

**RESOLUTION NO. 3-2019**

**A RESOLUTION OF THE  
CARMEL CLAY PUBLIC LIBRARY BOARD OF TRUSTEES  
AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS  
PURSUANT TO IC 5-13-9-5**

Whereas, the Carmel Clay Public Library (the “Library”) desires pursuant to IC 5-13-9-5 to allow banks outside the political subdivision to submit quotes on public funds certificates of deposit;

Now, therefore, pursuant to IC 5-13-9-5, the Carmel Clay Public Library Board of Trustees (the “Board”) hereby authorizes the investing officer of the Library to invest in certificates of deposit of depositories that have not been designated by the local board of finance but have been designated by the state board of finance as a depository for state deposits under IC 5-13-9.5. This authorization expires one (1) year after the adoption date.

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The foregoing was passed by the Carmel Clay Public Library Board of Trustees this 17<sup>th</sup> day of June, 2019.

CARMEL CLAY PUBLIC LIBRARY BOARD OF TRUSTEES