

**BOARD OF EDUCATION
BEEVILLE INDEPENDENT SCHOOL DISTRICT**

Agenda Item No. _____

Date: May 20, 2008

Subject: Approval of a resolution on
allowing employment contracts to
be amended

Submitted by: Erasmo Rodriguez

Related Pages: 2

Supt's Approval:

CONSENT

BACKGROUND INFORMATION:

The United States Internal Revenue Service has issued Internal Revenue Service Code Section 409A which places strict requirements on deferred compensation arrangements for professional staff. In response to the Internal Revenue Service Code Section 409A, all current and future employment contracts need to be revised to include the language specified on this resolution.

ITEMS ADDRESSED:

A resolution addressing language to meet requirements on deferred compensation arrangements as required by the Internal Revenue Service Code Section 409A.

RECOMMENDED ACTION:

Approval of resolution

BUDGETARY INFORMATION:

None