

RESOLUTION

RESOLUTION APPROVING THE TOWN OF HORIZON CITY INVESTMENT POLICY FOR FY 2025

WHEREAS, a Texas municipality may only invest its public funds if it complies with Chapter 2256 of the Texas Government Code, The Public Funds Investment Act (“PFIA”);

WHEREAS, the PFIA requires the city to adopt a written investment policy and that the governing body review, and approve the investment policy at least once a year; and

WHEREAS, the staff has prepared a policy in accordance with the PFIA and presented it to the Town of Horizon City Council for review and approval.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF HORIZON CITY COUNCIL AS FOLLOWS:

That the Town of Horizon City Investment Policy for 2025 attached to this Resolution is hereby approved, adopted and effective on the date indicated below.

Adopted the ____ day of _____, 2025 by a vote of ____ (ayes) ____ (nays) and ____ (abstentions).

TOWN OF HORIZON CITY

By: _____
Andres Renteria, Mayor

ATTEST:

APPROVED AS TO CONTENT:

By: _____
Elvia Schuller, City Clerk

By: _____
Lily Gaytan, Finance Director

APPROVED AS TO FORM:

By: _____
Sylvia Borunda Firth
City Attorney