

Collin County Community College District Board of Trustees

1. Finance and Audit Committee

January 21, 2020

Resource: Steven Bassett
Chief Financial Officer

DISCUSSION ITEM: Discuss Type of Sale for Next Bond Issuance to Support the Current Capital Plan

DISCUSSION: The last bond issue done by the college was in 2018. It was done on a competitive basis. The two main options for issuing bonds is on a competitive basis or through a negotiated sale. There are pros and cons to both methods.

In February, we will be bringing to the committee our next bond order for approval by the board. We anticipate pricing those bonds in April.

The purpose of this discussion is to determine the method of our next sale: competitive vs. negotiated.