



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

10B. **Discussion/Possible Action** **Date: October 22, 2007**

SUBJECT: **GUARANTEED MAXIMUM PRICE FOR NEW ELEMENTARY SCHOOL #20 & #21 – PHASE 1**

BOARD GOAL: **Keller Independent School District facilities and services will be operated in a safe manner so that all students and employees may thrive in a secure and nurturing environment.**

All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.

FISCAL NOTE: **Bond Funds**

Background Information:

- New Elementary School #20 - Guaranteed Maximum Price - \$13,636,514
New Elementary School #21 - Phase I – Site and Civil Package - \$2,112,106
- Our Construction Manager at Risk for Elementary School #20 & #21 has received bids and has compiled a preliminary Guaranteed Maximum Price (GMP) for Timberland Elementary (#20) and the site package for Sandshell Elementary (#21). Both items are within the budget for this portion of the contract.

Administrative Considerations:

- Growth necessitates the school to open in 2008.
- The budget for construction is \$27,180,800 for two elementary schools.
- The current GMP of \$15,748,620 will be modified when proposals are received on the building package for Sandshell Elementary (#21), October 25.

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The administration recommends the Board of Trustees approve the Guaranteed Maximum Price for elementary #20 and site package for elementary #21 as presented.

Respectfully submitted,

Mark A. Canterbury, AIA
District Architect