



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

4H. ACTION

Date: August 14, 2006

SUBJECT: BUDGET AMENDMENT AND EXPENDITURE APPROVAL

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Funds available in General Fund - Fund Balance

Background Information:

- TEA requirement to have the budget reflect the financial activities of the district.

Administrative Considerations:

- The administration is submitting for approval invoices totaling \$ 753,484 to QORE Property Sciences
- These invoices are for environmental services performed pursuant to the report of possible non-hazardous buried waste materials on district property
- Due to the extraordinary nature of the expense, the administration is also requesting approval to amend the current year budget to appropriate the amount of \$753,484 from the General Fund balance for payment of these invoices

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The administration recommends the Board of Trustees approve the Budget Amendment for environmental services and payment of invoices in the same amount.

Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer

Bill Stone
Assistant Superintendent of Business Operations