



BOARD OF SCHOOL TRUSTEES  
KELLER INDEPENDENT SCHOOL DISTRICT

**10A. Action**

**Date: January 28, 2010**

**SUBJECT: APPROVAL OF 2008-2009 COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)**

**BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.**

**FISCAL NOTE: Financial Condition of the District, All Funds**

**Background Information:**

- It is a TEA requirement to have an annual financial audit of the district's financial statements performed by an independent certified public accountant. It is further required that the annual audit be presented for acceptance by the Board of Trustees 150 days after the fiscal year end.

**Administrative Considerations:**

- This action item includes final, audited results of operations for fiscal year 2008-2009, including final fund balances for all district governmental funds.
- A complete, audited Comprehensive Annual Financial Report will be presented, which will include the auditor's opinion as well as detailed statistical information and commentary on the District's operations.
- The independent financial auditors of Weaver and Tidwell L.L.P. will report the auditor's opinion and findings, if any.

**Communication Deployment:**

- Board Meeting Minutes
- Published CAFR

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**The administration recommends the Board of Trustees approve the 2008-2009 Comprehensive Annual Financial Report as presented.**

Respectfully submitted,

Kent V. Morrison, III  
Chief Financial Officer