

Galveston Independent School District  
 Estimate of Tax Collections  
 For the Fiscal Year Ending August 31, 2022  
 Tax Year: 2021

FINAL Budget Worksheets  
 August 25, 2021

Certified Property Values from GCAD as of July 25, 2021	\$	9,768,680,926
Amount under ARB Review at Certification		762,003,330
Less: Estimated loss of 10% from ARB review/protests	\$	(76,200,333)
Net Taxable Before Freeze	\$	10,454,483,923
(minus) Over 65 & Disabled Persons Taxable	\$	(950,735,988)
Estimated Net Taxable Minus Over-65 & Disabled Persons (DP) Values	\$	9,503,747,935
<b>Proposed Tax Rate</b>	<b>\$</b>	<b>0.9632</b>
2021 Total Levy Estimate MINUS Over 65 and Disabled Levy	\$	<b>91,540,100</b>

**Levy Calculations By Fund**

Estimated Levy minus Over 65 & DP for Maintenance and Operations Fund	\$	9,503,747,935
<b>91.57% % M&amp;O</b>	<b>\$</b>	<b>0.8820</b>
	\$	83,823,057
Estimated Levy minus Over 65 & DP for Debt Service (I&S) Fund	\$	9,503,747,935
<b>8.43% % I&amp;S</b>	<b>\$</b>	<b>0.0812</b>
	\$	7,717,043

	<u>M &amp; O</u>	<u>I&amp;S</u>	
Over 65 & DP Ceilings	\$ 6,265,288	\$ 6,265,288	
	91.57%	8.43%	
Levy for Over 65 & DP	\$ 5,737,109	\$ 528,178	
General	\$ 83,823,057	\$ 7,717,043	
Over 65 & DP	\$ 5,737,109	\$ 528,178	
<b><u>Estimated Levy</u></b>	<b>\$ 89,560,166</b>	<b>\$ 8,245,222</b>	<b><u>Total Estimated Levy</u></b>
Collection Percentages	97.92%	97.92%	<b>\$ 97,805,388</b>
	\$ 87,694,702	\$ 8,073,481	
Add Delinquent:	\$ 1,622,352	\$ 149,359	
<b>Anticipated Collections*</b>	<b>\$ 89,317,054</b>	<b>\$ 8,222,840</b>	Template~ Line 26 and 28
<b>(Budgeted as Revenues)</b>		\$ (7,683,059)	Less: 2022 Bond Payments
		\$ 59,978	Plus: HH - Homestead Exemption
		<b>\$ 599,759</b>	Projected Surplus @ 8/31/22

<b>Ratio of Current Collected to Adjusted Levy</b>	
<b>Tax Year</b>	<b>Collection %</b>
2014	97.95%
2015	98.18%
2016	97.95%
2017	98.01%
2018	97.76%
2019	97.65%
Average	97.92%

**Debt Service Fund Balance Recap**

<b>Fund Balance at 8/31/20</b>	\$	<b>4,771,745</b>
Projected Surplus in FY 2021	\$	160,109
<b>Projected Fund Balance at 8/31/21</b>	<b>\$</b>	<b>4,931,854</b>
Projected Surplus in FY 2022	\$	599,759
<b>Projected Fund Balance at 8/31/22</b>	<b>\$</b>	<b>5,531,613</b>

**Change in Net Taxable Values from PY**

CY Net Taxable Values	\$	10,454,483,923
PY Net Taxable Values	\$	8,634,537,726
Increase	21.08%	<b>\$ 1,819,946,197</b>

**Comparison of Prior Year Tax Levy**

Current Year Tax Levy	\$	97,805,388
Prior Year Tax Levy	\$	85,903,381
Increase	13.86%	<b>\$ 11,902,006</b>

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 8/15/2021