



Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.

DATE:	November 21, 2024
SUBJECT:	<u>APPROVAL OF ANNUAL COMPREHENSIVE FINANCIAL REPORT</u>
DEPARTMENT:	Finance
5 OVER 5	<input type="checkbox"/> Impactful Instruction <input type="checkbox"/> Efficient Process & Systems <input type="checkbox"/> Engagement for All <input type="checkbox"/> Communication that Drives Clarity <input checked="" type="checkbox"/> Fiscal Responsibility & Transparency
FISCAL NOTE:	Results of Operations for Fiscal Year 2023-2024

Background Information:

- The TEA requires that an annual financial audit of the District’s financial statements be performed by an independent certified public accountant. It is further required that the annual audit be presented for acceptance by the Board of Trustees within 150 days of the fiscal year end.

Administrative Considerations:

- The firm Weaver and Tidwell, L.L.P., an independent certified public accounting firm, conducted the District’s annual audit.
- Weaver and Tidwell will present an unmodified audit opinion on the District’s financial statements. This type of opinion is the highest opinion an auditor can render.
- There were no significant deficiencies or material weaknesses in our financial reporting and no material weaknesses, significant deficiencies or compliance findings in our major programs audited in accordance with the Uniform Guidance (Single Audit).
- The Annual Comprehensive Financial Report will be submitted to the Government Finance Officers Association (GFOA) for consideration for the Certificate of Achievement for Excellence in Financial Reporting and to the Association of School Business Officials (ASBO) for consideration for the Certificate of Excellence in Financial Reporting. The District has received the ASBO and GFOA awards for the past sixteen years.
- A summary of the Annual Comprehensive Financial Report will be presented at the meeting.

Communication Deployment:

- Board Meeting Minutes

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The administration recommends the Board of Trustees approve the 2023-24 Annual Comprehensive Financial Report as presented.

Respectfully submitted,

John Allison
Chief Operations Officer

Kristin Williams, CPA, RTSBA
Director of Finance