



Ector County ISD

2021 – 2022

Tax Rate

- School districts with a 6/30 year end are required to

- adopt a budget by 6/30

- for the following funds

- General Fund
- School Nutrition Fund
- Debt Service Fund

- adopt a tax rate by 9/30 to fund the adopted budgets

**ECISD budget was
adopted on 6/15/21**

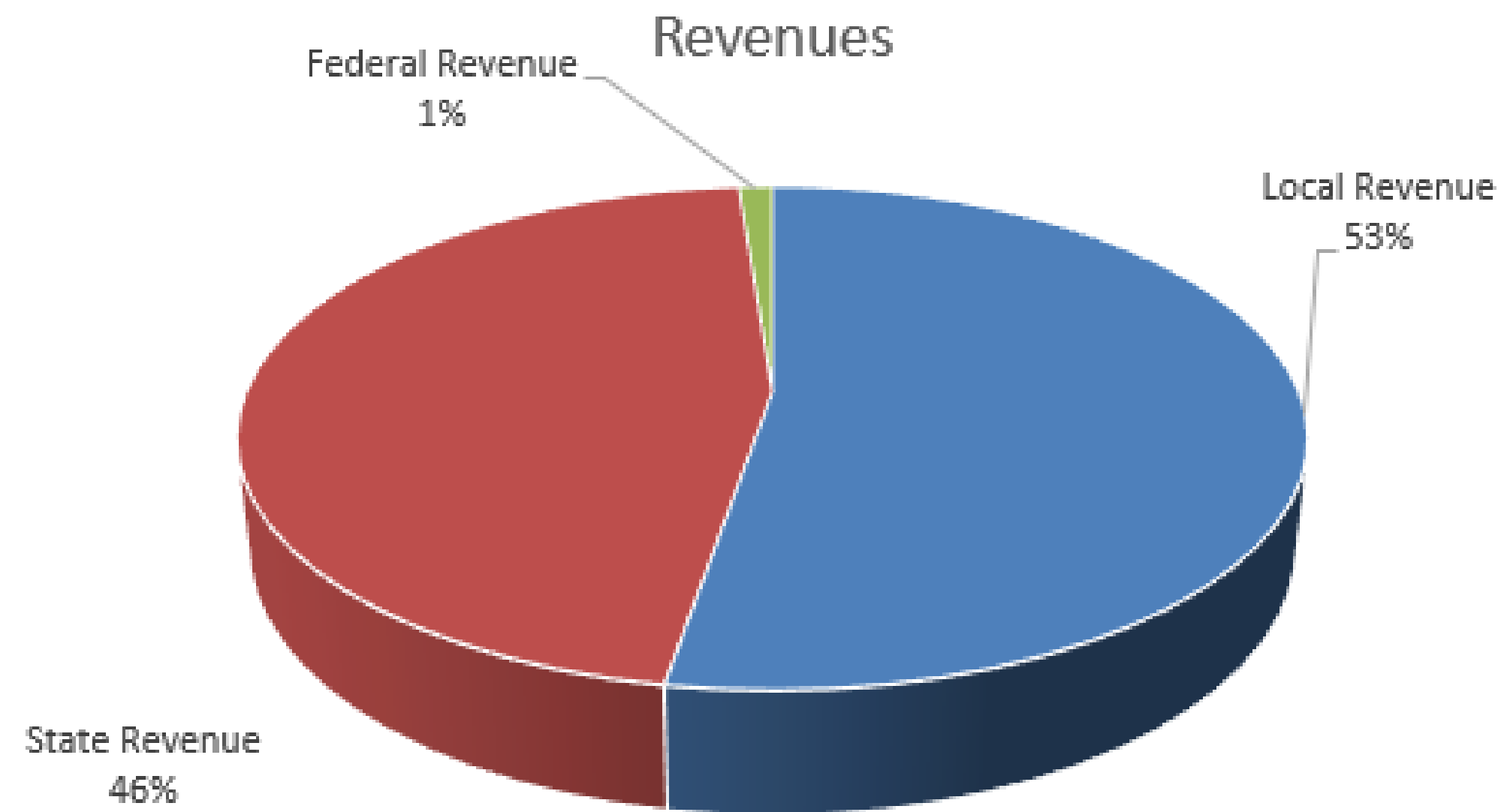


ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
REVENUES, APPROPRIATIONS AND OTHER FINANCING SOURCES
REQUIRED BUDGETS TO ADOPT
2021-2022

Codes		GENERAL	SCHOOL NUTRITION	DEBT SERVICE
		FUND	FUND	FUND
		2021-2022	2021-2022	2021-2022
		BUDGET	BUDGET	BUDGET
REVENUES				
5700	Local and Intermediate	165,700,000	3,000	19,018,741
5800	State	144,985,610	413,000	231,925
5900	Federal	3,800,000	18,289,494	-
Total - All Revenues		314,485,610	18,705,494	19,250,666
APPROPRIATIONS				
11	Instruction	188,222,263	-	-
12	Instructional Resources and Media Services	2,334,270	-	-
13	Curriculum and Staff Development	6,192,063	-	-
21	Instructional Leadership	6,572,486	-	-
23	School Leadership	21,706,538	-	-
31	Guidance, Counseling and Evaluation Services	13,441,605	-	-
32	Social Work Services	1,339,176	-	-
33	Health Services	2,935,834	-	-
34	Student Transportation	7,746,553	-	-
35	Food Services	-	18,268,355	-
36	Co/Extra Curricular Activities	7,420,234	-	-
41	General Administration	9,503,668	-	-
51	Plant Maintenance and Operations	30,021,389	437,139	-
52	Security and Monitoring Services	2,545,870	-	-
53	Data Processing Services	10,577,409	-	-
61	Community Services	1,477,002	-	-
71	Debt Services	-	-	19,250,666
81	Facilities Acquisition and Construction	-	-	-
91	Contracted Instructional Services	-	-	-
99	Intergovernmental Charges	1,969,250	-	-
Total - All Appropriations		314,005,610	18,705,494	19,250,666
OTHER FINANCING SOURCES/(USES)				
7000	Other Financing Sources	(70,000)	-	-
8000	Other Financing Uses	550,000	-	-
Total - Other Financing Sources (Uses)		480,000	-	-
Excess (Deficiency) of Revenues and Other Financing Sources over Appropriations		-	-	-
Fund Balance Beginning (Estimated)		111,585,291	5,500,000	17,500,000
One Time Expenditures		22,156,000	-	-
3000	Fund Balance Ending (Estimated)	89,429,291	5,500,000	17,500,000

General Fund

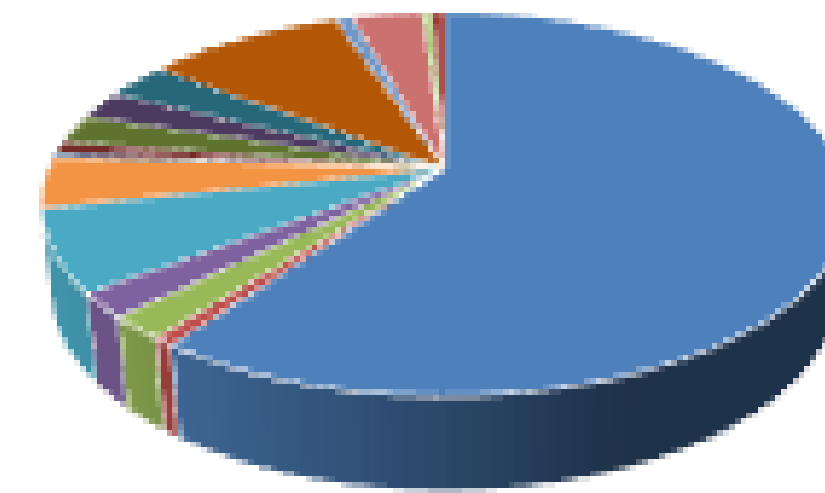
Object Code	Estimated Revenue	Per Enrolled 32,730	2021- 2022 Budget	
5700	Local Revenue	\$ 5,063	\$165,700,000	(Includes property tax collections which are based on CURRENT YEAR estimated valuations)
5800	State Revenue	\$ 4,430	144,985,610	
5900	Federal Revenue	\$ 116	3,800,000	
Total Estimated Revenue		\$ 9,608	\$314,485,610	



General Fund

Function Code	Budgeted Expenditures	%	Per Enrolled 32,730	Totals
11	Instruction	60%	\$ 5,751	\$188,222,263
12	Instructional Resources & Media Svcs	1%	\$ 71	2,334,270
13	Curr & Instructional Staff Development	2%	\$ 189	6,192,063
21	Instructional Leadership	2%	\$ 201	6,572,486
23	School Leadership	7%	\$ 663	21,706,538
31	Guidance & Counseling Services	4%	\$ 411	13,441,605
32	Social Services	0%	\$ 41	1,339,176
33	Health Services	1%	\$ 90	2,935,834
34	Pupil Transportation	2%	\$ 237	7,746,553
36	Co-Curricular Activities	2%	\$ 227	7,420,234
41	General Administration	3%	\$ 290	9,503,668
51	Plant Maintenance	10%	\$ 917	30,021,389
52	Security & Monitoring Services	1%	\$ 78	2,545,870
53	Data Processing Services	3%	\$ 323	10,577,409
61	Community Services	0%	\$ 45	1,477,002
81	Facilities Acquisition and Construction	0%	\$ -	-
91	Recapture Payment to state	0%	\$ -	-
92	Recapture Incremental Costs	0%	\$ -	-
93	Shared Service Arrangement	0%	\$ -	-
99	Inter-Governmental Charges	1%	\$ 60	1,969,250
Total Budgeted Expenditures		100%	9,594	\$314,005,610
Totals				\$314,005,610
Diff				\$ -
00-79XX	Operating Transfer In		\$ (2)	(70,000)
00-89XX	Operating Transfer Out		\$ 17	550,000
Total Exp & Operating Transfer Out			\$ 15	480,000
Estimated Increase (Decrease) to Fund Balance			\$ (0)	\$ -

Expenditures by Function



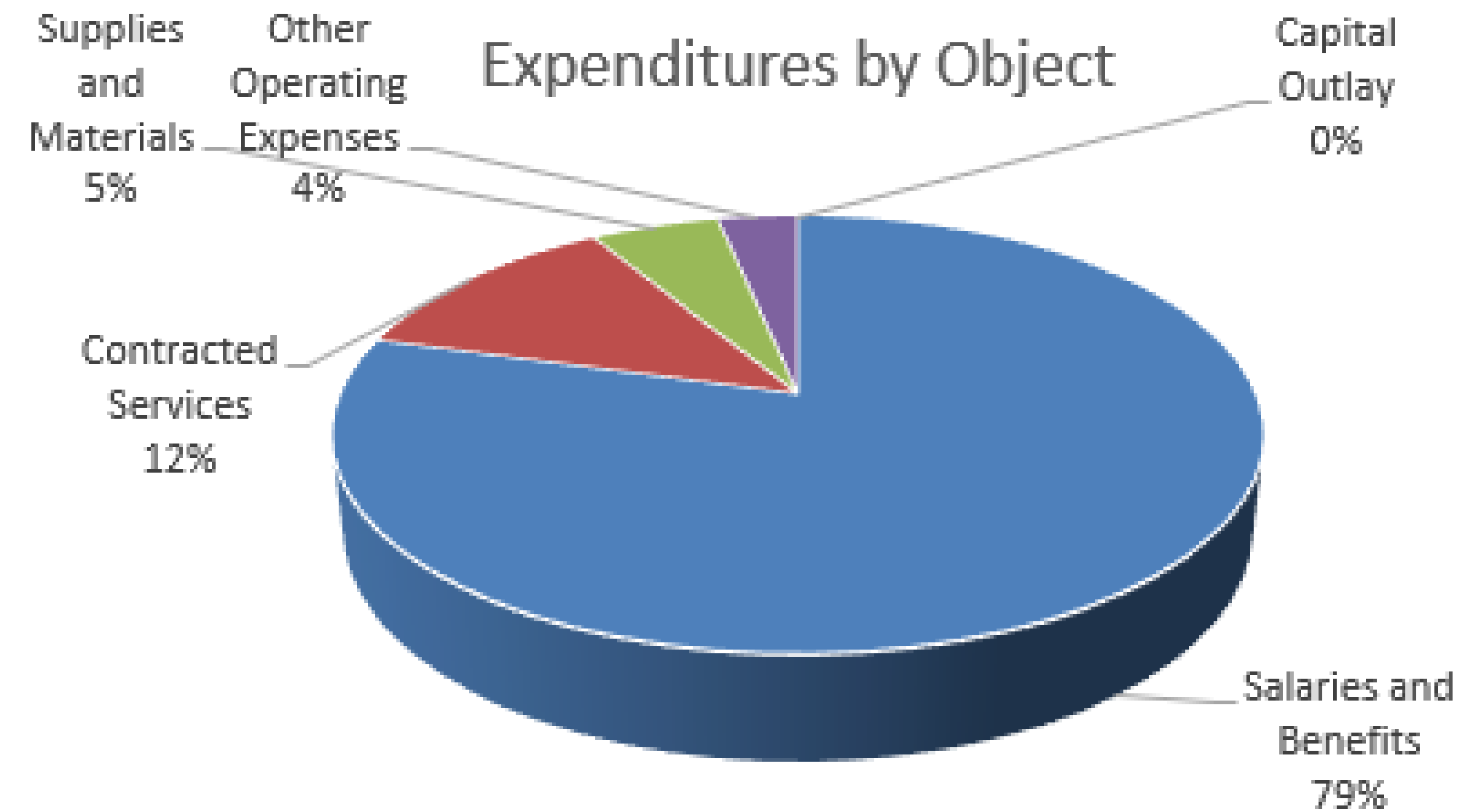
Instruction, 60%

- Instruction
- Instructional Resources & Media Svcs
- Curr & Instructional Staff Development
- Instructional Leadership
- School Leadership
- Guidance & Counseling Services
- Social Services
- Health Services
- Pupil Transportation
- Co-Curricular Activities
- General Administration
- Plant Maintenance
- Security & Monitoring Services
- Data Processing Services

General Fund

Expenditure Object Code Summary

6100	Salaries and Benefits	\$ 7,605	\$248,895,852
6200	Contracted Services	\$ 1,160	\$ 37,959,020
6300	Supplies and Materials	\$ 510	\$ 16,694,488
6400	Other Operating Expenses	\$ 319	\$ 10,436,250
6600	Capital Outlay	\$ 1	\$ 20,000
7900	Operating Transfer In	\$ (2)	\$ (70,000)
8900	Operating Transfer Out	\$ 17	\$ 550,000
	Total Exp & Operating Transfer Out	\$ 9,608	\$314,485,610

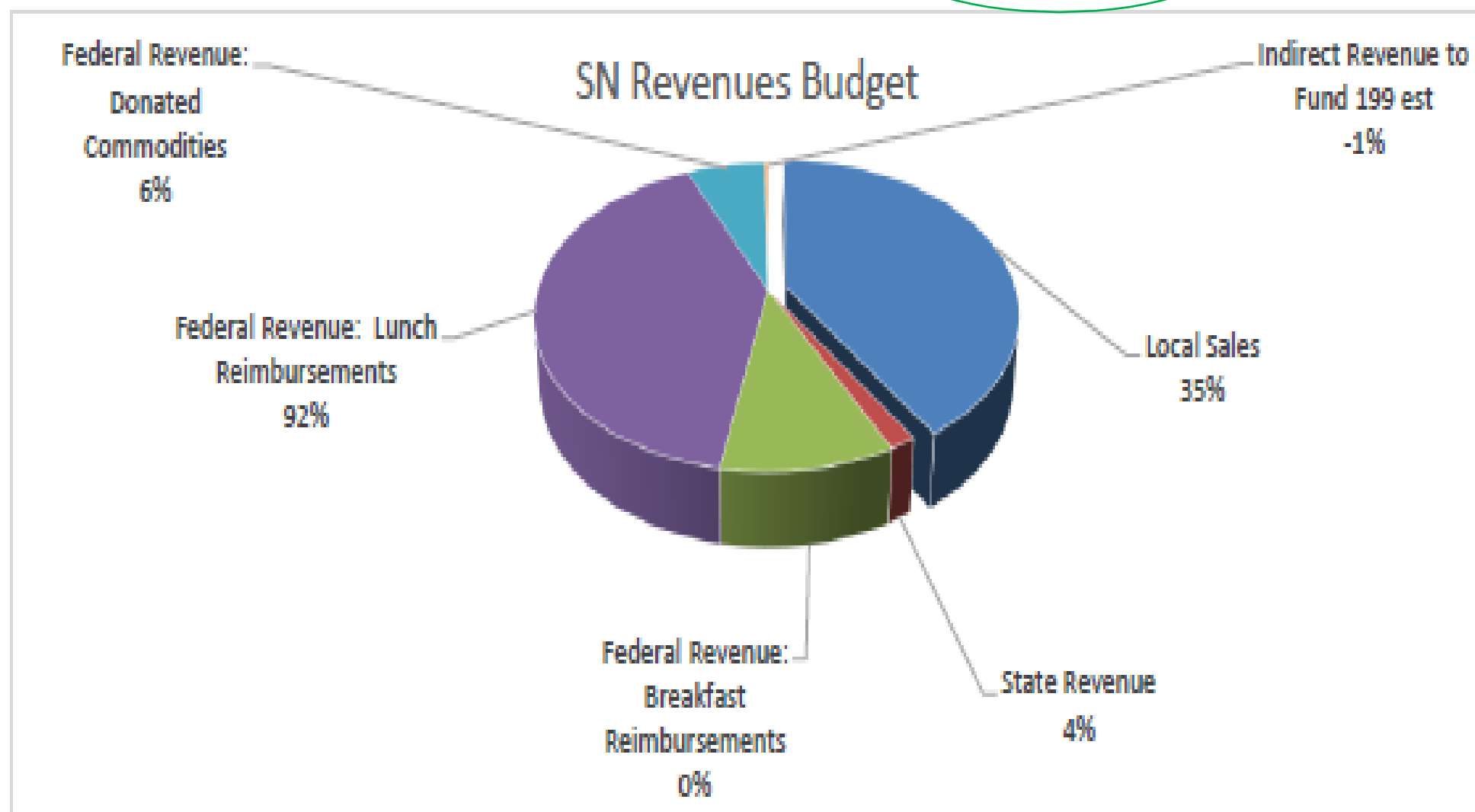


School Nutrition

Finance Division

REVENUE

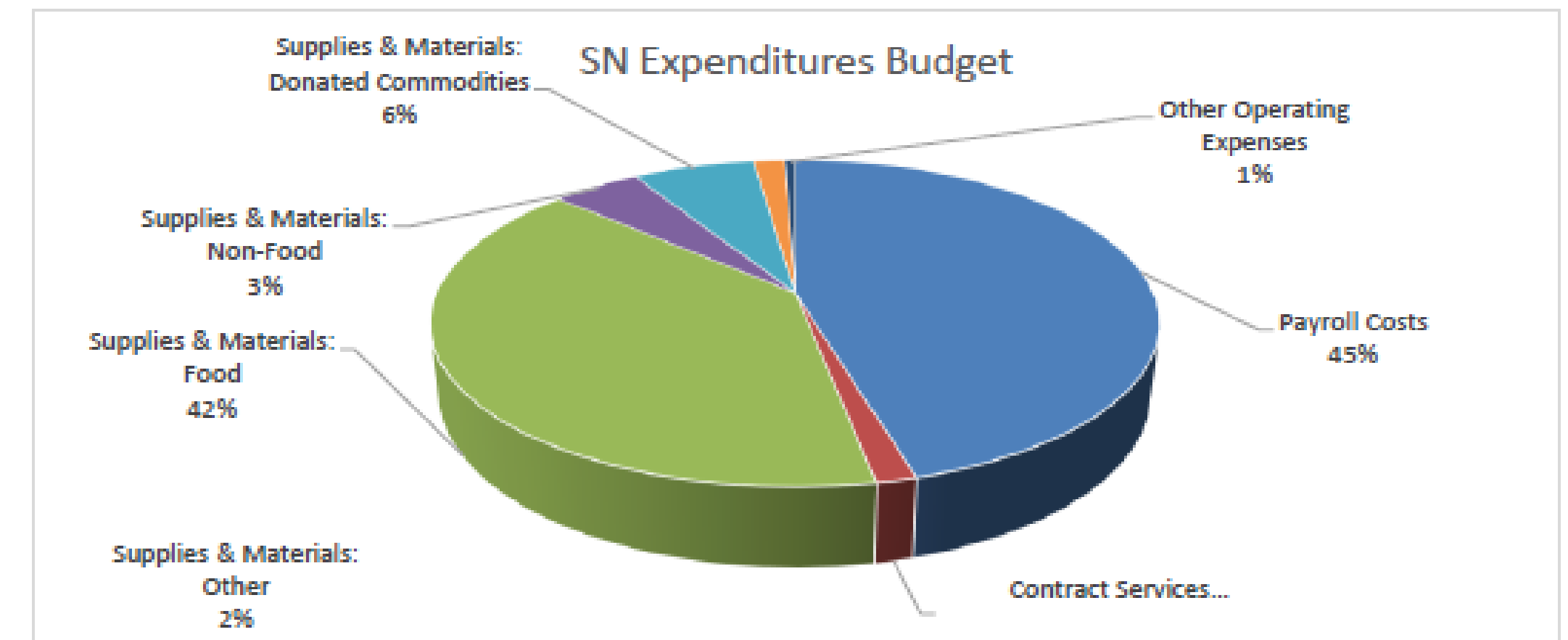
Object Code	Revenue	Beginning/ Original Budget	%	Per Enrolled 32,730
5700	Local Sales & Interest	\$ 3,000	0%	
5800	State Revenue	\$ 413,000	2%	
5921	Federal Revenue: Breakfast Reimbursements	\$ -	0%	
5922	Federal Revenue: Lunch Reimbursements	\$ -	0%	
5923	Federal Revenue: Donated Commodities	\$ 1,166,997	6%	
5939	Federal Revenue: SFSP	\$ 17,122,497	92%	
Total Revenue		\$ 18,705,494	100%	\$ 572



EXPENDITURES

Object Code	Fn Code	Expenditure	Beginning/ Original Budget	%	Per Enrolled 32,730
6100	35	Payroll Costs	\$ 8,179,853	44%	
6100	51	Payroll Costs	\$ 120,639	1%	
6200	35	Contracted Services	\$ 85,500	0%	
6200	51	Contracted Services	\$ 316,500	2%	
6341	35	Supplies & Materials: Food	\$ 7,798,005	42%	
6342	35	Supplies & Materials: Non-Food	\$ 550,000	3%	
6344	35	Supplies & Materials: Donated Commodities	\$ 1,166,997	6%	
63xx	35	Supplies & Materials: Other	\$ 340,000	2%	
6400	35	Other Operating Expenses	\$ 148,000	1%	
			\$ 18,705,494	100%	\$ 572
6600		Capital Outlay	\$ -		
Total Expenditures			\$ 18,705,494		\$ 572

Fund Balance estimated at 6/30/21	\$ -
Change estimated during 2021/22	\$ 5,500,000
Fund Balance estimated 6/30/22	\$ -
	\$ 5,500,000



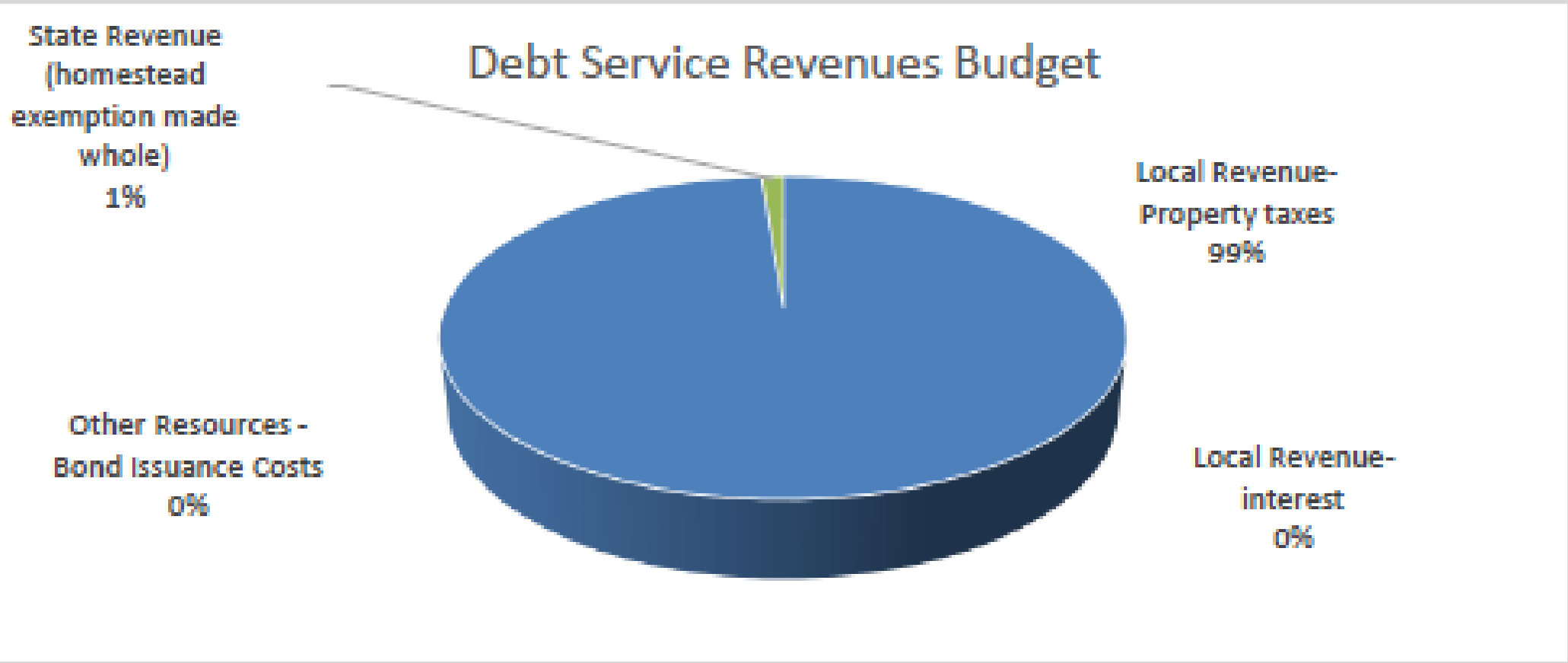
Debt Service

REVENUE

Object Code	Revenue	Beginning/ Original Budget	%	Per Enrolled 32,730
571x	Local Revenue-Property taxes	\$ 19,008,741	99%	
574x	Local Revenue-interest	\$ 10,000	0%	
5800	State Revenue (homestead exemption made whole)	\$ 231,925	1%	
7900	Other Resources - Bond Issuance Costs	\$ -	0%	
Total Revenue		\$ 19,250,666	100%	\$ 588

EXPENDITURES

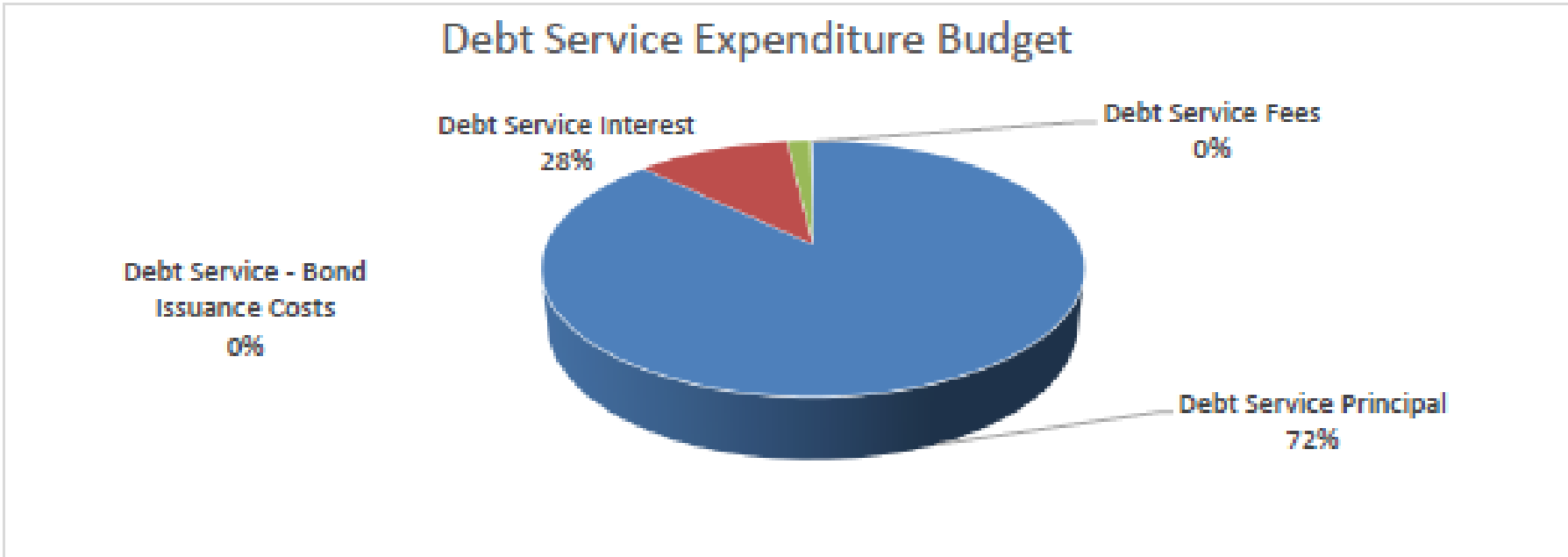
Object Code	Expenditure	Beginning/ Original Budget	%	Per Enrolled 32,730
6511	Debt Service Principal	\$ 13,795,000	72%	
6521	Debt Service Interest	\$ 5,445,666	28%	
6524	Debt Service - Bond Issuance Costs	\$ -	0%	
6599	Debt Service Fees	\$ 10,000	0%	
8900	Debt Service - Bond Issuance Costs	\$ -	0%	
Total Expenditures - Function 71		\$ 19,250,666	100%	\$ 588



Net Change in Fund Balance

Fund Balance estimated at 6/30/21	\$ 17,500,000
Change estimated during 2021/22	\$ -
Fund Balance estimated 6/30/22	<u>\$ 17,500,000</u>

Notes Debt Service payments are due in Feb and August of each year.



Includes revenues of approximately \$5,690,000 to pre-pay callable bonds and save nearly \$2.5 million of future interest costs

Revenues

Funding for Texas public schools comes from three main sources:

- Local school district property taxes (for M&O and I&S)
- State funds
- Federal funds

Property Tax

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Ector County Independent School District will hold a public meeting at 6:00 p.m. Tuesday, June 15, 2021 in the ECISD Central Administration Office first floor Board Room at 802 N. Sam Houston, Odessa TX. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$ 1.05170	/ \$100 (Proposed rate for maintenance and operations)
School Debt Service Tax	\$.12622	/ \$100 (Proposed rate to pay bonded indebtedness)
Approved by Local Voters		

Comparison of Proposed Rates with Last Year's Budget		
The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:		
Maintenance and operations	.38	% increase
Debt service	1.90	% increase
Total expenditures	.46	% increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)		
	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 18,853,884,923	\$ 19,238,355,839
Total appraised value* of new property**	\$ 252,983,849	\$ 250,092,196
Total taxable value*** of all property	\$ 14,780,081,913	\$ 14,992,297,409
Total taxable value*** of new property**	\$ 225,046,999	\$ 223,039,996

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04 (8), Tax Code
 ** "New property" is defined by Section 26.012 (17), Tax Code
 *** "Taxable value" is defined by Section 1.04 (10), Tax Code

Bonded Indebtedness	
Total amount of outstanding and unpaid bonded indebtedness*	\$ 148,380,000
* Outstanding Principal for 2021/22	

Based on estimated property values at 4/29/21

Published in Newspaper on 6/3/21

	Comparison of Proposed Rates with Last Year's Rates				
	Maintenance & Operations ⁺	Interest & Sinking Fund ^{**}	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 1.05470	\$.12322	\$ 1.17792	\$ 5,661	\$ 4,442
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.26068	\$.11890	\$ 1.37958	\$ 6,896	\$ 4,023
Proposed Rate	\$ 1.05170	\$.12622	\$ 1.17792	\$ 6,027	\$ 4,231

* A school district may not levy the district's maintenance taxes described by Section 45.002 at a rate intended to create a surplus in maintenance tax revenue for the purpose of paying the district's debt service.
 ** The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence		
	Last Year	This Year
Average Market Value of Residences	\$ 211,183	\$ 218,400
Average Taxable Value of Residences	\$ 142,549	\$ 148,452
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.17792	\$ 1.17792
Taxes Due on Average Residence	\$ 1,679	\$ 1,749
Increase (Decrease) in Taxes		\$ 70

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approved Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.17792. This election will be automatically held if the district adopts a rate in excess of the voter-approved rate of \$1.17792.

Fund Balances	
The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:	
Maintenance and Operations Fund Balance(s)	\$ 61,655,339
Interest & Sinking Fund Balance(s)	\$ 14,905,169

Property Values

After Budget Adoption

Certified at 7/23/21

Description	Amount
Total Market Value	\$ 18,641,884,578
Net Taxable Value	\$ 14,815,453,142

80%

- At budget adoption, estimated 4/29/21 property values were going up 2%, but net taxable was going down by 1%
- At tax rate adoption, the certified property taxable value has decreased by 4% from the 4/29/21 estimated values, but only decreased by 2% from the certified values from the prior year.

Property Tax Rates

\$1.17792

\$1.17792

same

	2020/2021	2021/2022	Change
M&O Maintenance & Operations General Fund 199	\$1.05470	\$1.05170	(.003)
I&S Interest & Sinking Debt Service Fund 599	\$.12322	\$.12622	.003
Net change			\$0
Gross Revenue per Penny of Tax	\$1,478,008	\$1,444,801	(2%)

Maximum Tax Rate

Texas Education Agency

Maximum Compressed Tax Rate (MCR) 2021/2022

In a statewide effort to reduce property tax rates and increase state funding for public education, the state introduced the compression of the Maintenance & Operations property tax rate beginning with the 2019/20 year. The information regarding the calculation can be found in the Texas Administrative Code 19 TAC, 61.1000. The calculation of this rate is to be provided as part of the budget adoption effective for the 2021/22 year.

Below are three versions of calculations of the M&O compressed tax rate at \$1.05170.

M&O \$1.05170
 I&S .12622
 Total \$1.17792

|

Texas Education Agency

These numbers are illustrative only and do not constitute a legal opinion of the TEA. Districts should in all cases consult with their tax attorney before adopting a tax rate.		
ECTOR COUNTY ISD		
District's total adopted TY 2020 M&O tax rate	\$1.0547	
Enter TY 2020 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax	\$ -	Enter TY 2020 disaster pennies
District's total adopted TY 2020 M&O tax rate net of pennies adopted to respond to disaster	\$1.0547	
Maximum Tier one tax rate (limited to 90% of highest taxing district)	\$0.9134	
Golden Pennies	\$0.0800	
Copper Pennies	\$0.0583	
Unequalized pennies for certain Harris County districts under special law	\$0.0000	
TY 2021 Total tax rate with no increase	\$1.0517	
Voter Approval (Rollback) Tax Rate for TY 2021		
Section 26.08 (n) (A) District Maximum Compressed Tax Rate (MCR)	\$0.9134	
(B) (i) Districts TY 2020 enrichment Tax rate	\$0.1383	
(B) (ii) 5 cents if applicable	\$0.0000	
Enter TY 2021 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax	\$ -	Enter any disaster pennies adopted for TY 2021
TY 2021 I&S Tax Rate	\$ 0.1262	Enter debt service tax rate
Voter Approval Tax Rate	\$1.17792	

Maximum Tax Rate

Ector County Appraisal District

2021 Tax Rate Calculation Worksheet

Date: 09/09/2021 09:54 AM

School Districts with Chapter 313 Agreements

Ector County Independent School District

School District's Name

Phone: (432) 456-9491

802 N. Sam Houston Odessa, TX 79761

School District's Website Address: ectorcountysd.org

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate

Enter the 2021 NNR tax rate from Line 25.

\$1.242265

Voter-Approval Tax Rate

As applicable, enter the 2021 voter-approval tax rate from Line 36, Line 40 or Line 44.

\$1.178120

Indicate the line number used: 47

SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.³⁶

print here Deborah P. Ottmers

Printed Name of School District Representative

sign here *Deborah P. Ottmers*

School District Representative ECISD Chief Financial Officer

9/13/2021

Date

Tax Rate to Adopt by 9/30

Maintenance & Operations

\$1.05170

Interest & Sinking

\$.12622

Ector County CAD final calculations:

Voter Approval Tax Rate: \$1.17812

No New Tax Rate: \$1.24226

\$1.17792

Same total
tax rate
for 3 years

ECISD proposed rate is less than
both maximum CAD calculated rates



STATE OF TEXAS §
COUNTY OF ECTOR §

ORDINANCE TO SET TAX RATE

September 21, 2021

On this date, we, the Board of Trustees of the Ector County Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2021 at a total tax rate of \$1.17792, to be assessed and collected by the duly specified assessor and collector as follows:

 \$1.05170 for the purpose of maintenance and operation, and

\$.12622 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

This tax rate does not:

- exceed the no-new-revenue tax rate
- Exceed the voter approved tax rate
- Provide for M&O revenues that exceed the amount imposed in the prior year.

Therefore, **no special language is required** for adoption of the tax rate.



Ector County ISD

2021 – 2022

Tax Rate