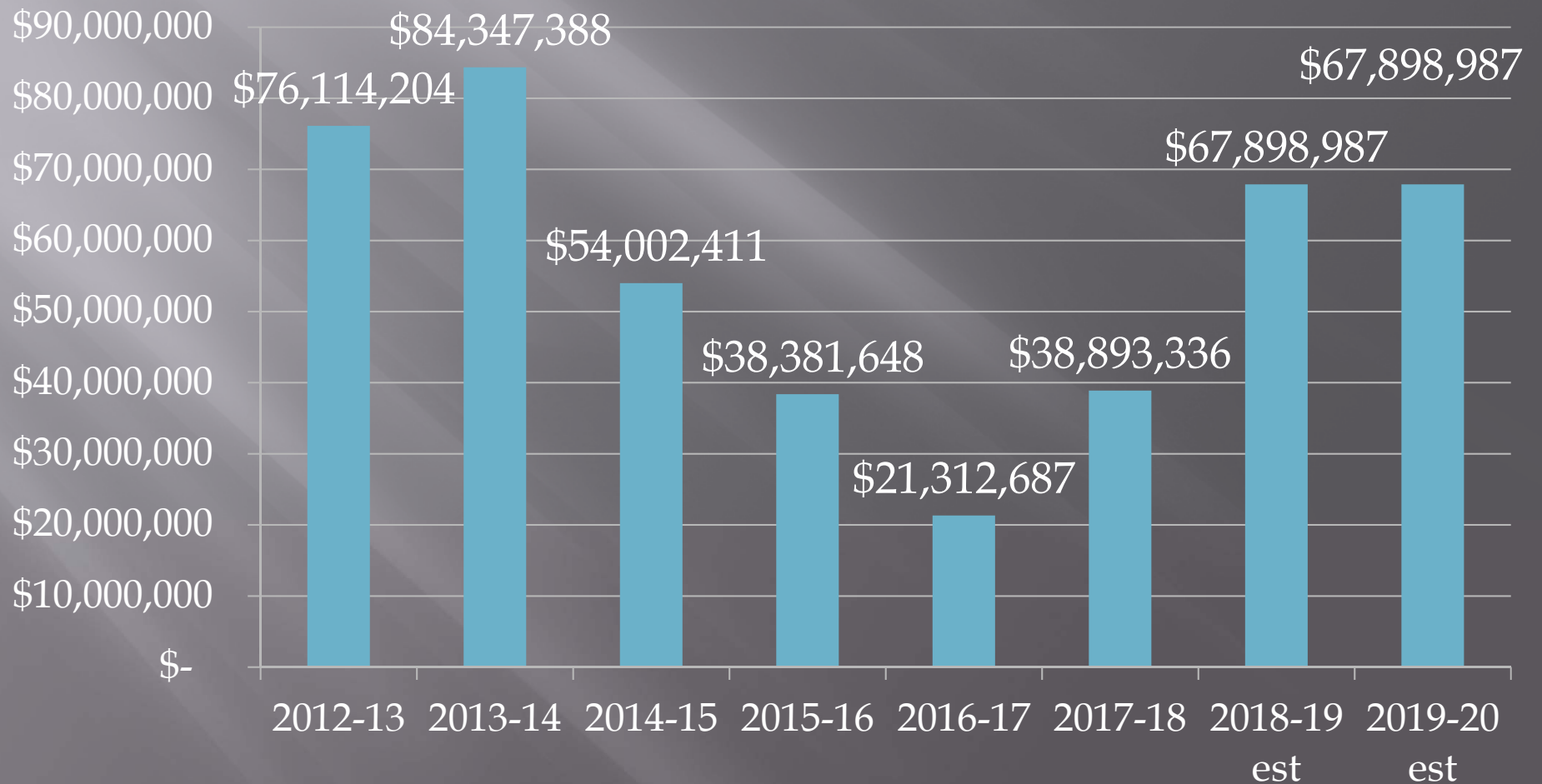
2019 - 2020

**FINANCIAL INFORMATION &
BUDGET PLANNING**

JUNE 11, 2019



GENERAL FUND BALANCE





2019-2020 BUDGET REVENUE ASSUMPTIONS

Taxable Value Estimate of \$14,640,316,710

Projected enrollment = 32,596

Assuming 30,477 Average Daily Attendance (at 93.5%)

Property Tax Rate for Maintenance & Operations at \$1.0684 (current guidance).

Estimated Tax Collection Rate: 98%



2019 -2020

BUDGET EXPENDITURE ASSUMPTIONS

Pay increases: 30% of the increase in State Aid from House Bill 3 is mandated to use for a raise, of that amount:

75% to classroom teachers, full time librarians, full time nurses and full time certified counselors

25% to other staff

Stipend Increases: \$ 864,000

No increase in district and employee insurance cost.

Unfilled step positions budgeted at step 10, bus drivers at step 0, and all other vacant positions are budgeted at minimum of pay range

Staffing ratios: 22:1 K-4, 5th – 12th grade 27:1 - position addition considered above 33:1

2019-2020 Budget - General Fund

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 REVENUES, APPROPRIATIONS AND OTHER FINANCING SOURCES
 ALL GOVERNMENTAL FUND TYPES
 2019-20
 (UNAUDITED)

		GENERAL FUND
		2019-20
		PROPOSED
<u>Codes</u>		BUDGET
REVENUES		
5700	Local and Intermediate	162,714,630
5800	State	133,514,523
5900	Federal	2,940,829
	Total - All Revenues	299,169,982
APPROPRIATIONS		
11	Instruction	172,722,023
12	Instructional Resources and Media Services	2,970,587
13	Curriculum and Staff Development	6,323,058
21	Instructional Leadership	5,113,000
23	School Leadership	21,424,681
31	Guidance, Counseling and Evaluation Services	12,053,100
32	Social Work Services	942,952
33	Health Services	2,775,291
34	Student Transportation	9,774,633
35	Food Services	101,300
36	Co/Extra Curricular Activities	6,381,747
41	General Administration	8,137,249
51	Plant Maintenance and Operations	34,737,896
52	Security and Monitoring Services	3,295,190
53	Data Processing Services	6,976,860
61	Community Services	1,414,522
71	Debt Services	500,000
81	Facilities Acquisition and Construction	15,000
99	Intergovernmental Charges	1,875,483
	Total - All Appropriations	297,534,572
OTHER FINANCING SOURCES/(USES)		
	Other Financing Sources (Uses)	(1,635,410)
7000	Total - Other Financing Sources (Uses)	(1,635,410)
	Excess (Deficiency) of Revenues and Other	
	Financing Sources over Appropriations	-
	Fund Balance Beginning (Estimated)	67,898,987
3000	Fund Balance Ending (Estimated)	67,898,987

2019-2020 Budget – Food Service Fund

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 REVENUES, APPROPRIATIONS AND OTHER FINANCING SOURCES
 ALL GOVERNMENTAL FUND TYPES
 2019-20
 (UNAUDITED)

			FOOD SERVICE FUND 2019-20 PROPOSED
			BUDGET
<u>Codes</u>			
<u>REVENUES</u>			
5700	Local and Intermediate		4,708,000
5800	State		370,000
5900	Federal		11,685,000
Total - All Revenues			16,763,000
<u>APPROPRIATIONS</u>			
11	Instruction		-
12	Instructional Resources and Media Services		-
13	Curriculum and Staff Development		-
21	Instructional Leadership		-
23	School Leadership		-
31	Guidance, Counseling and Evaluation Services		-
32	Social Work Services		-
33	Health Services		-
34	Student Transportation		-
35	Food Services		15,974,103
36	Co/Extra Curricular Activities		-
41	General Administration		-
51	Plant Maintenance and Operations		788,897
52	Security and Monitoring Services		-
53	Data Processing Services		-
61	Community Services		-
71	Debt Services		-
81	Facilities Acquisition and Construction		-
99	Intergovernmental Charges		-
Total - All Appropriations			16,763,000
<u>OTHER FINANCING SOURCES/(USES)</u>			
Other Financing Sources (Uses)			-
7000	Total - Other Financing Sources (Uses)		-
Excess (Deficiency) of Revenues and Other Financing Sources over Appropriations			-
Fund Balance Beginning (Estimated)			2,223,321
3000	Fund Balance Ending (Estimated)		2,223,321

2019-2020 Budget – Debt Service Fund

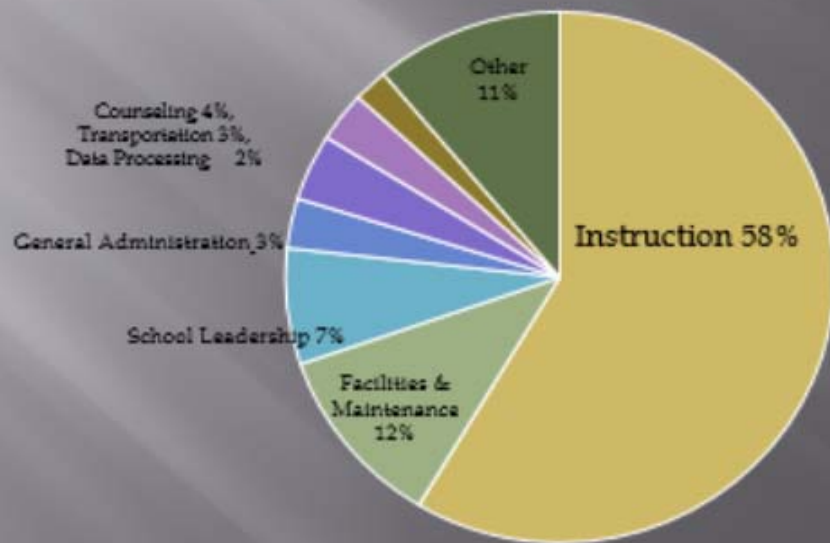
ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 REVENUES, APPROPRIATIONS AND OTHER FINANCING SOURCES
 ALL GOVERNMENTAL FUND TYPES
 2019-20
 (UNAUDITED)

		DEBT SERVICE FUND	
		2019-20	
		PROPOSED	
		BUDGET	
<u>Codes</u>			
<u>REVENUES</u>			
5700	Local and Intermediate	16,232,012	
5800	State	268,836	
5900	Federal	-	
	Total - All Revenues	16,500,848	
<u>APPROPRIATIONS</u>			
11	Instruction	-	
12	Instructional Resources and Media Services	-	
13	Curriculum and Staff Development	-	
21	Instructional Leadership	-	
23	School Leadership	-	
31	Guidance, Counseling and Evaluation Services	-	
32	Social Work Services	-	
33	Health Services	-	
34	Student Transportation	-	
35	Food Services	-	
36	Co/Extra Curricular Activities	-	
41	General Administration	-	
51	Plant Maintenance and Operations	-	
52	Security and Monitoring Services	-	
53	Data Processing Services	-	
61	Community Services	-	
71	Debt Services	13,143,519	
81	Facilities Acquisition and Construction	-	
99	Intergovernmental Charges	-	
	Total - All Appropriations	13,143,519	
<u>OTHER FINANCING SOURCES/(USES)</u>			
	Other Financing Sources (Uses)	-	
7000	Total - Other Financing Sources (Uses)	-	
	Excess (Deficiency) of Revenues and Other Financing Sources over Appropriations	3,357,329	
	Fund Balance Beginning (Estimated)	13,945,385	
3000	Fund Balance Ending (Estimated)	17,302,714	

Budget Allocation Comparisons

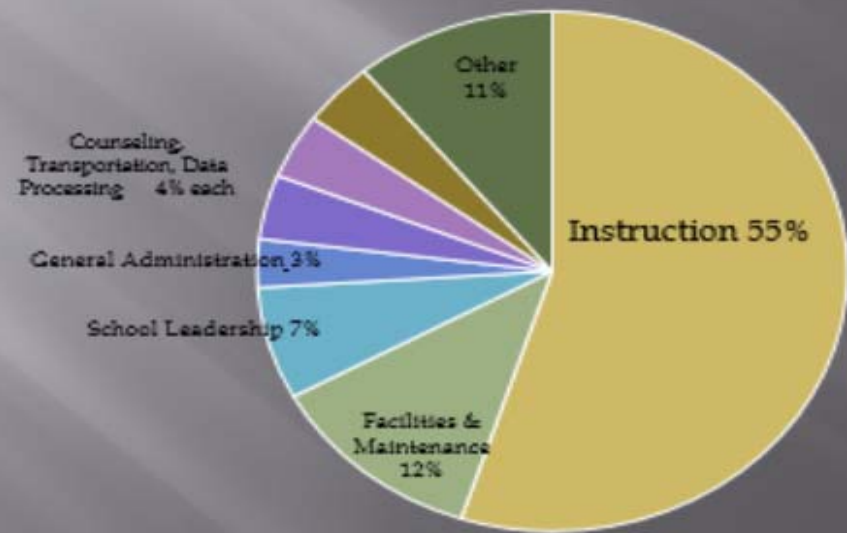
2019-2020

Percentage



2018-2019

Percentage



Instruction

Facilities & Maintenance

School Leadership

General Administration

Counseling

Transportation

Data Processing

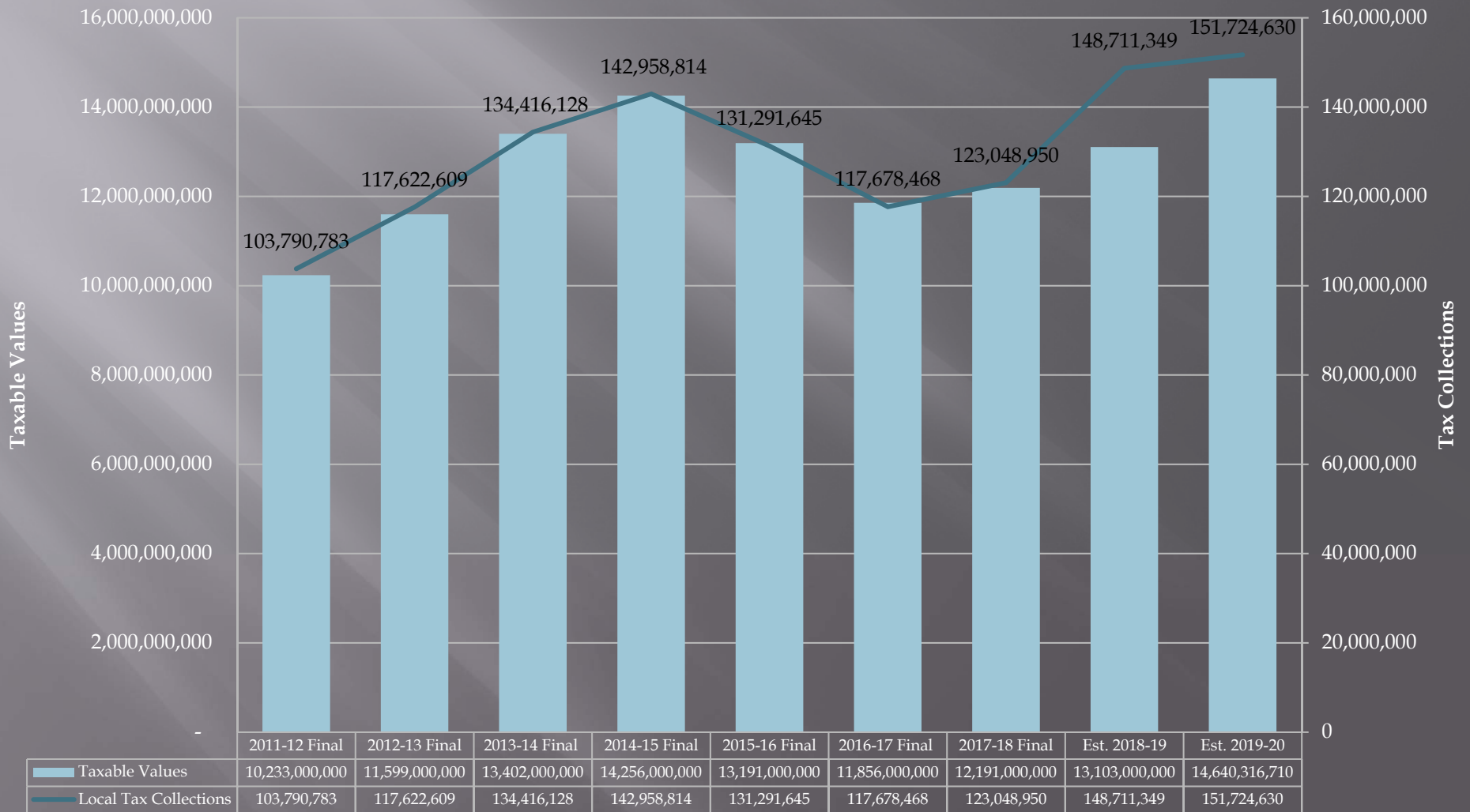
Other

Recapture Considerations

- ▣ Under House Bill 3, ECISD will have no recapture for the 19-20 school year.



LOCAL TAX VALUES & COLLECTIONS





HISTORICAL TAX RATES

M & O

- ▣ 2019 \$1.0684 per current guidance
- ▣ 2018 \$1.17
- ▣ 2017 \$1.04
- ▣ 2016 \$1.04
- ▣ 2015 \$1.04
- ▣ 2014 \$1.04
- ▣ 2013 \$1.04
- ▣ 2012 \$1.04

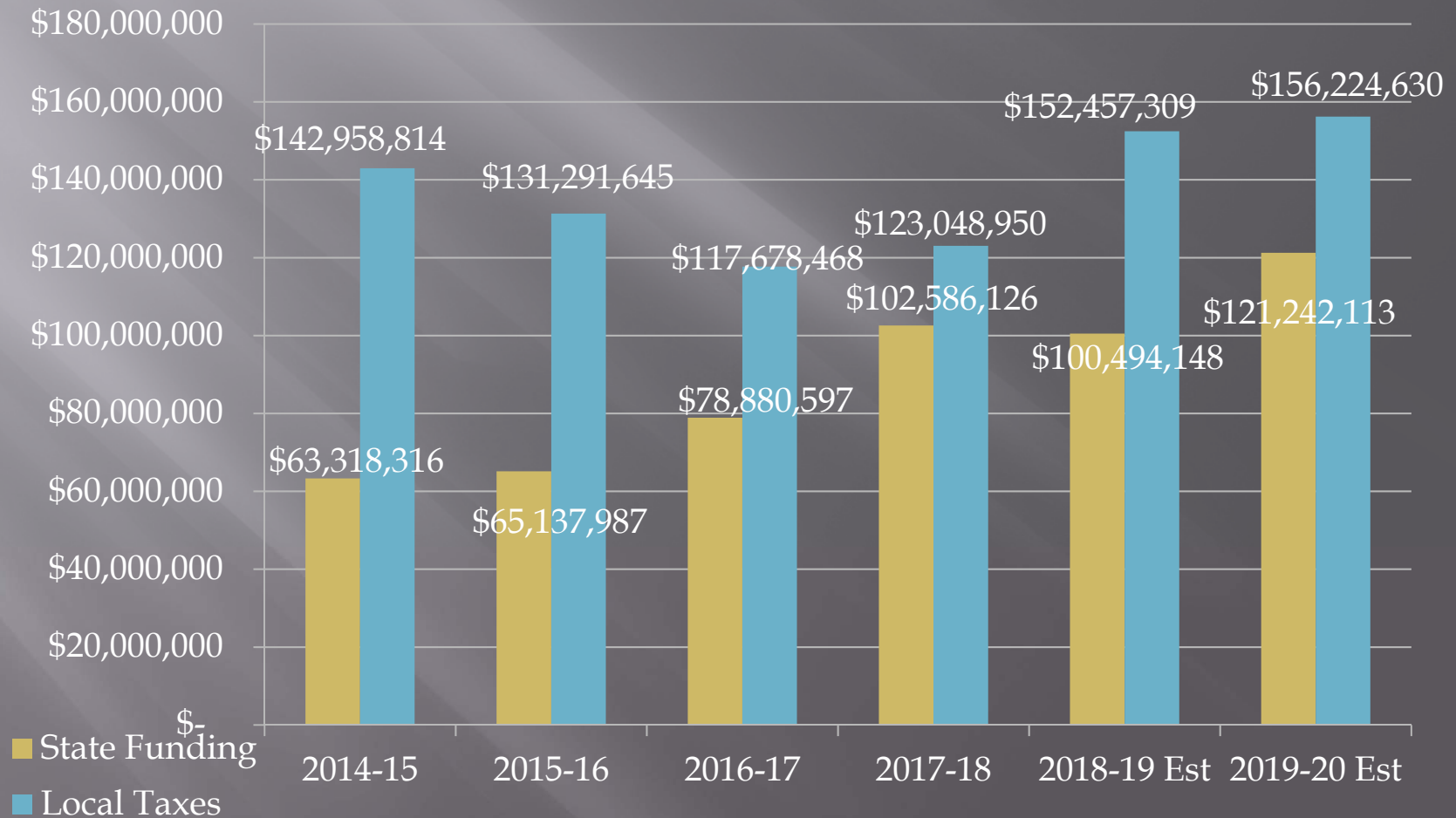
I & S

- ▣ 2019 \$0.1096
- ▣ 2018 \$0.1096
- ▣ 2017 \$0.11
- ▣ 2016 \$0.11
- ▣ 2015 \$0.121
- ▣ 2014 \$0.121
- ▣ 2013 \$0.0795
- ▣ 2012 \$0.092



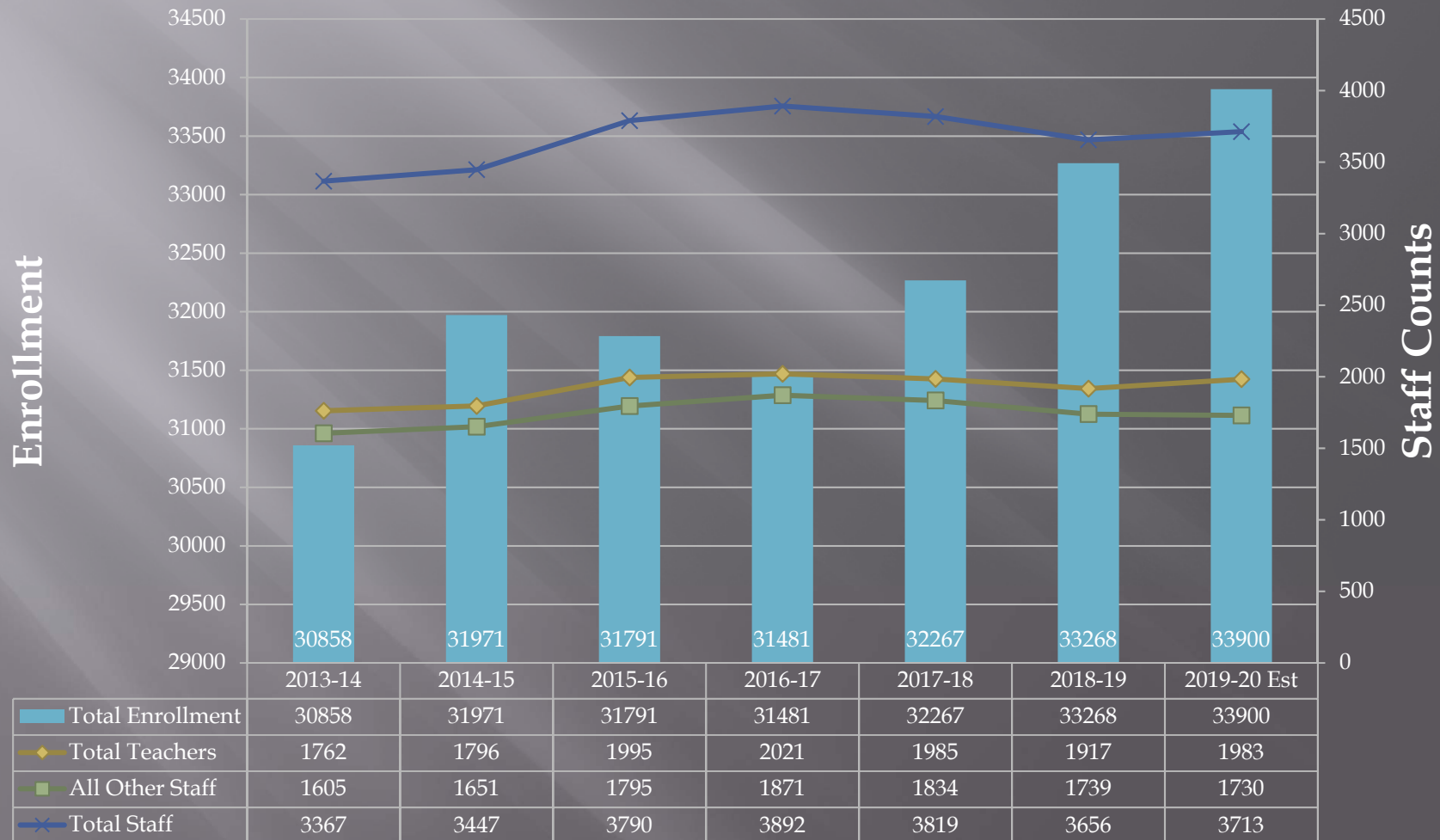
STATE FUNDING & LOCAL TAXES

(BASED OFF OF ADA & TAXABLE VALUES)



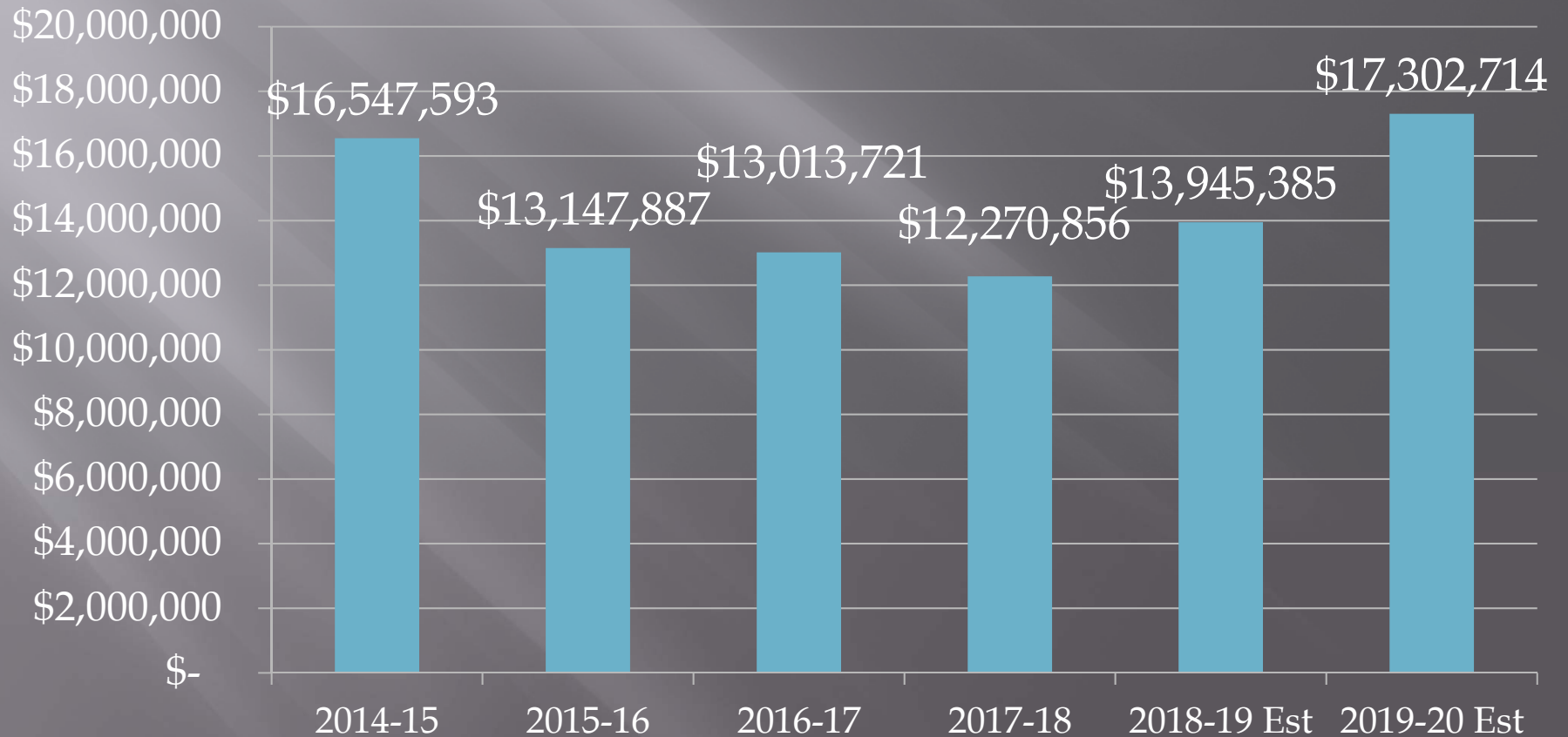
ENROLLMENT & STAFF

(as of snapshot each year)





I & S FUND BALANCE





I & S TAX RATE REQUIRED FOR DEBT

Bond Payments for February 2020 and August 2020

Principal \$ 6,115,000

Interest \$ 7,078,468

Total \$13,193,468

Revenue – Taxes will have to bring in \$13,193,468 less Additional State Aid (\$257,458)

1 cent in tax levy is projected to bring in \$1.4 million to ECISD.

Establish Tax Rate Needed to Fund Debt Payments with Certified Values in July

NEXT STEPS



- ▣ June 15th – Notice of Meeting to Adopt Budget runs in OA.
- ▣ June 18th –Regular Meeting -Final Amendments for 2018-2019.
- ▣ June 26th – Special Meeting - Adopt budget for 2019-2020.
- ▣ July 25th – Receive Certified Values
- ▣ Calculate effective tax rate based on certified values.
- ▣ September - Adopt Tax Rate – effective – publications – hearing