

## 2011-2012 Budget Information

Ways to produce extra revenue:

- \*Tax Ratification Election
- \*Changing the Local Property Tax Homestead Exemption
- \*Advertisement on School Buses

Ways to reduce expenditures:

- \*Eliminate the District Wide Stipend (Christmas Bonus)

140 employees @ \$500.00=\$70,000.00

FICA on Stipend-\$964.25

- \*Eliminate Flu Shots-\$1860.00

- \*Eliminate Comp. Days for Blood Drive-\$2160.00

- \*Eliminate Comp. Days for Donation to Harrison County United Way-\$1740.00

The Actual Waskom ISD Foundation and Available School Funding for the 2010-2011 school year is \$1,971,169.00.

The Legislature is currently in Austin attempting to determine how to balance the next budget for the 2012-2013 years. What we do know is that public education will take a cut in state funding. What we don't know is the amount of cuts that will be made to public education. I believe that the minimum cut to our school district in state funding will be 10 %. Below are figures that reflect a 10 %, 15 % and 20 % cuts to our state funding:

State Funding	%	Reduction
\$1,971,169.00	10	\$197,116.00
\$1,971,169.00	15	\$295,675.00
\$1,971,169.00	20	\$394,233.00

The information on the actual cut to public education will not be available until after the legislation session ends in June or July. We may see a special session this summer. My hope is that the local property values will increase to offset the reduction in state funding. Official Property Values will be released on July 25, 2011. However, Waskom ISD must attempt to reduce expenditures and increase revenues to prepare for this reduction in state funding.