




NORTH SLOPE BOROUGH SCHOOL DISTRICT
MEMORANDUM

TO: John Hopson Jr., President
Members of the Board

THROUGH: David Vadiveloo, Superintendent 

FROM: Megan Williams, Director of Finance 

DATE: May 9, 2025

SUBJECT: FY26 Budget Adoption

Memo No. SB25-203
(Action Item)

NSBSD Strategic Plan Summary:

Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

NSBSD Policy Manual:

BP 3100 The School Board shall establish and maintain a balanced budget. The Board shall adopt an annual budget by Board resolution that is compatible with district goals and objectives.

Issue Summary:

In accordance with the Alaska Statutes and the requirements of the Alaska Department of Education and Early Development, attached is the North Slope Borough School District's FY2026 School Operating Fund Budget submitted for Board approval. The official budget has been prepared in accordance with all Statutory and Regulatory requirements. The budget recommended for adoption is on the required State form. The budget is due to the State by July 15th, 2025.

Background:

Enclosed for review and information is the North Slope Borough School District's FY2026 General Fund budget prepared for adoption by the school board at the regular May 13th, 2025, meeting. The following information is included in the budget projections:

1. FY26 projected total general fund revenue at \$81,300,000
2. FY26 projections of combined expenditures and transfers are \$91,154,950

Proposed Motion:

"I move that the North Slope Borough School District Board of Education approve the FY26 Budget as presented."

Moved by _____ Seconded by _____

Vote _____

Signature: DSVadiveloo
DSVadiveloo (May 12, 2025 16:38 AKDT)
Email: david.vadiveloo@nsbsd.org

Signature: Megan Williams
Megan Williams (May 12, 2025 16:42 AKDT)
Email: megan.williams@nsbsd.org