



Executive Summary  
Finance Committee Meeting

DATE: January 18, 2018  
TOPIC: 2018 Arcon Memorandum of Understanding (MOU)  
PREPARED BY: Bob Ciserella

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**Recommended Action:**

Action:   X

Discussion:  \_\_\_\_\_

Information:  \_\_\_\_\_

**Purpose:**

The Board of Education approves all contracts and expenditures greater than \$10,000.

**Background:**

Attached to this report is the Memorandum of Understanding with Arcon for Phase III remodeling work at Lincoln Hall. Lincolnwood School District 74 and Arcon entered into a Master Agreement for Architectural Services on June 5, 2014. Arcon provides services to the district based upon annual MOU's for project specific work. The attached MOU has been reviewed by legal counsel. All changes recommended by legal counsel have been accepted by Arcon.

**Fiscal Impact:**

The proposed MOU calls for compensation in the amount of 7.5% of estimated construction costs of \$7,500,000.

**Recommendation:**

The Administration recommends that the Finance Committee support the recommendation to approve the attached Memorandum of Understanding with Arcon for Lincoln Hall Phase III architectural services. Based upon the support of the Finance Committee, the agreement with Arcon will be placed on the Board of Education agenda for approval at the February 1, 2018 meeting.