

MEMORANDUM

To: Dr. Ponce and the Board of Trustees

From: Dana Riegel

Date: January 23, 2025

Re: Consider authorizing the President to execute Gift/Naming Agreements with Donors

Staff Recommendation: Approval

The Board is asked to authorize the President to execute Gift/Naming Agreements with Donors

Recommendation: The Board is asked to authorize the President to execute Gift/Naming Agreements with donors.

The Board is asked to approve the following Gift/Naming Agreements:

Donor	Amount	Naming	
Grady and Beverly Rosier	\$500,000	Visual Arts / Workforce Building	
		Construction Trades High Bay	
		Advanced Manufacturing & Robotics Bay	
		Logistics & Transportation Bay	
		Veterans Association/Certification Bay	
Richard Schneider	\$5,000	Visual Arts / Workforce Building	
		3D Printing Room	

Approved:

Dana Riegel

Executive Director

Temple College Foundation

Gift Agreement

This Gift Agreement ("Agreement"), effective as of <u>December 4, 2024</u> ("Effective Date"), is made and entered into by and between <u>Grady and Beverly Rosier</u>, whose address is <u>3832 Southlake Drive</u>, <u>Belton</u>, <u>Texas</u> ("Donor") and the Board of Trustees of Temple College (the "Board") for the use and benefit of Temple College ("College"). Based upon the Recitals below, and in consideration of the mutual promises and benefits hereunder, the parties hereto hereby agree as follows:

RECITALS

Donor wishes to make a charitable gift to the Board for the use and benefit of the College as set forth in this Agreement.

The Board and College desire to accept such gift, subject to the terms and conditions set forth in this Agreement.

AGREEMENT

- 1. <u>Gift.</u> Donor hereby pledges to the Board for the use and benefit of the College the following gift: \$500,000 ("Gift").
- 2. Payment of the Gift. The Gift is an irrevocable pledge that will be paid to College over a period of <u>Five</u> (5) years. Payments in suport of this pledge will begin immediately upon the execution of this Agreement with an initial payment of <u>\$0</u> and will continue thereafter according to the following schedule:

Amount of payment by Donor	Due Date	
\$100,000	December 31, 2025	
\$100,000	December 31, 2026	
\$100,000	December 31, 2027	
\$100,000	December 31, 2028	
\$100,000	December 31, 2029	

Donor may accelerate the payment of any or all of this pledge at any time in Donor's discretion so long as the cumulative total of all gift payments meets the foregoing schedule. Payments shall be paid by Donor to College via check, electronic funds transfer, stocks or other securities, or other methods acceptable to Donor and the Board.

- 3. Use of the Gift. The Gift shall be used for any purposes within College's mission or purposes.
- 4. Acknowledgment. In consideration for the Gift, and helping Temple College secure the SEMI grant the Board and the College will acknowledge the Gift by matching your donation by naming the Construction Trades High Bay Lab (37150), Advanced Manufacturing & Robotics Bay (37140), Logistics & Transportation Bay (37130), and Veterans Association/Certification Bay (37120) in the Temple College Visual Arts/ Workorce Building ("Facilty") the Grady and Beverly Rosier Workforce Labs ("Naming"). Before the Naming is erected, Donor shall demonstrate reasonable and timely pledge payments. After the Naming is affixed, Donor will continue pledge payments in accordance with the foregoing schedule. Subject to the terms of this Agreement, the Naming will last for the useful life of the Facility.
- 5. <u>Termination of Naming.</u> In addition to any rights and remedies available at law, the Board may terminate this Agreement and all rights and benefits of the Donor hereunder, including terminating the Naming:
 - a. In the event of any default in payment of the Gift as provided in this Agreement, or
 - b. In the unlikely event the Board determines in its reasonable and good faith opinion that circumstances have changed such that the Naming chosen by the Donor would adversely impact the reputation, image, mission or integrity of the College or the Board, in the event of a continued association with Donor and the continuation of the Naming provided for herein.

Upon any such termination of this Agreement and/or the Naming hereunder, the Board and College shall have no further obligation or liability to Donor and shall not be required to return any portion of the Gift already paid. The Board, however, may in its sole and absolute discretion determine an alternative recognition for the portion of the Gift already received.

DONOR

- 6. Modification of Naming. If during the useful life of the Facility, the Facility is transferred or conveyed from College, closed, deconstructed, destroyed or severely damaged, significantly renovated, upgraded, or modified; relocated, or replaced, then the Naming will cease. In such event, however, the Donor, if available, and in consultation with and as mutually agreed by the Board and College, will have the right, for no additional payment, to have another available and equivalent College facility named after the Donor.
- 7. Publicity. For purposes of publicizing the Gift and the Naming, College will have the right, without charge, to photograph the Donor and use the names, likenesses, and images of the Donor in photographic, audiovisual, digital or any other form of medium (the "Media Materials") and to use, reproduce, distribute, exhibit, and publish the Media Materials in any manner and in whole or in part, including in brochures, website postings, informational and marketing materials, and reports and publications describing College's development and business activities.
- 8. <u>Assignment</u>. This Agreement and the rights and benefits hereunder may not be assigned by either party without the prior written consent of the other party, which consent shall be in the sole and absolute discretion of the non-assigning party.
- 9. Entire Agreement. This Agreement constitutes the entire agreement of the parties with regard to the matters referred to herein, and supersedes all prior oral and written agreement, if any, of the parties in respect hereto. This Agreement may not be modified or amended except by written agreement executed by both parties hereto. The captions inserted in this Agreement are for convenience only and in no way define, limit, or otherwise describe the scope or intent of this Agreement, or any provision hereof, or in any way affect the interpretation of this Agreement.
- 10. Governing Law and Venue. This Agreement will be governed by and construed in accordance with the laws of the State of Texas without regard to any conflict of laws rule or principle that might refer the governance or construction of this Agreement to the laws of another jurisdiction. Subject to the sovereign immunity of the State of Texas, any legal proceeding brought in connection with disputes relating to or arising out of this Agreement will be filed and heard in Bell County, Texas, and each party waives any objection that it might raise to such venue and any right it may have to claim that such venue is inconvenient.
- 11. <u>Board of Trustees Approval.</u> This Agreement and the recognition and naming provided for herein are subject to the approval by the Board and this Agreement will not be effective unless and until approved by the Board.

Yes, you can list me as a donor and publicly thank me for giving to the capital campaign in print publications and on social media.
ACCEPTED AND AGREED TO:

TEMPLE COLLEGE

By: W. Snot Rosin By: Christina Ponce

Name: Name: Christina Ponce, Ph.D.
Title: President, Temple College

Gift Agreement

This Gift Agreement ("Agreement"), effective as of <u>December 16, 2024</u> ("Effective Date"), is made and entered into by and between <u>Richard Schneider</u>, whose address is <u>505 West Avenue 1</u>, <u>Temple</u>, <u>TX 76504</u>, ("Donor") and the Board of Trustees of Temple College (the "Board") for the use and benefit of Temple College ("College"). Based upon the Recitals below, and in consideration of the mutual promises and benefits hereunder, the parties hereto hereby agree as follows:

RECITALS

Donor wishes to make a charitable gift to the Board for the use and benefit of the College as set forth in this Agreement.

The Board and College desire to accept such gift, subject to the terms and conditions set forth in this Agreement.

AGREEMENT

- 1. <u>Gift.</u> Donor hereby pledges to the Board for the use and benefit of the College the following gift: \$5,000 ("Gift").
- 2. Payment of the Gift. The Gift is an irrevocable pledge that will be paid to College over a period of (1) years. Payments in suport of this pledge will begin immediately upon the execution of this Agreement with an initial payment of \$5,000 and will continue thereafter according to the following schedule:

Amount of payment by Donor

Due Date

N/A

Donor may accelerate the payment of any or all of this pledge at any time in Donor's discretion so long as the cumulative total of all gift payments meets the foregoing schedule. Payments shall be paid by Donor to College via check, electronic funds transfer, stocks or other securities, or other methods acceptable to Donor and the Board.

- 3. <u>Use of the Gift.</u> The Gift shall be used for any purposes within College's mission or purposes.
- 4. Acknowledgment. In consideration for the Gift, the Board and the College will acknowledge the Gift with a placard outside of or near the 3D Printing Room (37142) in Temple College Visual Arts/Workforce Building ("Facility"), Richard A. Schneider In Honor of the Gradnating Class of 1971. ("Naming"). Before the Naming is erected, Donor shall demonstrate reasonable and timely pledge payments. After the Naming is affixed, Donor will continue pledge payments in accordance with the foregoing schedule. Subject to the terms of this Agreement, the Naming will last for the useful life of the Facility.
- 5. <u>Termination of Naming.</u> In addition to any rights and remedies available at law, the Board may terminate this Agreement and all rights and benefits of the Donor hereunder, including terminating the Naming:
 - a. In the event of any default in payment of the Gift as provided in this Agreement, or
 - b. In the unlikely event the Board determines in its reasonable and good faith opinion that circumstances have changed such that the Naming chosen by the Donor would adversely impact the reputation, image, mission or integrity of the College or the Board, in the event of a continued association with Donor and the continuation of the Naming provided for herein.

Upon any such termination of this Agreement and/or the Naming hereunder, the Board and College shall have no further obligation or liability to Donor and shall not be required to return any portion of the Gift already paid. The Board, however, may in its sole and absolute discretion determine an alternative recognition for the portion of the Gift already received.

6. <u>Modification of Naming.</u> If during the useful life of the Facility, the Facility is transferred or conveyed from College, closed, deconstructed, destroyed or severely damaged, significantly renovated, upgraded, or modified; relocated, or replaced, then the Naming will cease. In such event, however, the Donor, if

available, and in consultation with and as mutually agreed by the Board and College, will have the right, for no additional payment, to have another available and equivalent College facility named after the Donor.

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- 8. <u>Assignment.</u> This Agreement and the rights and benefits hereunder may not be assigned by either party without the prior written consent of the other party, which consent shall be in the sole and absolute discretion of the non-assigning party.
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ACCEPTED AND AGREED TO:

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DONOR		TEMPLE COLLEGE	
	RICHARO A, SCHHELDER	By: Name: Christina Ponce, Ph.D. Title: President, Temple College	