

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending Dec 31st, 2006
General Overview**

All available funds for the quarter ending December 31st, 2006 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period October 1st through December 31st, 2006

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
October	\$17,229,755	\$618,230	\$17,926,506	\$78,521	5.26%
November	\$17,926,506	-\$200,000	\$17,803,752	\$77,246	5.28%
December	\$17,803,752	-\$450,000	\$17,432,962	\$79,210	5.28%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
October	\$2,577,531	\$4,200,000	\$6,791,914	\$14,383	5.18%
November	\$6,791,914	-\$2,000,000	\$4,816,895	\$24,981	5.17%
December	\$4,816,895	\$0	\$4,838,120	\$21,224	5.17%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
October	\$16,348,408	-\$9,250,000	\$7,171,866	\$73,458	5.29%
November	\$7,171,866	\$0	\$7,210,030	\$38,165	5.27%
December	\$7,210,030	\$0	\$7,242,347	\$32,317	5.28%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
October	\$3,684,018	\$2,241,282	\$5,944,139	\$18,839	5.29%
November	\$5,944,139	\$2,357,832	\$8,333,258	\$31,287	5.28%
December	\$8,333,258	\$13,032,275	\$21,439,483	\$73,949	5.30%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
October	\$4,030,104	-\$3,000,000	\$1,044,136	\$14,032	5.22%
November	\$1,044,136	\$0	\$1,048,691	\$4,555	5.30%
December	\$1,048,691	\$0	\$1,053,423	\$4,732	5.30%

**Investments Purchased thru A.J. Capital
Detail on Following Page**

TOTAL	<u>PAR VALUE</u>	<u>PRINCIPAL</u>	<u>ACCRUED INTEREST</u>	<u>PURCHASE PRICE</u>	<u>CURRENT MARKET VALUE</u>
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Investment Balances by Fund					
<u>Fund</u>	<u>2006-07 Interest Income Amount Budgeted</u>	<u>2006-07 Interest Earned 12/31/2006</u>	<u>Investment Balance as of 12/31/2006</u>		
199 General	\$1,400,000	\$312,849	\$27,530,420		
240 Food Service	\$45,000	\$17,750	\$1,016,084		
521 Debt Service	\$350,000	\$84,563	\$7,799,244		
600 Construction		\$373,555	\$14,131,479		
197 Soft Drink		\$5,235	\$305,059		
198 Special Projects		\$0	\$0		
		<u>\$793,951</u>	<u>\$50,782,286</u>		

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

****Barbara B.Sabedra***

Barbara B.Sabedra
Investment Officer
Director of Accounting

****Kelly Penny***

Kelly Penny
Investment Officer
Chief Financial Officer

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.

